

Your reference
Our reference
Date

January 23, 2024

Franklin Templeton Investment Funds (“FTIF”) - Clarificatory change to the revised definition of “Valuation Day” of the Underlying Funds (as defined below)

Zurich Assurance Ltd
(a company incorporated in England and Wales with limited liability)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

We accept full responsibility for the accuracy of the content of this document. Unless otherwise specified herein, capitalized terms used in this letter shall have the meanings assigned to such terms in the Explanatory Memorandum of FTIF dated April 2023, as amended from time to time (the “Explanatory Memorandum”).

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

Dear valued customer,

Website: www.zurich.com.hk

We are writing to let you know about the changes to FTIF and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Which investment choices are affected?

Name and code of the investment choice (Individually, the “Investment Choice”; Collectively, the “Investment Choices”)	Name of the corresponding underlying fund (Collectively, the “Underlying Funds”)	Applicable scheme (Collectively, the “Schemes”)
Franklin Templeton Investment Funds - Templeton Global Climate Change Fund (Code: PVUSD)	Franklin Templeton Investment Funds - Templeton Global Climate Change Fund	<ul style="list-style-type: none"> • Magnitude • Matterhorn • Swiss Elite
Franklin Templeton Investment Funds - Templeton Eastern Europe Fund (Code: PUUSD)	Franklin Templeton Investment Funds - Templeton Eastern Europe Fund	Magnitude

What is happening?

As mentioned in the letter dated September 19, 2023, we have been notified by Franklin Templeton Investments (Asia) Limited, as the Hong Kong Representative of FTIF, that the Board of Directors has decided to amend the definition of “Valuation Day” with effect from January 1, 2024 (the “Effective Date”). We have been notified that the reference to “London” has been added to the revised definition of “Valuation Day” for the Underlying Funds with Base Currency in EUR.

As a result, the revised definition of “Valuation Day” for the Underlying Funds, which took effect from the Effective Date, has been amended as follows (with revisions in mark-up):

	Revised definition of “Valuation Day”
The Underlying Funds with Base Currency in EUR	a day on which the retail banks in the United Kingdom (<u>London</u>) are open for normal business (other than during a suspension of normal dealing), further information on the applicable Valuation Days for the Fund can be found on the website: https://www.franklintempleton.lu ¹²

Rest assured, the above change is made for clarification purpose only and shall have no impact on the number of Valuation Days for the Underlying Funds.

The Explanatory Memorandum shall be updated to reflect the above change in due course. An updated version of the Explanatory Memorandum shall be available for download from website of the Hong Kong Representative of FTIF at www.franklintempleton.com.hk¹ and at the office of the Hong Kong Representative of FTIF in due course.

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

¹ The website has not been reviewed by the SFC.

² Please note that this website may contain information on the Funds and/or share classes that are not authorized for public distribution in Hong Kong as at the date of publication of the Explanatory Memorandum, and which are not available to Hong Kong investors.

富蘭克林鄧普頓投資基金（「FTIF」） - 該等相關基金（定義見下文）「估值日」的經修訂定義之澄清變更

此乃重要函件，務請您即時垂注。您如對本函件的內容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞彙應與FTIF日期為2023年4月的基金說明書（經不時修訂）（「基金說明書」）所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關FTIF及該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

投資選項（各稱為「該投資選項」，統稱為「該等投資選項」）的名稱及代碼	相應的相關基金（統稱為「該等相關基金」）名稱	適用計劃（統稱「計劃」）
富蘭克林鄧普頓投資基金 - 鄧普頓環球氣候變化基金 (代碼：PVUSD)	富蘭克林鄧普頓投資基金 - 鄧普頓環球氣候變化基金	<ul style="list-style-type: none"> 瑞豐投資計劃 瑞承投資計劃 瑞翔投資計劃
富蘭克林鄧普頓投資基金 - 鄧普頓東歐基金（代碼：PUUSD）	富蘭克林鄧普頓投資基金 - 鄧普頓東歐基金	瑞豐投資計劃

修訂事項

如日期為2023年9月19日的函件所述，FTIF的香港代表富蘭克林鄧普頓投資（亞洲）有限公司已通知我們，董事局決定修訂「估值日」的定義，自2024年1月1日（「生效日期」）起生效。我們已接獲通知，有關「倫敦」的提述應加入基礎貨幣為歐元的該等相關基金之「估值日」的經修訂定義中。

因此，自生效日期起生效的該等相關基金「估值日」的經修訂定義已作出如下修改（修訂已標明）：

	經修訂的「估值日」定義
基礎貨幣為歐元的該等相關基金	英國（倫敦）零售銀行正常營業的日子（暫停正常交易期間除外），有關本基金適用的估值日的更多資料，請瀏覽網站： https://www.franklintempleton.lu ¹²

請放心，上述變更僅為澄清目的，不會對該等相關基金的估值日天數產生影響。

基金說明書應適時更新，以反映上述變更。基金說明書的更新版本可於FTIF香港代表網站www.franklintempleton.com.hk¹下載，並亦適時於FTIF香港代表辦事處提供。

¹網站未經香港證券及期貨事務監察委員會審核。

²請注意，網站可能包含截至基金說明書發布之日未獲認可可在香港公開發售且並非提供予香港投資者的基金及/或股份類別的資料。

對您產生的影響

如您在考慮上述變更後仍繼續投資於該等投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由<https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general>聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2024年1月23日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。