

Your reference
Our reference
Date

March 18, 2026

Changes to Franklin Templeton Investment Funds (“FTIF”) and the Underlying Fund (as defined below)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Zurich Assurance Ltd
(a company incorporated in England and Wales with limited liability)

We accept full responsibility for the accuracy of the content of this document. Unless otherwise specified herein, capitalized terms used in this letter shall have the meanings assigned to such terms in the Explanatory Memorandum of FTIF dated August 2025, as amended from time to time (the “**Explanatory Memorandum**”).

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Dear valued customer,

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

We are writing to let you know about the changes to FTIF and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Fund, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Website: www.zurich.com.hk

Which investment choices are affected?

Name and code of the investment choice (Individually, the “Investment Choice”; collectively, the “Investment Choices”)	Name of the corresponding underlying fund (the “Underlying Fund”)	Applicable scheme (Collectively, the “Schemes”)
Franklin Templeton Investment Funds - Franklin Global Income and Growth Opportunities Fund (Code: BHUSD)	Franklin Templeton Investment Funds - Franklin Global Income and Growth Opportunities Fund	<ul style="list-style-type: none"> • Magnitude • Matterhorn • Swiss Elite
Franklin Templeton Investment Funds - Franklin Global Income and Growth Opportunities Fund (Dis) (Code: TPUSD)		<ul style="list-style-type: none"> • Matterhorn • Swiss Elite

What is happening?

We have been notified by Franklin Templeton Investments (Asia) Limited, as the Hong Kong representative of FTIF, of the following change, which has become effective as from March 6, 2026.

Clarification to the investment policy of the Underlying Fund

The board of directors of FTIF has decided to clarify the investment policy of the Underlying Fund by removing references to swaps. Accordingly, the ninth paragraph under the sub-section headed “Investment Policy” of the Underlying Fund’s profile in the Explanatory Memorandum shall be amended as follows (with revisions shown in mark-up):

“The Fund may use financial derivative instruments for hedging, efficient portfolio management and investment purposes. These financial derivative instruments could include but are not limited to ~~swaps (such as total return swaps on fixed income, equity and equity-related securities and indices of the same, credit default swaps and interest rate swaps)~~, forwards, futures contracts as well as options. In this context, the Fund may seek exposure to, inter alia, commodities, financial indices and other eligible instruments through the use of financial derivative instruments, cash-settled structured products (including participatory notes) or fixed income securities where the security is linked to or derives its value from another reference asset. Structured products such as participatory notes may embed derivatives or have features similar to those of a financial derivative instrument. Where this is the case they will be treated as financial derivative instruments.”

As a consequence, the sub-section headed “Exposure to total return swaps” in the Underlying Fund’s profile has been removed, and the “Swap Agreements risk” has been deleted from the list of risks under the sub-section headed “Risks of Investing in the Fund” in the Underlying Fund’s profile.

Why is FTIF making this change?

As the Underlying Fund has not used swaps or total return swaps, these clarifications are brought to reflect the current investment strategy of the Underlying Fund.

Impact

As confirmed by the Hong Kong representative of the FTIF, all other features of the Underlying Fund remain the same and there will be no material impact on the asset allocation, risk profile or on the fees charged to the Underlying Fund.

The costs and/or expenses associated with the above change shall be charged and allocated to the Underlying Fund.

The Explanatory Memorandum and the product key facts statement of the Underlying Fund will be updated in due course to reflect the above changes, together with other miscellaneous, clarificatory and/or editorial amendments. An updated version of the Hong Kong offering documents of FTIF will be available for download from the website of FTIF’s Hong Kong Representative at www.franklintempleton.com.hk¹.

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk

¹ The website has not been reviewed by the SFC.

factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

有關富蘭克林鄧普頓投資基金（「FTIF」）及該相關基金（定義見下文）之變更

此乃重要函件，務請您即時垂注。您如對本函件的內容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除另有規定外，本函件內所用的詞語與FTIF日期為2025年8月的基金說明書（經不時修訂）（「該基金說明書」）所界定者具相同涵義。

親愛的客戶：

我們謹此致函通知您有關FTIF及該相關基金的變更。您已投資於該相關基金相應的至少一個投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

投資選項（各稱為「該投資選項」，統稱為「該等投資選項」）的名稱及代碼	相應的相關基金（「該相關基金」）名稱	適用計劃（統稱「計劃」）
富蘭克林鄧普頓投資基金 - 富蘭克林環球入息及增長機會基金（代碼：BHUSD）	富蘭克林鄧普頓投資基金 - 富蘭克林環球入息及增長機會基金	<ul style="list-style-type: none"> 瑞豐投資計劃 瑞承投資計劃 瑞翔投資計劃
富蘭克林鄧普頓投資基金 - 富蘭克林環球入息及增長機會基金（派息）（代碼：TPUSD）		<ul style="list-style-type: none"> 瑞承投資計劃 瑞翔投資計劃

修訂事項

富蘭克林鄧普頓投資（亞洲）有限公司作為FTIF的香港代表，已通知我們以下變更。該變更已於2026年3月6日起生效。

有關該相關基金之投資政策的澄清

FTIF的董事局已決定透過刪除有關掉期的提述來澄清該相關基金的投資政策。因此，該基金說明書內該相關基金的概況中標題為「投資政策」一分節的第九段應作如下修訂（修訂已標明）：

「本基金可使用金融衍生工具作對沖、有效管理投資組合及投資用途。此等金融衍生工具可包括但不限於，掉期（如有關固定收益、股票及股票相關證券及其指數的總回報掉期、信貸違約掉期及利率掉期）、遠期、期貨合約及期權。於此處，基金可透過使用金融衍生工具投資於商品或金融指數及其他合資格工具、以現金結算的結構性產品（包括參與票據）或固定收益證券，而該證券是相連於或其價值來自另一參考資產。結構性產品（例如參與票據）可能內含衍生工具或擁有類似金融衍生工具的特性。如屬此情況，其將被視為金融衍生工具。」

因此，該相關基金的概況中標題為「從事總回報掉期交易」一分節已被刪除，及「掉期協議風險」已從該相關基金的概況中標題為「投資於本基金的風險」一分節下的風險列表中刪除。

FTIF為什麼要作出此變更？

由於該相關基金並未使用掉期或總回報掉期，因此作出此等澄清旨在反映該相關基金目前的投資策略。

影響

FTIF的香港代表已確認，該相關基金的其他所有特徵均保持不變，不會對該相關基金的資產配置、風險概況或收費產生重大影響。

蘇黎世人壽
（於英格蘭及威爾斯註冊
成立之有限公司）

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）

香港港島東華蘭路18號
港島東中心25-26樓

網址: www.zurich.com.hk

與上述變更相關的費用及 / 或開支應由該相關基金承擔。

該基金說明書及該相關基金的產品資料概要將適時更新，以反映上述變更及其他雜項、澄清及 / 或編輯修訂。FTIF的香港發售文件的更新版本可於FTIF的香港代表網站 www.franklintempleton.com.hk¹下載。

對您產生的影響

如您在考慮上述變更後仍希望繼續投資於該等投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由 <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> 聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2026年3月18日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。

¹ 本網站未經證監會審核。