

Your reference
Our reference
Date

October 16, 2025

Changes to Franklin Templeton Global Funds plc (“FTGF”) and the Underlying Funds (as defined below)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Zurich Assurance Ltd
(a company incorporated
in England and Wales
with limited liability)

**Zurich Life Insurance
(Hong Kong) Limited**
(a company incorporated in
Hong Kong with limited liability)

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

Website: www.zurich.com.hk

We accept full responsibility for the accuracy of the content of this document. Unless otherwise defined in this letter, all capitalised terms have the same meaning as capitalised terms used in FTGF’s latest Irish prospectus (the “**Prospectus**”) and Hong Kong Covering Document.

Dear valued customer,

We are writing to let you know about the changes to the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Which investment choices are affected?

Name and code of the investment choice (Individually, the “Investment Choice”; collectively, the “Investment Choices”)	Name of the corresponding underlying fund (Individually, the “Underlying Fund”; collectively, the “Underlying Funds”)	Applicable scheme (Collectively, the “Schemes”)
Franklin Templeton Global Funds plc - FTGF Brandywine Global Income Optimiser Fund (Code: S9USD)	Franklin Templeton Global Funds plc - FTGF Brandywine Global Income Optimiser Fund	• Magnitude • Matterhorn • Swiss Elite
Franklin Templeton Global Funds plc - FTGF Western Asset US High Yield Fund (Code: BFUSD)	Franklin Templeton Global Funds plc - FTGF Western Asset US High Yield Fund	• Matterhorn • Swiss Elite
Franklin Templeton Global Funds plc - FTGF Western Asset US High Yield Fund (Dis) (Code: TOUSD)		

What is happening?

We have been notified by FTGF that its directors have decided to approve certain amendments to the Underlying Funds. Details of some of the more significant amendments being made to the Underlying Funds are set out in the table below.

Underlying Fund	Change	Rationale
Franklin Templeton Global Funds plc - FTGF Brandywine Global Income Optimiser Fund	To update the investment policy of Underlying Fund to explicitly permit the acquisition of equity-related securities (such as warrants) resulting from corporate actions or debt restructurings.	The Underlying Fund is already permitted to hold equity instruments, but this update provides explicit confirmation. There is no change to how the investment manager will manage the Underlying Fund.

You are advised to view the redlines illustrating the full suite of amendments being made to the Prospectus and the supplements of the Underlying Funds, including those that are not deemed to be significant, at the following link:

<https://franklintempletonprod.widen.net/s/6khjrsrx27/redlines-ftgf-irish-pro-and-fund-supplements-en>¹

(English version) and

<https://franklintempletonprod.widen.net/s/tzpjxfxfvc/redlines-ftgf-irish-pro-and-fund-supplements-cn>¹

(Chinese version).

The amendments to the Prospectus and the supplements of the Underlying Funds will take effect on the date on which the revised Prospectus and the revised supplements of the Underlying Funds are approved by the Central Bank of Ireland (the “**Effective Date**”). The Effective Date will be on or around October 31, 2025. The Hong Kong offering documents of the Underlying Funds will be updated to reflect the changes as set out herein, as well as other miscellaneous updates, drafting and/or editorial amendments, on or after the Effective Date.

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

¹ This website has not been reviewed by the SFC.

有關富蘭克林鄧普頓環球基金系列（「FTGF」）及該等相關基金（定義見下文）之變更

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

蘇黎世人壽
（於英格蘭及威爾斯註冊
成立之有限公司）

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞彙應與FTGF最新的愛爾蘭基金章程（「該基金章程」）及香港說明文件所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

投資選項（各稱為「該投資選項」，統稱為「該等投資選項」）的名稱及代碼	相應的相關基金（各稱為「該相關基金」，統稱為「該等相關基金」）名稱	適用計劃（統稱「計劃」）
富蘭克林鄧普頓環球基金系列 - FTGF布蘭迪環球增值入息基金（代碼：S9USD）	富蘭克林鄧普頓環球基金系列 - FTGF布蘭迪環球增值入息基金	● 瑞豐投資計劃 ● 瑞承投資計劃 ● 瑞翔投資計劃
富蘭克林鄧普頓投資基金 - 富蘭克林環球入息基金（代碼：BFUSD）	富蘭克林鄧普頓環球基金系列 - FTGF西方資產美國高收益基金	● 瑞承投資計劃 ● 瑞翔投資計劃
富蘭克林鄧普頓投資基金 - 富蘭克林入息基金（代碼：TOUSD）		

修訂事項

FTGF已通知我們，其董事已決定批准對該等相關基金所作出的若干修訂。對該等相關基金所作出的部分較重大修訂的詳情載於下表。

該相關基金	變更	理由
富蘭克林鄧普頓環球基金系列 - FTGF布蘭迪環球增值入息基金	更新該相關基金的投資政策，明確允許收購因公司行動或債務重組而產生的股本相關證券（如認股權證）。	該相關基金已獲準持有股本工具，但此項更新提供了明確的確認。投資經理管理該相關基金的方式維持不變。

建議您透過以下鏈接查閱載列該基金章程及該等相關基金的補充文件所作之全部修訂的標示修訂版，包括該等不被視為重大的修訂：

<https://franklintempletonprod.widen.net/s/6khjrsrx27/redlines-ftgf-irish-pro-and-fund-supplements-en>¹（英文版本）及

<https://franklintempletonprod.widen.net/s/tzpjxfvc/redlines-ftgf-irish-pro-and-fund-supplements-cn>¹（中文版本）。

對該基金章程及該等相關基金的補充文件所作的修訂，將於經修訂該基金章程及經修訂補充文件獲愛爾蘭中央銀行批准當日（「生效日期」）生效。生效日期將為2025年10月31日或前後。該等相關基金的香港發售文件將於生效日期或之後進行更新，以反映本函件所載列的變更，以及其他雜項更新、草擬及/或編輯修訂。

¹ 此網站未經證監會審閱。

對您產生的影響

如您在考慮上述變更後仍希望繼續投資於該等投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由<https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general>聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2025年10月16日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。