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Your reference
Our reference
Date August 7, 2026

Changes to Franklin Templeton Investment Funds ("FTIF") and the Underlying Funds (as defined below)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document. Unless otherwise specified in this document, capitalized terms used in this document shall have the meanings assigned to such terms in the Explanatory Memorandum of the FTIF dated March 2026, as amended from time to time (the "**Explanatory Memorandum**").

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Dear valued customer,

We are writing to let you know about the changes to FTIF and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the "Which investment choices are affected?" table below under the column "Name and code of the investment choice".

Which investment choices are affected?

Name and code of the investment choice (Individually, the "Investment Choice"; collectively, the "Investment Choices")	Name of the corresponding underlying fund (Individually, the "Underlying Fund"; collectively, the "Underlying Funds")	Applicable scheme (Collectively, the "Schemes")
Franklin Templeton Investment Funds - Franklin Technology Fund (Code: NSUSD)	Franklin Templeton Investment Funds - Franklin Technology Fund	• Magnitude • Matterhorn • Swiss Elite
Franklin Templeton Investment Funds - Templeton Emerging Markets Dynamic Income Fund (Code: NVUSD)	Franklin Templeton Investment Funds - Templeton Emerging Markets Dynamic Income Fund	
Franklin Templeton Investment Funds - Templeton Global Total Return Fund (Code: NWUSD)	Franklin Templeton Investment Funds - Templeton Global Total Return Fund	
Franklin Templeton Investment Funds - Templeton Emerging Markets Dynamic Income Fund (Dis) (Code: TJHKD)	Franklin Templeton Investment Funds - Templeton Emerging Markets Dynamic Income Fund	• Matterhorn • Swiss Elite
Franklin Templeton Investment Funds - Templeton Global Total Return Fund (Dis) (Code: TKHKD)	Franklin Templeton Investment Funds - Templeton Global Total Return Fund	

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What is happening?

We have been notified by Franklin Templeton Investments (Asia) Limited, as the Hong Kong Representative of FTIF (the "**Hong Kong Representative**"), of the changes set out below.

1. **Clarification to the use of financial derivative instruments for Franklin Templeton Investment Funds - Templeton Emerging Markets Dynamic Income Fund and Franklin Templeton Investment Funds - Templeton Global Total Return Fund**

   The board of directors of FTIF (the "**Board**") has resolved to clarify the investment policy of the Underlying Funds by providing more explicit examples of financial derivative instruments that may be utilized, such as variance and volatility currency swaps. As confirmed by the Hong Kong Representative, these instruments are already covered under the existing investment policy, and their inclusion is intended solely to enhance transparency and provide greater clarity to investors.

   Accordingly, the investment policy of each Underlying Fund, as set out in its profile in the Explanatory Memorandum, shall be amended as follows (with revisions shown in mark-up):

   a) **Franklin Templeton Investment Funds - Templeton Emerging Markets Dynamic Income Fund**

      The third sentence of the third paragraph under the sub-section headed "investment policy") shall be amended as follows:

      "*These financial derivative instruments may be dealt either in Regulated Markets or over-the-counter, and may include, inter alia, swaps (such as <u>currency, cross-currency, interest rate, inflation,</u> credit default <u>and variance and volatility currency</u> swaps ~~or~~<u>and</u> fixed income <u>or currency</u> related total return swaps), forwards and cross forwards, futures contracts<u> (including those on government securities), as well as options (including interest rate caps and options on interest rate swaps)</u>.*"

   b) **Franklin Templeton Investment Funds - Templeton Global Total Return Fund**

      The second sentence of the third paragraph under the sub-section headed "Investment Policy" shall be amended as follows:

      "These financial derivative instruments may be dealt either in Regulated Markets or over-the-counter, and may include, inter alia, swaps (such as<u> currency, cross-currency, inflation,</u> credit default swaps, interest rate swaps <u>and variance and volatility currency swaps </u>~~or~~<u>and</u> fixed income <u>or currency</u> related total return swaps), forward and cross forwards, futures contracts (including those on government securities), as well as options<u> (including interest rate caps, options on interest rate swaps and currency options)</u>."

2. **Benchmark changes for the Franklin Templeton Investment Funds - Franklin Technology Fund**

   The Board informs that the addition of new 'MSCI ACWI Information Technology + MSCI ACWI Communication Services (10/40) Index' (the 10/40 overlay is applied after the combination of the indices) as the primary benchmark of the Underlying Fund with the current 'MSCI World Information Technology Index' labeled as the secondary benchmark of the Underlying Fund effective September 21, 2026.

   <u>Why is FTIF making this change?</u>

   The 'MSCI ACWI Information Technology + MSCI ACWI Communication Services (10/40) Index' is considered the Underlying Fund's primary benchmark because it better aligns with the portfolio's UCITS diversification requirements and investable opportunity set. This benchmark reduces concentration, more accurately reflects the Underlying Fund's global technology exposure, including emerging markets, and provides a broader representation of the technology and communication services sectors.

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The 'MSCI World Information Technology Index' is considered the Underlying Fund's secondary benchmark because it represents developed market technology equities and is widely used as a reference for technology sector performance.

Impact

As confirmed by the Hong Kong Representative, all other features of the Underlying Fund remain the same and there will be no impact on the asset allocation, risk profile or on the fees charged to the Underlying Fund.

As confirmed by Hong Kong Representative, the costs and/or expenses (including printing costs) associated with the above changes will be approximately HKD 67,000 and shall be charged and allocated to the Underlying Funds based on the pro rata share of the net asset Value of the Underlying Funds.

The Explanatory Memorandum and the Product Key Facts Statements of the relevant Underlying Funds will be updated to reflect the above changes in due course. An updated version of the Hong Kong offering documents of FTIF will be available for download from the Hong Kong Representative's website at www.franklintempleton.com.hk[1].

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

[1] This website has not been reviewed by the SFC.

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有關富蘭克林鄧普頓投資基金（「FTIF」）及該等相關基金（定義見下文）之變更

此乃重要函件，務請您即時垂注。您如對本函件的內容有任何疑問，請尋求專業意見。

蘇黎世人壽
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我們就此函件所轉載資料的準確性承擔全部責任。除另有規定外，本函件內所用的詞語與FTIF日期為2026年3月的基金說明書（經不時修訂）（「**該基金說明書**」）所界定者具相同涵義。

親愛的客戶：

我們謹此致函通知您有關FTIF及該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

投資選項（各稱為「該投資選項」，統稱為「該等投資選項」）的名稱及代碼	**相應的相關基金（各稱為「該相關基金」，統稱為「該等相關基金」）名稱**	**適用計劃（統稱「計劃」）**
富蘭克林鄧普頓投資基金 - 富蘭克林科技基金（代碼：NSUSD）	富蘭克林鄧普頓投資基金 - 富蘭克林科技基金	• 瑞豐投資計劃 • 瑞承投資計劃 • 瑞翔投資計劃
富蘭克林鄧普頓投資基金 - 鄧普頓新興市場動力入息基金（代碼：NVUSD)	富蘭克林鄧普頓投資基金 - 鄧普頓新興市場動力入息基金	
富蘭克林鄧普頓投資基金 - 鄧普頓環球總收益基金（代碼：NWUSD）	富蘭克林鄧普頓投資基金 - 鄧普頓環球總收益基金	
富蘭克林鄧普頓投資基金 - 鄧普頓新興市場動力入息基金 (派息)（代碼：TJHKD）	富蘭克林鄧普頓投資基金 - 鄧普頓新興市場動力入息基金	• 瑞承投資計劃 • 瑞翔投資計劃
富蘭克林鄧普頓投資基金 - 鄧普頓環球總收益基金 (派息)（代碼：TKHKD）	富蘭克林鄧普頓投資基金 - 鄧普頓環球總收益基金	

該等相關基金修訂事項

FTIF的香港代表富蘭克林鄧普頓投資（亞洲）有限公司（「**該香港代表**」）已通知我們以下變更。

1. 澄清富蘭克林鄧普頓投資基金 - 鄧普頓新興市場動力入息基金與富蘭克林鄧普頓投資基金 - 鄧普頓環球總收益基金使用的金融衍生工具

FTIF的董事局（「**董事局**」）已議決澄清各該等相關基金的投資政策，透過提供可使用金融衍生工具的更明確例子，例如方差貨幣掉期及波動率貨幣掉期。該香港代表已確認，此等工具已涵蓋於現行投資政策範圍內，而加入此等例子僅旨在提高透明度，並為投資者提供更清晰的資料。

因此，該基金說明書內各該相關基金概況中的投資政策應作如下修訂（修訂已標明）：

(a) 富蘭克林鄧普頓投資基金 - 鄧普頓新興市場動力入息基金

標題為「投資政策」一分節下第三段第三句應修訂如下：

「此等金融衍生工具可於受監管市場或場外交易市場買賣，及除了其他外，亦可包括掉期合約（例如貨幣掉期、交叉貨幣掉期、利率掉期、通脹掉期、信貸違約掉期、方差及波動率貨幣掉期或以及與固定收益或貨幣相關的總回報掉期）、遠期及交叉遠期、期貨合約（包括那些有關政府證券的期貨合約）、以及期權以及期權（包括利率上限及利率掉期期權）。」

(b) 富蘭克林鄧普頓投資基金 - 鄧普頓環球總收益基金

標題為「投資政策」一分節下第三段第二句應修訂如下：

「*此等金融衍生工具可於受監管市場或場外交易市場買賣，及除了其他外，可包括掉期合約（例如貨幣掉期、交叉貨幣掉期、通脹掉期、信貸違約掉期、利率掉期、方差及波動率貨幣掉期*~~或~~*以及與固定收益或貨幣相關的總回報掉期），遠期及交叉遠期，期貨合約（包括那些有關政府證券的期貨合約），以及期權（包括利率上限、利率掉期期權及貨幣期權）*。」

2. 富蘭克林鄧普頓投資基金 - 富蘭克林科技基金的基準變更

董事局現通知，自2026年9月21日起，該相關基金將新增 「MSCI 世界資訊科技與通訊服務 10/40 指數」（於合併該等指數後套用 10/40 規則）作為其主要基準，而現行的 「摩根士丹利世界資訊科技指數」 將改列為該相關基金的次要基準。

FTIF為什麼要作出此變更？

「MSCI 世界資訊科技與通訊服務 10/40 指數」被視為該相關基金的主要基準，原因是其更能配合投資組合的 UCITS 分散投資要求及可投資機會範圍。該基準可降低集中度，更準確反映該相關基金的全球科技行業投資配置（包括新興市場），並就資訊科技及通訊服務行業提供更廣泛的代表性。

「摩根士丹利世界資訊科技指數」被視為該相關基金的次要基準，原因是其代表已發展市場的科技股表現，並廣泛獲採用作為衡量科技行業表現的參考基準。

影響

該香港代表已確認，該相關基金的所有其他特徵均維持不變，且不會對該相關基金的資產配置、風險概況或所收取的費用造成任何影響。

該香港代表已確認，與上述變更相關的費用及／或開支（包括印刷費用）將約為 67,000 港元，應由該等相關基金按該等相關基金資產淨值的比例承擔。

該基金說明書及該等相關基金的相關產品資料概要將適時更新，以反映上述變更。FTIF的該香港發售文件的更新版本可於該香港代表網站 www.franklintempleton.com.hk[1]下載。

對您產生的影響

如您在考慮上述變更後仍希望繼續投資於該等投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由 https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general 聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2026年8月7日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。

[1] 此網站未經證監會審閱。