

Your reference
Our reference
Date

October 17, 2025

Changes to Neuberger Berman Investment Funds plc (“NBIF”) and the Underlying Funds (as defined below)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

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in England and Wales
with limited liability)

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We accept full responsibility for the accuracy of the content of this document. Capitalised terms that are used and not otherwise defined herein shall have the meaning ascribed to them in the existing Hong Kong offering documents (comprising the Hong Kong covering document of NBIF, the prospectus of NBIF, the relevant supplements of the Underlying Funds and the product key facts statements of the Underlying Funds) (collectively referred to as the **“Hong Kong Offering Documents”**).

Dear valued customer,

We are writing to let you know about the changes to NBIF and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Which investment choices are affected?

Name and code of the investment choice (Individually, the “Investment Choice”; collectively, the “Investment Choices”)	Name of the corresponding underlying fund (Individually, the “Underlying Fund”; collectively, the “Underlying Funds”)	Applicable scheme (Collectively, the “Schemes”)
Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund (Code: SSUSD)	Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund	• Magnitude • Matterhorn • Swiss Elite
Neuberger Berman Investment Funds plc - Neuberger Berman Next Generation Connectivity Fund (Code: SRUSD)	Neuberger Berman Investment Funds plc - Neuberger Berman Next Generation Connectivity Fund	
Neuberger Berman Investment Funds plc - Neuberger Berman Short Duration High Yield Engagement Fund (Code: ANUSD)	Neuberger Berman Investment Funds plc - Neuberger Berman Short Duration High Yield Engagement Fund	
Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund (Dis) (Code: TMUSD)	Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund	• Matterhorn • Swiss Elite

What is happening?

We have been notified by NBIF of proposed changes to NBIF and to certain Underlying Funds, which will be reflected in the revised Hong Kong Offering Documents. Unless otherwise stated in this letter, subject to the approval of the Central Bank of Ireland, it is expected that these updates will be effective on or around November 27, 2025.

The directors of NBIF have decided to update the Hong Kong Offering Documents as further outlined below (the “**Fund Document Updates**”).

1. Supplement Updates

1.1. Supplement updates applicable to Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund

Amendments have been made to the “Investment Approach” and “Instruments/Asset Classes” sections to clarify that the scope of emerging market countries also include countries which are part of the Underlying Fund’ benchmark, with effect from July 1, 2025.

As confirmed by NBIF, the above changes do not have a material impact on the existing holdings or investment strategies of the Underlying Fund.

2. Miscellaneous Hong Kong Offering Documents Updates

In addition, a number of additional minor amendments will also be made to the Hong Kong Offering Documents, including but not limited to, updates for clarity, updates for consistency of terminology, inclusion of additional definitions, updates to reflect passage of time changes and other miscellaneous non-material updates.

3. Effect of Updates

As confirmed by NBIF, the Fund Document Updates will not (a) have a material impact on (i) the investment objectives and policies of the Underlying Funds; (ii) the manner in which the Underlying Funds are being operated and managed; and (iii) the features and overall risk profiles of the Underlying Funds; and (b) increase the level of fees payable by the Underlying Funds and the investors, or materially change the fee level / cost in managing the Underlying Funds. It is also not expected that the investors will be materially affected or prejudiced as a result of the above changes.

The costs incurred in relation to the changes discussed above will be borne by each relevant Underlying Fund.

The Fund Document Updates will be reflected in updated versions of the Hong Kong Offering Documents, which will be available on the website of NBIF’s Hong Kong representative at www.nb.com (Hong Kong investors should note that this website has not been reviewed by the SFC and may contain information on funds not authorised by the SFC).

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

有關路博邁投資基金（「NBIF」）及該等相關基金（定義見下文）之變更

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

蘇黎世人壽
(於英格蘭及威爾斯註冊
成立之有限公司)

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我們就此函件所轉載資料的準確性承擔全部責任。在本函件中使用而無另行界定的詞彙具有在NBIF現有香港銷售文件（包括NBIF香港說明文件、NBIF招股章程、該等相關基金的相關補充文件及該等相關基金的產品資料概要）（統稱「該等香港銷售文件」）中賦予該等詞彙的涵義。

親愛的客戶：

我們謹此致函通知您有關NBIF及該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

投資選項（各稱為「該投資選項」，統稱為「該等投資選項」）的名稱及代碼	相應的相關基金（各稱為「該相關基金」，統稱為「該等相關基金」）名稱	適用計劃（統稱「計劃」）
路博邁投資基金 - NB新興市場債券基金 - 強勢貨幣（代碼：SSUSD）	路博邁投資基金 - NB新興市場債券基金 - 強勢貨幣	- 瑞豐投資計劃 - 瑞承投資計劃 - 瑞翔投資計劃
路博邁投資基金 - NB新世代智能連接基金（代碼：SRUSD）	路博邁投資基金 - NB新世代智能連接基金	
路博邁投資基金 - NB短期高收益債券議合基金（代碼：ANUSD）	路博邁投資基金 - NB短期高收益債券議合基金	
路博邁投資基金 - NB新興市場債券基金 - 強勢貨幣（派息）（代碼：TMUSD）	路博邁投資基金 - NB新興市場債券基金 - 強勢貨幣	- 瑞承投資計劃 - 瑞翔投資計劃

修訂事項

NBIF已通知我們對NBIF及若干該等相關基金作出的建議更改，有關更改將於經修訂的該等香港銷售文件中反映。除非本函件另有述明及經愛爾蘭中央銀行批准，否則該等更新將於2025年11月27日或前後生效。

NBIF的董事會已決定更新該等香港銷售文件（「該等基金文件更新」），進一步概述如下。

1. 補充文件的更新

1.1. 適用於路博邁投資基金 - NB新興市場債券基金 - 強勢貨幣的補充文件更新

「投資方法」及「工具 / 資產類別」各節已作出修訂，以澄清由2025年7月1日起，新興市場國家的範疇亦包括作為該相關基金的基準指數的一部分的國家。

NBIF已確認，上述更改不會對該相關基金的現有持股或投資策略產生重大影響。

2. 該等香港銷售文件的雜項更新

此外，亦將對該等香港銷售文件作出多項新增而輕微的修改，包括但不限於為作出澄清性的更新、為術語一致性的更新、載入新增的定義、反映隨時間轉變的更新及其他雜項而不重要的更新。

3. 更新的影響

上文所述對該等香港銷售文件作出的建議更新 (a)不會對(i)該等相關基金的投資目標及政策；(ii)該等相關基金的營運及管理方式；及(iii)該等相關基金的特點及整體風險狀況造成重大影響；及(b)不會提高該等相關基金及投資者應付的費用水平，或對管理該等相關基金的費用水平及 / 或成本造成重大變更。同時亦預期投資者不會因上述更改而受到重大影響或損害。

最後，因上文所論述的更改而招致的成本將由該等相關基金各自承擔。

該等基金文件更新將反映於已更新版本的該等香港銷售文件，已更新版本的該等香港銷售文件將可在NBIF的香港代表的網站www.nb.com瀏覽（香港投資者應注意，此網站並未經證監會審閱，並可能載有未經證監會認可的基金的資料）。

對您產生的影響

如您在考慮上述變更後仍希望繼續投資於該等投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由<https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general>聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2025年10月17日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。