

Your reference
Our reference
Date

October 28, 2025

Changes to Pictet and the Underlying Funds (as defined below)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document. Any terms not defined in this letter shall have the same meaning as in the Hong Kong offering documents of Pictet and the Underlying Funds (collectively, the “**Hong Kong Offering Documents**”), which consist of the prospectus of Pictet (the “**Prospectus**”), Information for Hong Kong Investors, and the Product Key Facts Statement of the Underlying Funds.

Zurich Assurance Ltd
(a company incorporated in England and Wales with limited liability)

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

Website: www.zurich.com.hk

Dear valued customer,

We are writing to let you know about the changes to Pictet and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Which investment choices are affected?

Name and code of the investment choice (Individually, the “Investment Choice”; collectively, the “Investment Choices”)	Name of the corresponding underlying fund (Individually, the “Underlying Fund”; collectively, the “Underlying Funds”)	Applicable scheme (Collectively, the “Schemes”)
Pictet - Nutrition (Code: SUEUR)	Pictet - Nutrition	• Magnitude • Matterhorn • Swiss Elite
Pictet - SmartCity (Code: SWEUR)	Pictet - SmartCity	
Pictet - Timber (Code: SXUSD)	Pictet - Timber	

What is happening?

We have been notified by Pictet of the following changes, which will be reflected in the next update of the Hong Kong Offering Documents. These amendments will take effect on November 28, 2025.

Update of the SFDR Pre-Contractual Disclosures for the Underlying Funds

The SFDR Pre-Contractual Disclosures of the Underlying Funds will be amended to update the list of excluded issuers by referring to the responsible investment policy in terms of sectoral exclusions and applicable thresholds that are not fund specific, to avoid any adherence between the policy and the Prospectus in case of adjustment of the responsible investment policy. This amendment will not affect the portfolio composition of the Underlying Funds.

As confirmed by Pictet, save as disclosed above, the abovementioned changes will not result in any change in the fees paid, nor the way the Underlying Funds are managed, nor the Underlying Funds' portfolio composition, nor in investors' ability to exercise their rights in relation to their investment.

The Hong Kong Offering Documents will be updated to reflect the above changes and other consequential changes, as well as other administrative, clarificatory and editorial updates, in due course, and the updated Hong Kong Offering Documents will be available on www.pictet.com/assetmanagement¹.

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

¹ Please note that this website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.

有關瑞士百達及該等相關基金（定義見下文）之變更

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。本函件中並未定義的任何詞彙概與瑞士百達及該等相關基金的香港發售文件（統稱為「**該等香港發售文件**」，包括瑞士百達的公開說明書（「**該公開說明書**」）、香港投資者須知及該等相關基金的產品資料概要）所載的詞彙具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關瑞士百達及該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

投資選項（各稱為「該投資選項」，統稱為「該等投資選項」）的名稱及代碼	相應的相關基金（各稱為「該相關基金」，統稱為「該等相關基金」）名稱	適用計劃（統稱「計劃」）
百達 - 營養產業 （代碼：SUEUR）	百達 - 營養產業	- 瑞豐投資計劃 - 瑞承投資計劃 - 瑞翔投資計劃
百達 - 智能城市 （代碼：SWEUR）	百達 - 智能城市	
百達 - 林木資源 （代碼：SXUSD）	百達 - 林木資源	

修訂事項

瑞士百達已通知我們，該等香港發售文件於下次更新時將反映以下變動。該等修改將於2025年11月28日生效。

更新該等相關基金的SFDR合約前披露

該等相關基金的SFDR合約前披露將作出修訂，透過參考負責任投資政策在行業剔除及非基金相關適用門檻的規定，更新剔除發行人的名單，以避免在調整負責任投資政策時出現政策與該公開說明書之間的任何一致性問題。此項修訂將不會影響該等相關基金的投資組合構成。

瑞士百達已確認，除上文所披露者外，上述變動將不會導致所支付的費用，或該等相關基金的管理方式，或該等相關基金的投資組合構成，或投資者行使有關其投資的權利之能力出現任何變動。

該等香港發售文件將於適當時候更新以反映上述變動及其他相應變動，以及其他行政、澄清及編輯方面的更新，而經更新的該等香港發售文件將於www.pictet.com/assetmanagement¹可供查閱。

¹ 請注意，此網站未經證監會審閱，可能含有未經證監會認可的基金資料。

對您產生的影響

如您在考慮上述變更後仍希望繼續投資於該等投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由<https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general>聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2025年10月28日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。