

Your reference
Our reference
Date

January 29, 2026

Changes to Schroder International Selection Fund (“Schroders”) and the Underlying Funds (as defined below)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document.

Zurich Assurance Ltd
(a company incorporated
in England and Wales
with limited liability)

**Zurich Life Insurance
(Hong Kong) Limited**
(a company incorporated in
Hong Kong with limited liability)

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Island East, Hong Kong

Website: www.zurich.com.hk

Dear valued customer,

We are writing to let you know about the changes to Schroders and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Which investment choices are affected?

Name and code of the investment choice (Individually, the “Investment Choice”; collectively, the “Investment Choices”)	Name of the corresponding underlying fund (Individually, the “Underlying Fund”; collectively, the “Underlying Funds”)	Applicable scheme (Collectively, the “Schemes”)
Schroder International Selection Fund - Global Emerging Market Opportunities (Code: OOUSD)	Schroder International Selection Fund - Global Emerging Market Opportunities	<ul style="list-style-type: none"> • Magnitude • Matterhorn • Swiss Elite
Schroder International Selection Fund - Global Sustainable Food and Water (Code: AOUSD)	Schroder International Selection Fund - Global Sustainable Food and Water	
Schroder International Selection Fund - Healthcare Innovation (Code: APUSD)	Schroder International Selection Fund - Healthcare Innovation	
Zurich Global Emerging Market Opportunities Fund (Code: DNUSD)	Schroder International Selection Fund - Global Emerging Market Opportunities	<ul style="list-style-type: none"> • Brilliant Link • Deluxe Link • Deluxe Link Junior • Harvest Link • Maxi Link • Smart Link • Treasure Link • Wealth Link

What is happening?

We have been notified by the board of directors of Schroders (the “**Board of Directors**”) that certain changes have been made to the Underlying Funds. Details about these changes are provided below.

1. Schroder International Selection Fund - Global Emerging Market Opportunities

The investment objective and policy of the Underlying Fund have been updated in order to reflect a change of the Underlying Fund’s target benchmark from:

MSCI Emerging Markets (Net TR) index

To:

MSCI Emerging Markets 10/40 (Net TR) index

The new target benchmark reflects UCITS concentration limits, so it provides a better target benchmark against which to assess the Underlying Fund’s performance.

Full details of the changes made to the Underlying Fund’s details in Schroders’s prospectus (the “**Prospectus**”) can be viewed in the Appendix 1 to this letter. The changes will also be reflected in the Underlying Fund’s pre-contractual disclosures included in Appendix IV of the Prospectus.

2. Schroder International Selection Fund - Global Sustainable Food and Water

The investment policy of the Underlying Fund has been updated to clarify that food security is part of the strategy.

Full details of the changes being made can be viewed in the Appendix 2 to this letter. The changes will also be reflected in the Underlying Fund’s pre-contractual disclosures included in Appendix IV of Prospectus.

3. Schroder International Selection Fund - Healthcare Innovation

The Board of Directors has added the MSCI AC World Health Care Daily (Net TR) Index as an additional comparator benchmark of the Underlying Fund.

Background and rationale

The Underlying Fund’s existing comparator benchmark, the MSCI AC World (Net TR) Index, provides a basis of comparison against global equities. However, given the Underlying Fund’s healthcare focus, the Board of Directors believes that using the MSCI AC World Health Care Daily (Net TR) Index as an additional comparator benchmark will allow investors to make sector-specific comparisons of the Underlying Fund’s performance.

Full details of the changes made can be viewed in the Appendix 3 to this letter. The changes will also be reflected in the Underlying Fund’s pre-contractual disclosures included in Appendix IV of the Prospectus.

As confirmed by the Board of Directors, in respect of the above changes:

- There are no other changes to the Underlying Funds’ investment styles, investment philosophies, investment strategies, and the operation and/or manner in which the Underlying Funds are being managed following these changes.
- All other key features of the Underlying Fund, including the risk profiles and fees, will remain the same.

The Hong Kong offering documents of Schroder will be revised to reflect the changes / updates as set out above and other miscellaneous changes / updates and will be available free of charge at www.schroders.com.hk¹.

¹ This website has not been reviewed by the SFC.

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

Appendix 1 – Schroder International Selection Fund - Global Emerging Market Opportunities

New wording is in bold. Removed wording is shown as strikethrough text.

Investment objective
<i>The Fund aims to provide capital growth and income in excess of the MSCI Emerging Markets 10/40 (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies in emerging market countries worldwide.</i>
Investment policy
<i>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies in emerging market countries worldwide.</i>
<i>The Fund may invest directly in China B-Share and China H-Shares and may invest less than 20% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect and shares listed on the STAR Board and the ChiNext.</i>
<i>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</i>
<i>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</i>
<i>The Fund maintains a higher overall sustainability score than the MSCI Emerging Markets 10/40 (Net TR) index, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</i>
<i>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability-Related Disclosure" on the Fund's webpage https://www.schroders.com/en-lu/lu/individual/fund-centre²</i>
Benchmark
<i>The Fund's performance should be assessed against its target benchmark being to exceed the MSCI Emerging Markets 10/40 (Net TR) index. The Fund's investment universe is expected to overlap materially, directly or indirectly, with the components of the target benchmark. The Investment Manager invests on a discretionary basis and there are no restrictions on the extent to which the Fund's portfolio and performance may deviate from the target benchmark. The Investment Manager will invest in companies or sectors not included in the target benchmark in order to take advantage of specific investment opportunities.</i>
<i>The target benchmark has been selected because it is representative of the type of investments in which the Fund is likely to invest and it is, therefore, an appropriate target in relation to the return that the Fund aims to provide.</i>
<i>The benchmark(s) does/do not take into account the environmental and social characteristics or sustainable objective (as relevant) of the Fund.</i>

² This website has not been reviewed by the SFC.

Appendix 2 – Schroder International Selection Fund - Global Sustainable Food and Water

New wording is in bold. Removed wording is shown as strikethrough text.

Investment policy

*The Fund is actively managed and invests its assets in (i) sustainable investments, which are investments that the Investment Manager expects to contribute towards the provision of sustainable food and water including water management, agricultural equipment, agricultural inputs, **food security**, food production, processing, packaging and distribution, food and water retail and recycling (~~please see the Fund Characteristics section for more details~~), and (ii) investments that the Investment Manager deems to be neutral under its sustainability criteria such as cash and Money Market Investments and derivatives used with the aim of reducing risk (hedging) or managing the Fund more efficiently.*

The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under “Sustainability-Related Disclosure” on the Fund’s webpage <https://www.schroders.com/en-lu/lu/individual/fund-centre>³

The Fund invests in companies that do not cause significant environmental or social harm and have good governance practices, as determined by the Investment Manager’s rating criteria (~~please see the Fund Characteristics section for more details~~).

The Investment Manager may also engage with companies held by the Fund to challenge identified areas of weakness on sustainability issues.

More details on the Investment Manager’s approach to sustainability and its engagement with companies are available on the webpage <https://www.schroders.com/enlu/lu/individual/what-we-do/sustainable-investing/our-sustainable-investment-policiesdisclosures-voting-reports/disclosures-and-statements/>⁴

The Fund invests at least two-thirds of its assets in a concentrated range of equity and equity related securities of companies worldwide. The Fund typically holds 35 – 60 companies.

The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).

The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.

³ This website has not been reviewed by the SFC.

⁴ This website has not been reviewed by the SFC.

Appendix 3 – Schroder International Selection Fund - Healthcare Innovation

New wording is in bold. Removed wording is shown as strikethrough text.

Benchmark

*The Fund does not have a target benchmark. The Fund's performance should be compared against its comparator benchmarks, being the MSCI AC World (Net TR) index **and the MSCI AC World Health Care Daily (Net TR) Index**. The comparator benchmarks ~~is~~**are** only included for performance comparison purposes and does not determine how the Investment Manager invests the Fund's assets. The Fund's investment universe is expected to overlap **to a limited extent with the components of the MSCI AC World (Net TR) index and** materially with the components of the **MSCI AC World Health Care Daily (Net TR) Index**~~comparator benchmark~~. The Investment Manager invests on a discretionary basis and there are no restrictions on the extent to which the Fund's portfolio and performance may deviate from the comparator benchmarks. The Investment Manager will invest in companies or sectors not included in the comparator benchmarks. The benchmark(s) does/do not take into account the environmental and social characteristics or sustainable objective (as relevant) of the Fund.*

*The comparator benchmarks ~~has~~**have** been selected because the Investment Manager believes that the benchmark is a suitable comparison for performance purposes given the Fund's investment objective and policy.*

有關施羅德環球基金系列（「施羅德」）及該等相關基金（定義見下文）之變更

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。

蘇黎世人壽

（於英格蘭及威爾斯註冊

成立之有限公司）

蘇黎世人壽保險（香港）有限公司

（於香港註冊成立之有限公司）

香港港島東華蘭路18號

港島東中心25-26樓

網址: www.zurich.com.hk

親愛的客戶：

我們謹此致函通知您有關施羅德及該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選項 / 投資選擇，其列於下表「受影響的投資選項 / 投資選擇」中「投資選項 / 投資選擇的名稱及代碼」一欄。

受影響的投資選項 / 投資選擇

投資選項 / 投資選擇（各稱為「該投資選項 / 投資選擇」，統稱為「該等投資選項 / 投資選擇」）的名稱及代碼	相應的相關基金（各稱為「該相關基金」，統稱為「該等相關基金」）名稱	適用計劃（統稱「計劃」）
施羅德環球基金系列 - 新興市場優勢（代碼：OOUSD）	施羅德環球基金系列 - 新興市場優勢	<ul style="list-style-type: none"> • 瑞豐投資計劃 • 瑞承投資計劃 • 瑞翔投資計劃
施羅德環球基金系列 - 環球可持續食品及水資源（代碼：AOUSD）	施羅德環球基金系列 - 環球可持續食品及水資源	
施羅德環球基金系列 - 醫療創新股（代碼：APUSD）	施羅德環球基金系列 - 醫療創新股	
蘇黎世新興市場優勢基金（代碼：DNUUSD）	施羅德環球基金系列 - 新興市場優勢	<ul style="list-style-type: none"> • 金尊寶 • 至尊寶 • 狀元寶 • 富歲寶 • 尚富寶 • 盛富寶 • 創富寶 • 匯富寶

修訂事項

施羅德的董事會（「該董事會」）已通知我們有關該等相關基金的若干更改。有關該等更改的詳情載於下文。

1. 施羅德環球基金系列 - 新興市場優勢

該相關基金的投資目標及政策已予更新，以反映該相關基金的目標基準由：

MSCI Emerging Markets (Net TR) index

更改為：

MSCI Emerging Markets 10/40 (Net TR) index

新目標基準反映出UCITS的集中限制，因此能提供較佳的目標基準，用以評估該相關基金的表現。

有關對施羅德發行章程（「**該發行章程**」）中該相關基金詳情作出的更改的完整詳情，請參閱本函件的附錄一。該發行章程附件IV載有的該相關基金的合約前披露亦將反映有關更改。

2. 施羅德環球基金系列 - 環球可持續食品及水資源

該相關基金的投資政策已予更新，以澄清糧食安全為策略的一部分。

有關所作出的更改的完整詳情，請參閱本函件的附錄二。該發行章程附件IV載有的該相關基金的合約前披露亦將反映有關更改。

3. 施羅德環球基金系列 - 醫療創新股票

該董事會已將MSCI AC World Health Care Daily (Net TR) Index 新增為該相關基金的額外比較基準。

背景資料和原因

該相關基金的現有比較基準MSCI AC World (Net TR) Index提供與全球股票進行比較的基礎。然而，鑑於該相關基金專注於醫療保健領域，該董事會認為採用MSCI AC World Health Care Daily (Net TR) Index作為額外比較基準，投資者將能夠對該相關基金表現進行針對特定界別的比較。

有關所作出的更改的完整詳情，請參閱本函件的附錄三。該發行章程附件IV載有的該相關基金的合約前披露亦將反映有關更改。

該董事會已確認，關於上述變更：

- 作出此更改後，該等相關基金的投資風格、投資理念、投資策略，以及該等相關基金的營運及 / 或管理方式不會有任何其他變更。
- 該等相關基金的所有其他主要特點（包括風險概況及費用）將維持不變。

施羅德的香港發售文件將作出修訂，以反映上文所載的更改 / 更新及其他雜項更改 / 更新，並將可於 www.schroders.com.hk¹免費查閱。

對您產生的影響

如您在考慮上述變更後仍希望繼續投資於該等投資選項 / 投資選擇，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選項 / 投資選擇，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項 / 投資選擇的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項 / 投資選擇的建議。有關本公司投資選項 / 投資選擇（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

¹ 此網站未經證監會審閱。



如您對本函件或投資選項 / 投資選擇中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由<https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general>聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2026年1月29日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。

附錄一 — 施羅德環球基金系列 - 新興市場優勢

新增的措辭字眼以粗體標示。刪除內容以刪除線標示。

投資目標
本基金旨在通過投資於全球各地新興市場國家的公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI Emerging Markets 10/40 (Net TR) index 的資本增值和收益。
投資政策
<p>本基金被積極管理及將最少三分之二的資產投資於全球各地新興市場國家的公司的股本和股本相關證券。</p> <p>本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 20% 的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制或間接（例如通過參與票據）投資於中國 A 股及在科創板及創業板上市的股份。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。</p> <p>根據投資經理的評分標準，本基金比 MSCI Emerging Markets 10/40 (Net TR) index 維持較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁https://www.schroders.com/en/lu/individual/fund-centre² 下「可持續相關披露」中所列限制之若干活動、產業或發行人團體。</p>
基準
<p>本基金的表現應按其目標基準評估，即超過 MSCI Emerging Markets 10/40 (Net TR) index。本基金的投資領域預期與目標基準的成份直接或間接地有顯著範圍的重疊。投資經理可全權作出投資，本基金的組合及表現偏離目標基準的程度沒有限制。為了受惠於特定投資機會，投資經理將投資於不包括在目標基準的公司或界別。</p> <p>選擇目標基準是由於該基準代表本基金可能會投資的種類，因此該基準為本基金旨在提供的回報的適當目標。</p> <p>基準不會考慮本基金的環境及社會特色或可持續目標（如相關）。</p>

² 此網站未經證監會審閱。

附錄二 – 施羅德環球基金系列 - 環球可持續食品及水資源

新增的措辭字眼以粗體標示。刪除內容以刪除線標示。

投資政策

本基金被積極管理及將其資產投資於(i)可持續投資，即為投資經理預期對提供可持續食品及水資源（包括水資源管理、農業設備、農業投入品、糧食安全、食品的生產、加工、包裝和分銷、食品及水資源的零售和回收）有貢獻的投資（更多詳情請見基金特色一節），及(ii)投資經理根據其可持續標準認為是中性的投資，如現金及貨幣市場投資項目，以及旨在用作減低風險（對沖）或更有效地管理本基金的衍生工具。

本基金不會直接投資於超過本基金網頁<https://www.schroders.com/en/lu/lu/individual/fund-centre>³下「可持續相關披露」中所列限制之若干活動、產業或發行人團體。

本基金投資於獲投資經理的評級標準釐定為不會造成重大環境或社會損害且具備良好管治實踐的公司（更多詳情請見基金特色一節）。

投資經理亦可與本基金所持有的公司進行交流，以挑戰其在可持續議題上已識別的弱項範圍。

更多有關投資經理對可持續性所採取的方法及其與公司的交流的詳情，可參見網頁<https://www.schroders.com/en-lu/lu/individual/what-we-do/sustainableinvesting/our-sustainable-investment-policies-disclosures-votingreports/disclosures-and-statements>⁴。

本基金將其至少三分之二的資產投資於全球各地集中範圍內公司的股本和股本相關證券。本基金通常持有 35 至 60 間公司。

本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。

本基金可為達致減低風險或更有效地管理本基金而運用衍生工具。

³ 此網站未經證監會審閱。

⁴ 此網站未經證監會審閱。

附錄三 – 施羅德環球基金系列 - 醫療創新股票

新增的措辭字眼以粗體標示。刪除內容以刪除線標示。

基準

本基金沒有目標基準。本基金的表現應與其比較基準 **MSCI AC World (Net TR) index** 及 **MSCI AC World Health Care Daily (Net TR) Index** 作比較。比較基準只作比較表現用途，並不決定投資經理如何投資本基金資產。本基金的投資領域預期與 **MSCI AC World (Net TR) index** 的成份有有限範圍的重疊，並與 **MSCI AC World Health Care Daily (Net TR) Index** 比較基準的成份有顯著範圍的重疊。投資經理可以全權作出投資，本基金的投資組合和表現可能偏離比較基準的程度沒有限制。投資經理將投資於不包括在比較基準內的公司或界別。基準不會考慮本基金的環境及社會特色或可持續目標（如相關）。

選擇比較基準是由於投資經理相信基於本基金的投資目標和政策，該基準適合用於比較本基金表現。