

Your reference
Our reference
Date

October 5, 2026

Changes to Fidelity Funds (“Fidelity”) and the Underlying Funds (as defined below)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Zurich Assurance Ltd
 (a company incorporated in England and Wales with limited liability)

We accept full responsibility for the accuracy of the content of this document. Any terms not defined herein shall have the same meaning as in the extract overseas prospectus of Fidelity, the Hong Kong covering document and the product key facts statements of the Underlying Funds (collectively, the “**Hong Kong Offering Documents**”).

Zurich Life Insurance (Hong Kong) Limited
 (a company incorporated in Hong Kong with limited liability)

Dear valued customer,

25-26/F, One Island East
 18 Westlands Road
 Island East, Hong Kong

We are writing to let you know about the changes to Fidelity and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Website: www.zurich.com.hk

Which investment choices are affected?

Name and code of the investment choice (Individually, the “Investment Choice”; collectively, the “Investment Choices”)	Name of the corresponding underlying fund (Individually, the “Underlying Fund”; collectively, the “Underlying Funds”)	Applicable scheme (Collectively, the “Schemes”)
ZAL Fidelity Emerging Market Debt Fund (Code: AAUSD)	Fidelity Funds - Emerging Market Debt Fund	• 128 Planner • Asset Planner • Future Planner • Growth Planner • Life Planner • Supreme Planner • Wealth Planner
ZAL Fidelity Euro Bond Fund (Code: ABUSD)	Fidelity Funds - Euro Bond Fund	
ZAL Fidelity Latin America Fund (Code: AEUSD)	Fidelity Funds - Latin America Fund	
ZAL Fidelity US Dollar Bond Fund (Code: AFUSD)	Fidelity Funds - US Dollar Bond Fund	
ZAL Fidelity European Growth Fund (Code: AZUSD)	Fidelity Funds – European Growth Fund	

What is happening to the Underlying Funds?

We have been notified by Fidelity of updates to certain Underlying Funds.

Enhanced disclosures regarding existing liquidity management tools

On or around September 18, 2026, certain clarificatory disclosure enhancements were made in respect of liquidity management tools (“**LMTs**”) currently available to Fidelity. In particular, the following enhancements were made:

(a) Temporary Suspensions

It is clarified that the board of directors of Fidelity (the “**Board**”) may, in exceptional circumstances and where justified in the interests of investors, temporarily suspend or restrict subscriptions, switches and/or redemptions, at its own initiative and/or upon and for so long as directed, required or otherwise instructed by any competent authority having jurisdiction over Fidelity and/or FIL Investment Management (Luxembourg) S.à r.l. (the management company of Fidelity, the “**Management Company**”) (including, without limitation, the CSSF, and, where applicable, ESMA) in accordance with CSSF Regulations.

It is also clarified that, where used as a liquidity management tool in such circumstances, the Board shall not suspend redemptions without simultaneously suspending subscriptions.

(b) Redemption Gate

It is clarified that if on any Valuation Day redemption requests and switching requests relate to more than 10% of the net asset value (“**NAV**”) of the relevant Underlying Fund (rather than 10% or more of the shares in issue in respect of such Underlying Fund as is currently disclosed), the directors of Fidelity (the “**Directors**”) may declare that all or part of such requests for redemption or switching will be deferred on a pro rata basis for a period that the Directors consider to be in the best interests of Fidelity.

It is also clarified that a deferred redemption request will be applied uniformly to all affected investors in the relevant Underlying Fund in accordance with Articles of Incorporation and CSSF requirements, on the same terms and for the same period.

(c) Swing Pricing

It is clarified that swing pricing may operate on a full or partial basis. Under full swing, the NAV of the relevant Underlying Fund is adjusted on any dealing day on which there is net subscription or redemption activity; under partial swing, the adjustment is made only where net subscription or redemption activity exceeds a predetermined swing threshold.

(d) Side Pockets

It is clarified that the Board may in exceptional circumstances and where justified in the interests of investors, subject to any applicable legal or regulatory requirements, activate side pockets to separate certain assets whose economic or legal features have changed significantly or become uncertain. Upon activation, affected assets (and, where relevant, related liabilities) are segregated into a distinct Class of the relevant Underlying Fund (a “**Side Pocket Class**”) or fund (“**Side Pocket Fund**”). No new subscriptions into the Side Pocket Class or Side Pocket Fund are permitted and redemptions are suspended.

It is also clarified that side-pocketed assets are valued using fair valuation methodologies consistent with Fidelity's valuation policy. Where valuation cannot be reliably determined, valuations may be maintained at zero or a conservative estimate.

It is further clarified that any fees charged to the Side Pocket Class or Side Pocket Fund will reflect only the reasonable costs of managing, valuing, administering and realising the side-pocketed assets. Existing investors will receive pro rata interests corresponding to their holdings at the time of activation.

The Board or the Management Company has the ability to activate various LMTs in order to manage the liquidity risk of each Underlying Fund and to protect the interests of investors, particularly in periods of market stress or other exceptional circumstances. The use of LMTs is intended to ensure the fair treatment of investors and the orderly management of each Underlying Fund's assets and liabilities.

The changes described above and other miscellaneous updates and clarifications will be reflected in the next update to the Hong Kong Offering Documents, which will be available at www.fidelity.com.hk¹.

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Assurance Ltd
(a company incorporated in England and Wales with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

¹ This website has not been reviewed by the Securities and Futures Commission and may contain information on funds which are not authorised by the SFC and may not be offered to the retail public in Hong Kong.

有關富達基金（「富達」）及該等相關基金（定義見下文）之變更

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

蘇黎世人壽
(於英格蘭及威爾斯註冊
成立之有限公司)

蘇黎世人壽保險（香港）有限公司
(於香港註冊成立之有限公司)

香港港島東華蘭路18號
港島東中心25-26樓

網址: www.zurich.com.hk

我們就此函件所轉載資料的準確性承擔全部責任。本函件未有定義的任何特定詞彙，具有與富達的海外認購章程摘錄、香港說明文件及該等相關基金的产品資料概要（統稱「該等香港發行文件」）中所載相同的涵義。

親愛的客戶：

我們謹此致函通知您有關富達及該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選擇，其列於下表「受影響的投資選擇」中「投資選擇的名稱及代碼」一欄。

受影響的投資選擇

投資選擇（各稱為「該投資選擇」，統稱為「該等投資選擇」）的名稱及代碼	相應的相關基金（（各稱為「該相關基金」，統稱為「該等相關基金」）名稱	適用計劃（統稱「計劃」）
蘇黎世富達新興市場債券基金 (代碼：AAUSD)	富達基金 - 新興市場債券基金	- 創富人生 - 智富人生 - 聚富人生 - 尚富人生 - 添富人生 - 盛富人生計劃 - 匯富人生保障計劃
蘇黎世富達歐元債券基金 (代碼：ABUSD)	富達基金 - 歐元債券基金	
蘇黎世富達拉丁美洲基金 (代碼：AEUSD)	富達基金 - 拉丁美洲基金	
蘇黎世富達美元債券基金 (代碼：AFUSD)	富達基金 - 美元債券基金	
蘇黎世富達歐洲增長基金 (代碼：AZUSD)	富達基金 - 歐洲增長基金	

該等相關基金修訂事項

富達已通知我們有關該等相關基金的最新資料。

加強有關現有流動性管理工具的披露

於2026年9月18日或前後起，加強就富達目前可使用的流動性管理工具（「流動性管理工具」）作出若干澄清性披露。具體而言，將作出以下加強：

(a) 暫停交易

現澄清，根據CSSF 規例，在特殊情況下及為保障投資者利益而屬合理時，富達的董事會（「該董事會」）可自行及 / 或應任何對富達及 / 或富達的管理公司 FIL Investment Management (Luxembourg) S.à r.l.（「該管理公司」）具有管轄權的主管當局（包括但不限於盧森堡金融業監察委員會（CSSF）及（如適用）歐洲證券和市場管理局（ESMA））的指示、要求或其他指令，並於有關指示、要求或指令持續期間，暫時停止或限制認購、轉換及 / 或贖回。

另澄清，在該等情況下如將暫停交易用作流動性管理工具，該董事會不得在未同時暫停認購的情況下暫停贖回。

(b) 贖回限制

現澄清，如於任何估值日，贖回要求及轉換要求涉及相關該相關基金資產淨值的10%以上（而非現時披露的相關該相關基金已發行股份的10%或以上），富達的董事（「該等董事」）可宣佈將全部或部份該等贖回或轉換要求按比例遞延，遞延期限由該等董事按其認為符合富達最佳利益而釐定。

另澄清，根據公司組織章程及CSSF 規定，任何遞延的贖回要求均會按相同條款及相同期限，一致適用於相關該相關基金的所有受影響投資者。

(c) 波幅定價

現澄清，波幅定價可採用全面或部份方式運作。採用全面波幅定價時，相關該相關基金的資產淨值在任何出現淨認購或淨贖回活動的交易日均會作出調整；採用部份波幅定價時，只有在淨認購或淨贖回活動超過預先釐定的波幅閾值時才會作出調整。

(d) 側袋機制

現澄清，在特殊情況下及為保障投資者利益而屬合理時，該董事會可在任何適用法律或監管規定的規限下啟動側袋機制，以分隔若干經濟或法律特徵已出現重大改變或變得不確定的資產。啟動後，受影響資產（及（如相關）有關負債）將被分隔至相關該相關基金的獨立股份類別（「側袋股份類別」）或基金（「側袋基金」）。側袋股份類別或側袋基金不得接受新的認購，贖回亦會暫停。

另澄清，側袋資產將採用與富達估值政策一致的公平估值方法進行估值。如無法可靠地釐定估值，估值可維持為零或採用保守估計。

此外，謹此進一步澄清，向側袋股份類別或側袋基金收取的任何費用，將僅反映管理、估值、行政管理及變現側袋資產的合理成本。現有投資者將按其於啟動時的持股比例獲得相應權益。

該董事會或該管理公司能夠啟動多種流動性管理工具，以管理各該相關基金的流動性風險及保障投資者利益，尤其是在市場受壓或其他特殊情況期間。使用流動性管理工具旨在確保投資者獲得公平對待，以及各該相關基金的資產及負債獲得有序管理。

上文第所述變更及其他雜項更新和澄清，將於下次更新該等香港發行文件時反映，其亦將可於<https://www.fidelity.com.hk/zh>¹下載。

對您產生的影響

如您在考慮上述變更後仍希望繼續投資於該等投資選擇，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選擇，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選擇的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選擇的建議。有關本公司投資選擇（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選擇中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由<https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general>聯絡我們，我們將樂意為您效勞。

蘇黎世人壽
(於英格蘭及威爾斯註冊成立之有限公司)
2026年10月5日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。

¹ 此網站未經證監會審閱，並可能載有未獲證監會認可且不得向香港零售公眾人士發售的基金資料。