

Your reference
Our reference
Date

September 10, 2026

Changes to Janus Henderson Capital Funds plc (“JHCF”) and the Underlying Funds (as defined below)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Zurich Assurance Ltd
 (a company incorporated
 in England and Wales
 with limited liability)

**Zurich Life Insurance
 (Hong Kong) Limited**
 (a company incorporated in
 Hong Kong with limited liability)

25-26/F, One Island East
 18 Westlands Road
 Island East, Hong Kong

Website: www.zurich.com.hk

We accept full responsibility for the accuracy of the content of this document. Unless otherwise stated, the terms used but not otherwise defined in this document shall have the same meanings as those defined in JHCF’s latest Hong Kong offering documents (comprising the prospectus for JHCF and/or supplements for the Underlying Funds as amended from time to time (the “**Prospectus**”), the Important Notice to Residents of Hong Kong and the relevant Product Key Facts Statements of the Underlying Funds, collectively the “**Hong Kong Offering Documents**”).

Dear valued customer,

We are writing to let you know about the changes to JHCF and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Which investment choices are affected?

Name and code of the investment choice (Individually, the “Investment Choice”; collectively, the “Investment Choices”)	Name of the corresponding underlying fund (Individually, the “Underlying Fund”; collectively, the “Underlying Funds”)	Applicable scheme (Collectively, the “Schemes”)
Janus Henderson Capital Funds plc - Janus Henderson Balanced Fund (Code: NZUSD)	Janus Henderson Capital Funds plc - Janus Henderson Balanced Fund	• Magnitude • Matterhorn • Swiss Elite
Janus Henderson Capital Funds plc - Janus Henderson Global Life Sciences Fund (Code: O4USD)	Janus Henderson Capital Funds plc - Janus Henderson Global Life Sciences Fund	
Janus Henderson Capital Funds plc - Janus Henderson Global Real Estate Equity Income Fund (Code: O5USD)	Janus Henderson Capital Funds plc - Janus Henderson Global Real Estate Equity Income Fund	
Janus Henderson Capital Funds plc - Janus Henderson Global Technology and Innovation Fund (Code: PXUSD)	Janus Henderson Capital Funds plc - Janus Henderson Global Technology and Innovation Fund	
Janus Henderson Capital Funds plc - Janus Henderson Balanced Fund (Dis) (Code: TLUSD)	Janus Henderson Capital Funds plc - Janus Henderson Balanced Fund	• Matterhorn • Swiss Elite

What is happening to the Underlying Funds?

We have been notified by the director of JHCF (the “**Director**”) of certain changes that have been made to the documentation of JHCF and the Underlying Funds. An overview of these changes is set out below.

As confirmed by the Director, the changes described in this document will not have a material impact on investors or on the risk profile, investment strategy, or portfolio construction of the Underlying Funds and are effective as of August 10, 2026. The revised Hong Kong Offering Documents have been updated to reflect the changes described in this document.

1. Change of entity name of Janus Henderson Group plc as disclosed in the Prospectus

As part of the take-private transaction of Janus Henderson Group plc, which closed on June 30, 2026, the entity name of “Janus Henderson Group plc” as disclosed in the Prospectus is changed to “Janus Henderson Group Ltd”, following the entity’s change from a public company to a private company.

For further information, please see the press release available at <https://www.businesswire.com/news/home/20260630015798/en/Janus-Henderson-Completes-Take-Private-Transaction-with-Trian-General-Catalyst-and-QIA>¹.

2. Clarificatory updates to the disclosure regarding existing liquidity management tools

Certain clarificatory disclosure updates regarding the existing liquidity management tools (“**LMTs**”) available to JHCF will be introduced. In particular, the following updates will be made:

(a) Redemption Gate

The current disclosure is updated to reflect that JHCF and/or Janus Henderson Investors Europe S.A., as the manager of JHCF (the “**Manager**”) reserves the right, in its sole discretion, to limit redemptions from an Underlying Fund if redemption requests on any business day represent 10% or more of the net asset value of that Underlying Fund (rather than 10% or more of the total number of shares of that Underlying Fund as is currently disclosed).

It is also clarified that the application of a redemption gate shall apply uniformly to all redeeming investors in the relevant Underlying Fund on that business day.

(b) Swing Pricing

It is clarified that where appropriate to the investment strategy of the Underlying Fund, and where deemed necessary, indirect costs primarily arising from market impact will be incorporated in the dilution adjustment amount on a best efforts basis, and the dilution adjustment shall be expressed as a percentage of net asset value.

(c) Suspension of subscriptions, repurchases and redemptions

It is clarified that:

- (i) JHCF may, at any time having regard to the best interests of investors and with prior notification to the Manager and in consultation with the Depositary, temporarily suspend the determination of the net asset value and the subscription and redemption of shares in any Underlying Fund in

¹ This website has not been reviewed by the Securities and Futures Commission (“SFC”) and may contain information on funds not authorized by the SFC.

- the circumstances set out in the “Temporary suspension of valuation of the shares and of subscriptions and redemptions” section of the Prospectus;
- (ii) JHCF shall not suspend redemptions without also suspending subscriptions and conversions/exchanges; and
 - (iii) the period of suspension shall be temporary and limited to the period necessary to address the exceptional circumstances that justify the decision to suspend.

In addition to the above identified LMTs, the Manager and JHCF have other tools available for the purposes of managing JHCF's liquidity, including, but not limited to, redemptions in kind and the use of temporary borrowings in accordance with applicable regulatory limits.

The LMTs have been selected by the Manager to ensure fair treatment of investors and facilitate effective liquidity risk management under different market conditions. The updates are intended to enhance transparency by providing a consolidated description of the LMTs available to JHCF, together with additional information regarding their key features, the circumstances in which they may be applied and the manner in which they are intended to operate.

As confirmed by the Director, no new LMT is being introduced. The list of available LMTs to JHCF remains unchanged.

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

有關駿利亨德森資產管理基金（「JHCF」）及該等相關基金（定義見下文）之變更

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有指明，否則本函件所使用但未另行界定的詞彙具有與JHCF最新的香港發售文件（包括JHCF的招股說明書及／或該等相關基金的補充文件（經不時修訂）（「該招股說明書」）、致香港居民重要通告及相關該等相關基金的產品資料概要，統稱「該等香港發售文件」）所界定者相同的涵義。

親愛的客戶：

我們謹此致函通知您有關JHCF及該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選擇，其列於下表「受影響的投資選擇」中「投資選擇的名稱及代碼」一欄。

受影響的投資選擇

投資選擇（各稱為「該投資選擇」，統稱為「該等投資選擇」）的名稱及代碼	相應的相關基金（各稱為「該相關基金」，統稱為「該等相關基金」）名稱	適用計劃（統稱「計劃」）
駿利亨德森資產管理基金 - 駿利亨德森平衡基金 (代碼：NZUSD)	駿利亨德森資產管理基金 - 駿利亨德森平衡基金	- 瑞豐投資計劃 - 瑞承投資計劃 - 瑞翔投資計劃
駿利亨德森資產管理基金 - 駿利亨德森環球生命科技基金 (代碼：O4USD)	駿利亨德森資產管理基金 - 駿利亨德森環球生命科技基金	
駿利亨德森資產管理基金 - 駿利亨德森環球房地產股票入息基金 (代碼：O5USD)	駿利亨德森資產管理基金 - 駿利亨德森環球房地產股票入息基金	
駿利亨德森資產管理基金 - 駿利亨德森環球科技及創新基金 (代碼：PXUSD)	駿利亨德森資產管理基金 - 駿利亨德森環球科技及創新基金	
駿利亨德森資產管理基金 - 駿利亨德森平衡基金(派息) (代碼：TLUSD)	駿利亨德森資產管理基金 - 駿利亨德森平衡基金	- 瑞承投資計劃 - 瑞翔投資計劃

該等相關基金修訂事項

JHCF的董事（「該董事」）已通知我們已對JHCF及該等相關基金的文件作出若干變更。該等變更的概要載於下文。

該董事已確認，本函件所述的變更將不會對投資者或該等相關基金的風險概況、投資策略或投資組合構建產生重大影響，並自2026年8月10日起生效。經修訂該等香港發售文件已作出更新，以反映本函件所述的變更。

1. 該招股說明書所披露的 Janus Henderson Group plc 實體名稱的變更

作為Janus Henderson Group plc私有化交易（已於2026年6月30日完成）的一部分，隨著Janus Henderson Group plc已由公眾公司轉為私人公司，於該招股說明書中披露的「Janus Henderson Group plc」實體名稱已更改為「Janus Henderson Group Ltd」。

有關進一步資料，請參閱 <https://www.businesswire.com/news/home/20260630015798/en/Janus-Henderson-Completes-Take-Private-Transaction-with-Trian-General-Catalyst-and-QIA>¹提供的新聞稿。

¹此網站並未經證券及期貨事務監察委員會（「證監會」）審閱，並可能載有關於未經證監會認可的基金之資料。

2. 對有關現有流通性管理工具的披露作出澄清更新

有關JHCF可用的現有流通性管理工具（「流通性管理工具」）之披露將作出若干澄清更新。尤其是，將作出以下更新：

(a) 贖回上限

現有披露已作出更新，以反映JHCF及 / 或Janus Henderson Investors Europe S.A. 作為JHCF的經理人（「該經理人」）保留權利，若在任何營業日的贖回要求佔該相關基金資產淨值的10%或以上（而非目前所披露的該相關基金股份總數的10%），可全權酌情限制從該相關基金進行贖回。

茲亦澄清，贖回上限的應用應在該營業日統一應用於該等相關基金的所有贖回投資者。

(b) 攤動定價

茲澄清，在對該相關基金的投資策略而言屬適當並被視為必需的情況下，將盡最大努力將主要由市場影響引致的間接成本納入攤薄調整金額，而攤薄調整應以資產淨值的百分比表示。

(c) 暫停認購、購回及贖回

茲澄清：

- (i) JHCF可在該招股說明書中「暫停股份估值及暫停認購和贖回」一節所述的情況下，在顧及投資者的最佳利益，並經事先通知該經理人及諮詢保管人，隨時暫停任何該相關基金股份之資產淨值釐定以及認購和贖回；
- (ii) JHCF不得在未同時暫停認購及兌換 / 轉換的情況下暫停贖回；及
- (iii) 暫停期間應屬臨時性質，且僅限於處理證明暫停決定屬合理的特殊情況所需的期間。

除上述已識別的流通性管理工具外，該經理人及JHCF亦有其他工具可用於管理JHCF的流通性，包括但不限於根據適用的監管限制以實物方式贖回及使用臨時借款。

該經理人已選定流通性管理工具，以確保在不同市場狀況下投資者獲得公平對待及促進有效的流通性風險管理。更新旨在透過提供JHCF可用的流通性管理工具的綜合描述，連同有關該等工具的主要特徵、可能應用的情況及預期運作方式的額外資料，以提高透明度。

該董事已確認，並無引入新的流通性管理工具。JHCF可用的流通性管理工具清單維持不變。

對您產生的影響

如您在考慮上述變更後仍希望繼續投資於該等投資選擇，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選擇，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選擇的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選擇的建議。有關本公司投資選擇（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選擇中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由<https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general>聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2026年9月10日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。