

Your reference
Our reference
Date

May 4, 2026

Termination of First Sentier Investors Global Umbrella Fund plc - Stewart Investors Worldwide Leaders Fund (Code: AJUSD) (the “Investment Choice”)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Zurich Assurance Ltd
(a company incorporated
in England and Wales
with limited liability)

We accept full responsibility for the accuracy of the content of this document.

Dear valued customer,

**Zurich Life Insurance
(Hong Kong) Limited**
(a company incorporated in
Hong Kong with limited liability)

We are writing to let you know about the termination and withdrawal of authorisation of the Investment Choice from the Securities and Futures Commission in Hong Kong (the “**SFC**”). You have invested in the Investment Choice, which is listed in the ‘Which investment choice is affected?’ table below under the column “Name and code of the Investment Choice”.

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

Which investment choice is affected?

Website: www.zurich.com.hk

Name and code of the Investment Choice	Name of the corresponding underlying fund (the “Underlying Fund”)	Share class of the corresponding Underlying Fund	Name and code of default investment choice (the “Default Investment Choice”)	Applicable scheme (Collectively, the “Schemes”)
First Sentier Investors Global Umbrella Fund plc - Stewart Investors Worldwide Leaders Fund (Code: AJUSD)	First Sentier Investors Global Umbrella Fund plc - Stewart Investors Worldwide Leaders Fund	I (Accumulation) USD	Ping An of China Select Investment Fund Series - Ping An Money Market Fund (Code: B3USD)	<ul style="list-style-type: none"> • Magnitude • Matterhorn • Swiss Elite

What is happening to the Underlying Fund?

We have been notified by First Sentier Investors Global Umbrella Fund plc (the “**First Sentier**”) that for the reasons outlined below, the directors of First Sentier (the “**Directors**”) have decided to terminate the Underlying Fund with effect from June 15, 2026 (the “**Effective Date**”).

Rationale for terminating the Underlying Fund

Article 17(2)(a) of First Sentier’s articles of association (the “**Articles**”) provides that the Directors may terminate any sub-fund of First Sentier in their absolute discretion if so determined by the Directors, provided that not less than twenty one days’ notice in writing has been given to the

investors of the Underlying Fund that all of their shares in the capital of First Sentier (the “**Shares**”) shall be repurchased by First Sentier. The Articles further provide that the decision of the Directors in such circumstances shall be final and binding on all the parties concerned.

As of January 9, 2026, the size of the Underlying Fund is US\$70,596,477. The Directors have taken the view that the Underlying Fund is no longer commercially viable following the decision by the First Sentier Group (group of companies of which the First Sentier Investors (Ireland) Limited is a part) to close Stewart Investors’ global equities investment capability. As such, and in considering the best interests of the investors of the Underlying Fund, the decision has been made to terminate the Underlying Fund.

Implications for how the Underlying Fund will be managed and investor subscriptions

The Underlying Fund will continue to be managed in line with its stated investment objective and policy set out in the prospectus of First Sentier (the “**Prospectus**”) subject to the orderly sale of the assets the Underlying Fund has invested in before the Effective Date. This may mean the proportion of cash held by the Underlying Fund will increase and the Underlying Fund may not be fully invested in its usual assets in the run up to the Effective Date.

From March 26, 2026, the Underlying Fund is no longer available for subscriptions by new investors and the Underlying Fund is no longer allowed to be marketed to the public in Hong Kong or elsewhere.

Following the termination of the Underlying Fund on the Effective Date, applications will be made to the SFC for the withdrawal of authorization of the Underlying Fund in Hong Kong.

Costs and charges

The total expense ratio (TER) represents the total operating costs of the relevant class of Shares in the First Sentier (the “**Share Class**”) as a percentage of the average net asset value for the year ended November 30, 2025. It consists of all ordinary operating expenses chargeable to the Underlying Fund, including the management fee and other fees paid to third party service providers of the Underlying Fund including the administrator, depositary, registrar and auditor (the “**Service Provider Expenses**”). As of November 30, 2025, the TER and management fee for the Underlying Fund are detailed in the table below.

The management fee is the fee charged by the First Sentier Investors (Ireland) Limited (the “**Manager**”) for acting as the UCITS management company of the Underlying Fund, and which also covers the appointment of delegates to manage the Underlying Fund. As confirmed by First Sentier, no management fee will be charged once the portfolio of the Underlying Fund has been fully divested into cash.

Service Provider Expenses will continue to be paid by the Underlying Fund as appropriate.

The costs and charges (such as legal, administrative and regulatory expenses) in connection with the termination of the Underlying Fund are to be borne by the Manager or its affiliates. As confirmed by First Sentier, the Underlying Fund will continue to pay the transaction costs incurred in the sale of the assets.

Up until the Underlying Fund is terminated on the Effective Date, steps will be taken to ensure that no investors are disadvantaged by the action of other investors. Voluntary redemptions from the Underlying Fund will continue to be subject to an anti-dilution adjustment, as per the terms of the Prospectus.

Underlying Fund	Share Class of the Underlying Fund	TER	Management fee per annum
First Sentier Investors Global Umbrella Fund plc - Stewart Investors Worldwide Leaders Fund	I (Accumulation) USD	1.29%	1.20%

What does this mean to you?

In view of the termination and withdrawal of the authorization of the Underlying Fund, we have therefore decided, pursuant to “INVESTMENT CHOICES PROVISIONS” section of the constitutive documents of the respective

Schemes, to terminate the Investment Choice on June 8, 2026 (the “**Termination Date**”). The authorisation of the Investment Choice from the SFC will also be withdrawn on the Termination Date.

The Investment Choice will be removed from the range of investment choices available to the respective Schemes on the Termination Date and you will not be allowed to invest into the Investment Choice by way of new instruction for redirecting the future regular premium allocation, top-up premium and switching-in from the date of this notice.

- (1) **For policies with existing instruction for future regular premium allocation to the Investment Choice** – You can redirect your future regular premium allocation from the Investment Choice to other investment choice(s) available under the respective Schemes by submitting an instruction to us at or before 12:45 p.m. (Hong Kong time) on May 29, 2026 (the “**Redirection Deadline**”), free of charge.

If we do not receive your instruction(s) to specify alternative investment choice(s) to be included in your future regular premium allocation in place of the Investment Choice by the Redirection Deadline, we will redirect your future regular premium allocation in the Investment Choice into the Default Investment Choice as set out in the table above under the section “Which investment choice is affected?” from June 1, 2026 onwards, free of charge.

- (2) **For policies with existing notional unit holdings of the Investment Choice** – You can switch your existing notional unit holdings from the Investment Choice into other investment choice(s) available under the respective Schemes by submitting an instruction to us at or before 12:45 p.m. (Hong Kong time) on June 2, 2026 (the “**Switching Deadline**”), free of charge.

If we do not receive your instruction to switch your existing notional unit holdings of the Investment Choice to alternative investment choice(s) by the Switching Deadline, we will switch all your existing notional unit holdings of the Investment Choice into the Default Investment Choice on June 4, 2026 with the valuation date of June 3, 2026, free of charge.

Default Investment Choice

The underlying fund of the Default Investment Choice is a money market fund and is in the same currency as the Investment Choice.

Please refer to the summary below of the underlying fund corresponding to the Default Investment Choice in the first instance. For details including, without limitation, the investment objective and policy, risk factors and fees and charges of the underlying fund corresponding to the Default Investment Choice, please read the offering documents of the underlying fund which are available free of charge from us upon request.

Name and code of the Default Investment Choice	Name of the corresponding underlying fund	Name of management company of the corresponding underlying fund	Share class of the corresponding underlying fund	Currency of the Default Investment Choice	Currency of the corresponding underlying fund
Ping An of China Select Investment Fund Series - Ping An Money Market Fund (Code: B3USD)	Ping An of China Select Investment Fund Series - Ping An Money Market Fund	Ping An of China Asset Management (Hong Kong) Company Limited	Class P	USD	USD

All costs and expenses (if any) arising from the termination and withdrawal of authorisation of the Investment Choice will be borne by us. You should seek independent advice from professional tax advisers should you have any questions on your tax position.

We recommend that you should contact your licensed insurance intermediary in the first instance, who will be able to advise you of alternative investment choice(s). Please be reminded that the underlying funds corresponding to the different investment choices available under the respective Schemes have different investment objectives and

policies, risks profiles and fees and charges. Please read the offering documents of the underlying funds corresponding to the investment choices for details, which include the investment objectives and policies, risks factors and fees and charges of the underlying funds. Such offering documents are available free of charge from us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

終止首源投資環球傘子基金有限公司 - 盈信世界領先基金 (代碼: AJUSD) (「該投資選項」) 及撤銷其認可

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。

親愛的客戶：

我們謹此致函通知您有關向香港證券及期貨事務監察委員會(「證監會」)終止及撤銷對該投資選項於香港的認可之事宜。您已投資於該投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

該投資選項的名稱及代碼	相應的相關基金(「該相關基金」)名稱	相應的該相關基金之股份類別及貨幣	預設投資選項(「該預設投資選項」)的名稱及代碼	適用計劃(統稱「計劃」)
首源投資環球傘子基金有限公司 - 盈信世界領先基金 (代碼: AJUSD)	首源投資環球傘子基金有限公司 - 盈信世界領先基金	第一類 - 累積 (貨幣: 美元)	中國平安精選投資基金系列 - 平安貨幣基金 (代碼: B3USD)	<ul style="list-style-type: none"> 瑞豐投資計劃 瑞承投資計劃 瑞翔投資計劃

該相關基金修訂事項

我們已接獲首源投資環球傘子基金有限公司(「首源」)的通知，基於下列原因，首源的董事(「該等董事」)已決定終止該相關基金，由2026年6月15日(「生效日期」)起生效。

終止該相關基金的理據

首源的組織章程細則(「該細則」)第17(2)(a)條規定，如該等董事決定終止首源的任何附屬基金，該等董事可全權酌情決定終止首源的任何附屬基金，惟須向該相關基金的投資者發出不少於二十一天的書面通知，告知首源將回購所有首源股本中股份(「股份」)。該細則進一步規定，該等董事在該等情況下的決定應屬最終性質，並對所有相關各方具有約束力。

截至2026年1月9日，該相關基金基金的基金規模為70,596,477美元。該等董事認為，在首源集團(First Sentier Investors (Ireland) Limited)所屬的公司集團)決定終止盈信的環球股票投資業務後，該相關基金於商業上不再可行。因此，經考慮投資者的最佳利益後，該等董事已決定終止該相關基金。

對該相關基金管理方式及投資者認購的影響

該相關基金將於生效日期前有序出售所投資資產，並將在此前提下繼續根據首源的章程(「該章程」)所載的投資目標及政策進行管理。這可能意味著該相關基金持有的現金部分有所增加，以及該相關基金於生效日期前的期間未必會悉數投資於其慣常的資產。

自2026年3月26日起，該相關基金不再供新投資者認購，且該相關基金不得再向香港或其他地方公眾推銷。

待該相關基金於生效日期終止後，將向證監會申請撤回其對該相關基金在香港的認可資格。

蘇黎世人壽
(於英格蘭及威爾斯註冊
成立之有限公司)

蘇黎世人壽保險(香港)有限公司
(於香港註冊成立之有限公司)

香港港島東華蘭路18號
港島東中心25-26樓

網址: www.zurich.com.hk

成本及費用

總開支比率指截至2025年11月30日止年度相關首源的股份類別（「股份類別」）的總營運成本佔平均資產淨值的百分比，包括該相關基金應付的所有日常營運開支，包括管理費及向該相關基金的第三方服務供應商（包括行政管理人、保管人、過戶處及核數師）支付的其他費用（「服務供應商開支」）。截至2025年11月30日，該相關基金的總開支比率及管理費詳述於下表。

管理費是First Sentier Investors (Ireland) Limited（「該基金經理」）就擔任該相關基金的UCITS管理公司收取的費用，亦涵蓋委任獲轉授職能者以管理該相關基金。首源已確認，待該相關基金的投資組合悉數出售變現後，將不會收取管理費。

服務供應商開支將視乎適當情況繼續由該相關基金支付。

與終止該相關基金有關的成本及收費（例如法律、行政及監管開支）將由該基金經理或其聯屬公司承擔。首源已確認，該相關基金將繼續支付出售資產引致的交易成本。

首源將採取步驟，確保概無投資者由於其他投資者的行動而受到不利影響，直至該相關基金於生效日期終止。該相關基金的自願贖回須繼續按照該章程條款而進行反攤薄調整。

相關基金	該相關基金的股份類別	總開支比率	每年管理費
首源投資環球傘子基金有限公司 - 盈信世界領先基金	第一類 - 累積 (貨幣：美元)	1.29%	1.20%

對您產生的影響

由於該相關基金的終止和證監會認可將被撤銷，我們因此決定，根據相應計劃的組成文件中「投資選項條款」一節，於2026年6月8日（「終止日期」）終止該投資選項。證監會對該投資選項的認可亦將於終止日期起撤銷。

該投資選項將於終止日期起從相應計劃內可供選擇的投資選項範圍中刪除，且由本函件發出日起，您不可透過發出轉換未來定期保費配置、額外保費及轉入至該投資選項的新指示，以投資於該投資選項。

- (1) 對於現有指示配置未來定期保費至相應計劃下的該投資選項的保單 - 您可於2026年5月29日香港時間下午12時45分（「配置截止時間」）或之前向我們提交指示，以將未來定期保費配置從該投資選項重新分配至相應計劃內其他可供選擇的投資選項，費用全免。

若我們於配置截止時間前仍未收到您將配置至該投資選項的未來定期保費重新配置至其他可供選擇的投資選項的指示，我們將由2026年6月1日起將您該投資選項中的未來定期保費重新配置至列於上表「受影響的投資選項」中相應的該預設投資選項，費用全免。

- (2) 對於現時名義上持有該投資選項單位的保單 - 您可於2026年6月2日香港時間下午12時45分（「轉換截止時間」）或之前向我們提交指示，以轉出您現時名義上持有的該投資選項之單位，並轉入至相應計劃內其他可供選擇的投資選項，費用全免。

若我們於轉換截止時間前仍未收到您將現時名義上持有的該投資選項單位轉換至其他可供選擇的投資選項的指示，我們將於2026年6月4日（估值日期為2026年6月3日）將您現時名義上所有持有該投資選項的單位轉換至該預設投資選項，費用全免。

該預設投資選項

該預設投資選項相應的相關基金為貨幣市場基金，並與該投資選項的貨幣相同。

請先參閱以下該預設投資選項相應的相關基金概要。如欲了解其他細節，包括但不限於該預設投資選項相應的相關基金之投資目標及政策、風險因素和費用及收費，您可向我們免費索取及參閱相關基金之銷售文件。

該預設投資選項之名稱及代碼	相應的相關基金之名稱	相應的相關基金之管理公司名稱	相應的相關基金之股份類別	該預設投資選項之貨幣	相應的相關基金之貨幣
中國平安精選投資基金系列 - 平安貨幣基金 (代碼：B3USD)	中國平安精選投資基金系列 - 平安貨幣基金	中國平安資產管理(香港)有限公司	P類	美元	美元

因終止及撤銷該投資選項之認可而產生的所有成本和費用(如有)將由本公司承擔。如您對您的稅務狀況有任何疑問，應尋求專業稅務顧問的獨立意見。

我們建議您應首先諮詢您的持牌保險中介人，以便其就其他投資選項向您提供建議。請注意，相應的計劃內可供選擇的不同投資選項相應的相關基金分別有不同的投資目標及政策、風險概況和費用及收費。請細閱投資選項相應的相關基金之銷售文件，詳情包括投資目標及政策、風險因素及相關基金的費用和收費。我們會應要求免費提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電我們的客戶服務熱線+852 2968 2383或經由<https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general>聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險(香港)有限公司
(於香港註冊成立之有限公司)
2026年5月4日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。