

**Your reference**  
**Our reference**  
**Date**

July 8, 2026

**Changes to Schroder International Selection Fund (“Schroder”) and the Underlying Funds (as defined below)**

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

**Zurich Assurance Ltd**  
(a company incorporated  
in England and Wales  
with limited liability)

We accept full responsibility for the accuracy of the content of this document. Unless otherwise defined in this letter, capitalised terms used in this letter shall have the same meaning as in the Prospectus of Schroder (the “Prospectus”).

**Zurich Life Insurance  
(Hong Kong) Limited**  
(a company incorporated in  
Hong Kong with limited liability)

Dear valued customer,

25-26/F, One Island East  
18 Westlands Road  
Island East, Hong Kong

We are writing to let you know about the changes to Schroder and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Website: [www.zurich.com.hk](http://www.zurich.com.hk)

**Which investment choices are affected?**

<b>Name and code of the investment choice (Individually, the “Investment Choice”; collectively, the “Investment Choices”)</b>	<b>Name of the corresponding underlying fund (Individually, the “Underlying Fund”; collectively, the “Underlying Funds”)</b>	<b>Applicable scheme (Collectively, the “Schemes”)</b>
Schroder International Selection Fund - Asian Local Currency Bond (Code: OJUSD)	Schroder International Selection Fund - Asian Local Currency Bond	<ul style="list-style-type: none"> <li>• Magnitude</li> <li>• Matterhorn</li> <li>• Swiss Elite</li> </ul>
Schroder International Selection Fund - BIC (Brazil, India, China) (Code: OKUSD)	Schroder International Selection Fund - BIC (Brazil, India, China)	
Schroder International Selection Fund - China Opportunities (Code: OLUSD)	Schroder International Selection Fund - China Opportunities	
Schroder International Selection Fund - EURO Corporate Bond (Code: OMEUR)	Schroder International Selection Fund - EURO Corporate Bond	
Schroder International Selection Fund - Frontier Markets Equity (Code: SKUSD)	Schroder International Selection Fund - Frontier Markets Equity	
Schroder International Selection Fund - Global Climate Change Equity (Code: ONUSD)	Schroder International Selection Fund - Global Climate Change Equity	



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Schroder International Selection Fund - Global Emerging Market Opportunities (Code: OOUSD)	Schroder International Selection Fund - Global Emerging Market Opportunities	<ul style="list-style-type: none"> <li>• Magnitude</li> <li>• Matterhorn</li> <li>• Swiss Elite</li> </ul>
Schroder International Selection Fund - Global Gold (Code: OPUSD)	Schroder International Selection Fund - Global Gold	
Schroder International Selection Fund - Global Sustainable Food and Water (Code: AOUSD)	Schroder International Selection Fund - Global Sustainable Food and Water	
Schroder International Selection Fund - Greater China (Code: OQUSD)	Schroder International Selection Fund - Greater China	
Schroder International Selection Fund - Healthcare Innovation (Code: APUSD)	Schroder International Selection Fund - Healthcare Innovation	
Schroder International Selection Fund - Latin American (Code: ORUSD)	Schroder International Selection Fund - Latin American	
Schroder International Selection Fund - Multi-Asset Growth and Income (Code: BJEUR)	Schroder International Selection Fund - Multi-Asset Growth and Income	
Schroder International Selection Fund - Taiwanese Equity (Code: OTUSD)	Schroder International Selection Fund - Taiwanese Equity	
Schroder International Selection Fund - US Small & Mid-Cap Equity (Code: P9USD)	Schroder International Selection Fund - US Small & Mid-Cap Equity	<ul style="list-style-type: none"> <li>• Matterhorn</li> <li>• Swiss Elite</li> </ul>
Schroder International Selection Fund - Multi-Asset Growth and Income (Dis) (Code: TYHKD)	Schroder International Selection Fund - Multi-Asset Growth and Income	
Zurich BIC Fund (Code: DPUSD)	Schroder International Selection Fund - BIC (Brazil, India, China)	<ul style="list-style-type: none"> <li>• Brilliant Link</li> <li>• Deluxe Link</li> <li>• Deluxe Link Junior</li> <li>• Harvest Link</li> <li>• Maxi Link</li> <li>• Smart Link</li> <li>• Treasure Link</li> <li>• Wealth Link</li> </ul>
Zurich China Opportunities Fund (Code: ZUUSD)	Schroder International Selection Fund - China Opportunities	
Zurich Global Emerging Market Opportunities Fund (Code: DNUSD)	Schroder International Selection Fund - Global Emerging Market Opportunities	
Zurich Indian Equity Fund (Code: ZVUSD)	Schroder International Selection Fund - Indian Equity	
Zurich Schroder Frontier Markets Equity Fund (Code: Z6USD)	Schroder International Selection Fund - Frontier Markets Equity	
Zurich Schroder Global Credit Income Fund (Code: Z2USD)	Schroder International Selection Fund - Global Credit Income	
Zurich Taiwanese Equity Fund (Code: ZXUSD)	Schroder International Selection Fund - Taiwanese Equity	

## What is happening?

We have been notified by Schroder of the following changes or updates to the Hong Kong offering documents of Schroder and Underlying Funds, comprising the Prospectus and Hong Kong Covering Document of Schroder and the Product Key Facts Statements of the Underlying Funds (the “**Hong Kong Offering Documents**”).

### I. Change of investment policy of Schroder International Selection Fund - Global Gold

The investment policy of the Underlying Fund has been updated to provide that it will invest up to 40% of its assets in gold and other precious metals through equities, funds (excluding alternative investment funds), commodities and gold and other precious metals transferable securities.

### II. Enhancement / clarification to the investment policies of the Underlying Funds

The investment policies of certain Underlying Funds have been enhanced or clarified. Please refer to the Appendix for details of the changes.

### III. Miscellaneous updates / changes

Additional changes have also been made to the Hong Kong Offering Documents, including the following:

- a) update to reflect that each of the Underlying Funds will not hold more than 5% of its assets in each of: (i) transferable securities traded on the CIBM (including via Bond Connect) or any other Chinese Regulated Market; or (ii) China A-Shares and/or China B Shares, directly or indirectly, through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect and shares listed on the STAR Board and the ChiNext, unless disclosed in its "Investment Objective" and "Investment Policy";
- b) update to reflect that details of how an Underlying Fund attains the objective of sustainable investment or its environmental or social characteristics are only disclosed in the Underlying Fund's investment policy and in Appendix IV of the Prospectus. As such, the sustainability criteria of the Underlying Funds as currently disclosed in Appendix III of the Prospectus have been removed;
- c) update of disclosures relating to SFDR pre-contractual disclosures for Underlying Funds that have environmental and/or social characteristics (within the meaning of Article 8 SFDR) or has the objective of sustainable investment (within the meaning of Article 9 SFDR) information about such characteristics or objective; and
- d) other clarifications, miscellaneous updates, changes and editorial amendments.

Save as disclosed above, Schroder confirms that in relation to the amendments or changes set out above:

- there are no changes to how the Underlying Funds are managed;
- the investment style, investment philosophy and risk profile of the Underlying Funds remain the same; and
- the fees chargeable in respect of the Underlying Funds as stated in the Hong Kong Offering Documents remain the same.

The revised Hong Kong Offering Documents are available free of charge at ([www.schroders.com.hk](http://www.schroders.com.hk))<sup>1</sup>.

## What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s),

<sup>1</sup> This website has not been reviewed by the SFC.

you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited  
(a company incorporated in Hong Kong with limited liability)

***Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.***

## Appendix

- 1. Schroder International Selection Fund - BIC (Brazil, India, China), Schroder International Selection Fund – China Opportunities, Schroder International Selection Fund – Global Emerging Market Opportunities, Schroder International Selection Fund – Greater China, Schroder International Selection Fund - Global Climate Change Equity and Schroder International Selection Fund – Multi-Asset Growth and Income – Update to investment policy**

The investment policies of the Underlying Funds have been updated to clarify that each of the Underlying Funds does not invest directly in China B-Shares and will not hold more than 5% of its assets in China B-Shares.

- 2. Schroder International Selection Fund - EURO Corporate Bond – Clarification of investment policy**

The investment policies of the Underlying Fund has been updated to clarify that the Underlying Fund's investment in below investment grade securities may be direct or indirect (including via credit default swaps and credit default swap indices).


**有關施羅德環球基金系列（「施羅德」）及該等相關基金（定義見下文）之變更**

此乃重要函件，務請您即時垂注。您如對本函件的內容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非文義另有所指，本函件中未有界定的任何用詞與施羅德的發行章程（「該發行章程」）的用詞具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關施羅德及該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選項 / 投資選擇，其列於下表「受影響的投資選項 / 投資選擇」中「投資選項 / 投資選擇的名稱及代碼」一欄。

**受影響的投資選項 / 投資選擇**

投資選項 / 投資選擇（各稱為「該投資選項 / 投資選擇」，統稱為「該等投資選項 / 投資選擇」）的名稱及代碼	相應的相關基金（各稱為「該相關基金」，統稱為「該等相關基金」）名稱	適用計劃（統稱「計劃」）
施羅德環球基金系列 - 亞幣債券（代碼：OJUSD）	施羅德環球基金系列 - 亞幣債券	<ul style="list-style-type: none"> <li>● 瑞豐投資計劃</li> <li>● 瑞承投資計劃</li> <li>● 瑞翔投資計劃</li> </ul>
施羅德環球基金系列 - 新興三國股票（巴西、印度及中國）（代碼：OKUSD）	施羅德環球基金系列 - 新興三國股票（巴西、印度及中國）	
施羅德環球基金系列 - 中國優勢（代碼：OLUSD）	施羅德環球基金系列 - 中國優勢	
施羅德環球基金系列 - 歐元企業債券（代碼：OMEUR）	施羅德環球基金系列 - 歐元企業債券	
施羅德環球基金系列 - 新領域股票（代碼：SKUSD）	施羅德環球基金系列 - 新領域股票	
施羅德環球基金系列 - 環球氣候變化策略（代碼：ONUSD）	施羅德環球基金系列 - 環球氣候變化策略	
施羅德環球基金系列 - 新興市場優勢（代碼：OOUSD）	施羅德環球基金系列 - 新興市場優勢	
施羅德環球基金系列 - 環球黃金（代碼：OPUSD）	施羅德環球基金系列 - 環球黃金	
施羅德環球基金系列 - 環球可持續食品及水資源（代碼：AOUSD）	施羅德環球基金系列 - 環球可持續食品及水資源	
施羅德環球基金系列 - 大中華（代碼：OQUSD）	施羅德環球基金系列 - 大中華	
施羅德環球基金系列 - 醫療創新股票（代碼：APUSD）	施羅德環球基金系列 - 醫療創新股票	
施羅德環球基金系列 - 拉丁美洲（代碼：ORUSD）	施羅德環球基金系列 - 拉丁美洲	
施羅德環球基金系列 - 環球股債增長收息（代碼：BJEUR）	施羅德環球基金系列 - 環球股債增長收息	
施羅德環球基金系列 - 台灣股票（代碼：OTUSD）	施羅德環球基金系列 - 台灣股票	
施羅德環球基金系列 - 美國中小型股票（代碼：P9USD）	施羅德環球基金系列 - 美國中小型股票	

施羅德環球基金系列 - 環球股債增長收息 (派息) (代碼: TYHKD)	施羅德環球基金系列 - 環球股債增長收息	<ul style="list-style-type: none"> <li>瑞承投資計劃</li> <li>瑞翔投資計劃</li> </ul>
蘇黎世新興三國股票基金 (代碼: DPUSD)	施羅德環球基金系列 - 新興三國股票 (巴西、印度及中國)	<ul style="list-style-type: none"> <li>金尊寶</li> <li>至尊寶</li> <li>狀元寶</li> <li>富歲寶</li> <li>尚富寶</li> <li>盛富寶</li> <li>創富寶</li> <li>匯富寶</li> </ul>
蘇黎世中國優勢基金 (代碼: ZUUSD)	施羅德環球基金系列 - 中國優勢	
蘇黎世新興市場優勢基金 (代碼: DNUSD)	施羅德環球基金系列 - 新興市場優勢	
蘇黎世印度股票基金 (代碼: ZVUSD)	施羅德環球基金系列 - 印度股票	
蘇黎世施羅德新領域股票 (代碼: Z6USD)	施羅德環球基金系列 - 新領域股票	
蘇黎世施羅德環球收息債券基金 (代碼: Z2USD)	施羅德環球基金系列 - 環球收息債券	
蘇黎世台灣股票基金 (代碼: ZXUSD)	施羅德環球基金系列 - 台灣股票	

### 該等相關基金修訂事項

施羅德已通知我們，以下對施羅德及該等相關基金的香港發售文件（包括該發行章程和香港說明文件及該等相關基金的產品資料概要，合稱為「該等香港發售文件」）作出的更改或更新。

#### I. 更改施羅德環球基金系列 - 環球黃金的投資政策

該相關基金的投資政策已予更新，以規定其將會透過股票、基金（不包括另類投資基金）、商品和黃金和其他貴金屬的可轉讓證券將其最多40%的資產投資於黃金和其他貴金屬。

#### II. 該等相關基金的投資政策的加強披露 / 澄清

若干該等相關基金的投資政策已作出加強披露或澄清。有關更改的詳情，請參閱附錄。

#### III. 雜項更新 / 更改

該等香港發售文件亦已作出額外更改，包括以下各項：

- 更新以反映該等相關基金自將不會於以下各項持有超過5%資產：(i)中國銀行間債券市場（包括透過債券通）或任何其他中國受監管市場上交易的可轉讓證券；或(ii)直接或間接透過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制於中國A股及/或中國B股及在科創板及創業板上市的股份，除非在該等相關基金的「投資目標」及「投資政策」有所披露；
- 更新以反映某該等相關基金如何達致可持續投資目標或其環境或社會特色的詳情僅會於該等相關基金的投資政策及該發行章程的附件IV中披露。因此，目前於該發行章程附件III披露的該等相關基金的可持續標準已予移除；
- 更新有關具有環境及/或社會特色（具SFDR第8條的涵義）或具有可持續投資目標（具SFDR第9條的涵義）的該等相關基金的該等特色或目標資料的SFDR合約前披露的披露；及
- 其他澄清、雜項更新、更改及編輯修訂。

除上文所披露外，施羅德確認，就上文所載的修訂或更改而言：

- 該等相關基金的管理方式並無變更；
- 該等相關基金的投資風格、投資理念及風險概況維持不變；及
- 如該等香港發售文件所述就該等相關基金收取的費用維持不變。

經修訂的該等香港發售文件可於([www.schroders.com.hk](http://www.schroders.com.hk)<sup>1</sup>)免費查閱。

### **對您產生的影響**

如您在考慮上述變更後仍希望繼續投資於該等投資選項 / 投資選擇，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選項 / 投資選擇，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項 / 投資選擇的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項 / 投資選擇的建議。有關本公司投資選項 / 投資選擇（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項 / 投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由<https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general>聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司  
（於香港註冊成立之有限公司）  
2026年7月8日

**註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。**

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<sup>1</sup> 此網站未經證監會審閱。

附錄

1. 施羅德環球基金系列 - 新興三國股票 (巴西、印度及中國)、施羅德環球基金系列 - 中國優勢、施羅德環球基金系列 - 新興市場優勢、施羅德環球基金系列 - 大中華、施羅德環球基金系列 - 環球股債增長收息和施羅德環球基金系列 - 環球氣候變化策略 – 更新投資政策

該等相關基金的投資政策已予更新，以澄清該等相關基金各自不會直接投資於中國 B 股，且將不會持有超過 5% 資產於 B 股。

2. 施羅德環球基金系列 - 歐元企業債券 – 澄清投資政策

該相關基金的投資政策已予更新，以澄清該相關基金低於投資級別的證券的投資可以為直接或間接（包括透過信貸違約掉期及信貸違約掉期指數）。