

Your reference
Our reference
Date

September 16, 2026

Changes to Morgan Stanley Investment Funds (“Morgan Stanley”) and the Underlying Funds (as defined below)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Zurich International Life Limited
(a company incorporated in the Isle of Man with limited liability)

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

Website: www.zurich.com.hk

Zurich International Life Limited provides life assurance, investment and protection products and is authorized by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 20126C.

Registered office: Zurich House,
Isle of Man Business Park,
Douglas, Isle of Man, IM2 2QZ,
British Isles

We accept full responsibility for the accuracy of the content of this document. Terms used in this document shall have the meaning ascribed to them in the current prospectus of Morgan Stanley (the “Prospectus”) unless the context otherwise requires.

Dear valued customer,

We are writing to let you know about the changes to Morgan Stanley and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Which investment choices are affected?

Name and code of the investment choice (Individually, the “Investment Choice”; collectively, the “Investment Choices”)	Name of the corresponding underlying fund (Individually, the “Underlying Fund”; collectively, the “Underlying Funds”)	Applicable scheme (Collectively, the “Schemes”)
Morgan Stanley Investment Funds Global Bond Fund (Code: NVUSD)	Morgan Stanley Investment Funds Global Bond Fund	- International Wealth Account - IWA - Pacific
Morgan Stanley Investment Funds Sustainable Emerging Markets Equity Fund (Code: CVUSD)	Morgan Stanley Investment Funds Sustainable Emerging Markets Equity Fund	
ZI Morgan Stanley Investment Funds Global Bond Fund (Code: DBUSD)	Morgan Stanley Investment Funds Global Bond Fund	- Elite International Bond - Futura II - Futura III - SUPRA Savings and Investment Plan - Vista - Vista Retirement Scheme
ZI Morgan Stanley Investment Funds Sustainable Emerging Markets Equity Fund (Code: CUUSD)	Morgan Stanley Investment Funds Sustainable Emerging Markets Equity Fund	

What is happening to the Underlying Funds?

We have been notified by the board of directors of Morgan Stanley about a reduction of the administration fee (the “**Administration Fee**”) of the class A shares of the Underlying Funds. The changes became effective on August 28, 2026.

Reduction of the Administration Fee

Underlying Fund	Share Class of the corresponding Underlying Fund	Current Administration Fee (annual)	New Administration Fee (annual)
Morgan Stanley Investment Funds Global Bond Fund	Class A	0.19%	0.18%
Morgan Stanley Investment Funds Sustainable Emerging Markets Equity Fund			

The Administration Fee is an annual fee paid to the management company of Morgan Stanley (i.e., MSIM Fund Management (Ireland) Limited). Out of this fee, the management company pays for the services provided by the administrator, depositary, registrar, transfer agent, and paying agent, as well as for legal services and its own services. Further details are set out in the Prospectus.

These changes are reflected in the section “Fund Descriptions” of the Underlying Funds, included in the Prospectus, where appropriate.

The revised Hong Kong offering documents of Morgan Stanley (including the Prospectus and the key facts statements of the Underlying Funds) will be available to investors, free of charge, on the Morgan Stanley’s website: www.morganstanleyinvestmentfunds.com¹.

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 3405 7150 or email us at helppoint.hk@hk.zurich.com and we will be happy to help.

Yours faithfully,

Zurich International Life Limited
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Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

¹ The website has not been reviewed by the SFC.

有關Morgan Stanley Investment Funds (「Morgan Stanley」) 及該等相關基金 (定義見下文) 之變更

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

蘇黎世國際人壽保險有限公司
(於人島註冊成立之有限公司)

香港島東華蘭路18號
港島東中心25-26樓

網址：www.zurich.com.hk

蘇黎世國際人壽保險有限公司是人島
Financial Services Authority所認可，
提供人壽保險、投資及保障產品。

於人島的註冊號碼為20126C。

註冊辦事處：Zurich House,
Isle of Man Business Park,
Douglas, Isle of Man, IM2 2QZ,
British Isles

我們就此函件所轉載資料的準確性承擔全部責任。除非文義另有所指，否則本函件所用詞彙具有Morgan Stanley現行說明書 (「該說明書」) 所賦予的涵義。

親愛的客戶：

我們謹此致函通知您有關Morgan Stanley及該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選擇，其列於下表「受影響的投資選擇」中「投資選擇的名稱及代碼」一欄。

受影響的投資選擇

投資選擇 (各稱為「該投資選擇」，統稱為「該等投資選擇」) 的名稱及代碼	相應的相關基金 (各稱為「該相關基金」，統稱為「該等相關基金」) 名稱	適用計劃 (統稱「計劃」)
Morgan Stanley Investment Funds 環球債券基金 (代碼：NVUSD)	Morgan Stanley Investment Funds 環球債券基金	- 國際創富計劃 - 景緻人生 - 翱翔人生
Morgan Stanley Investment Funds 可持續新興市場股票基金 (代碼：CVUSD)	Morgan Stanley Investment Funds 可持續新興市場股票基金	
蘇黎世國際Morgan Stanley Investment Funds環球債券基金 (代碼：DBUSD)	Morgan Stanley Investment Funds 環球債券基金	- 卓越精英國際投資計劃 「樂安閑」計劃 「樂安閑」III - 至尊國際儲蓄投資 - 豐盛人生 - 豐盛人生退休計劃
蘇黎世國際Morgan Stanley Investment Funds可持續新興市場股票基金 (代碼：CUUSD)	Morgan Stanley Investment Funds 可持續新興市場股票基金	

該等相關基金修訂事項

Morgan Stanley董事會已通知我們該等相關基金的A類股份的行政管理費 (「行政管理費」) 已予下調。變更由2026年8月28日起生效。

下調行政管理費

該相關基金	相應的該相關基金之股份類別	現行行政管理費 (每年)	新行政管理費 (每年)
Morgan Stanley Investment Funds 環球債券基金	A類	0.19%	0.18%
Morgan Stanley Investment Funds 可持續新興市場股票基金			

行政管理費為一筆支付予Morgan Stanley的管理公司 (即MSIM Fund Management (Ireland) Limited) 之年費。管理公司從此筆費用中支付服務費用給行政管理人、存託機構、股份登記處、過戶代理人及付款代理人，以及法律服務及其自身服務。進一步詳情載於該說明書。

該等變更反映在該說明書所載該等相關基金的「基金說明」一節 (如適當)。

經修訂的Morgan Stanley香港發售文件（包括該說明書及該等相關基金的产品資料概要）將於Morgan Stanley的網站：www.morganstanleyinvestmentfunds.com¹免費查閱。

對您產生的影響

如您在考慮上述變更後仍希望繼續投資於該等投資選擇，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選擇，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選擇的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選擇的建議。有關本公司投資選擇（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選擇中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 3405 7150或電郵至helppoint.hk@hk.zurich.com聯絡客戶服務部，我們將樂意為您效勞。

蘇黎世國際人壽保險有限公司
（於人島註冊成立之有限公司）
2026年9月16日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。

¹ 此網頁並未經證券及期貨事務監察委員會審閱。