

Your reference
Our reference
Date

November 21, 2023

Changes to Ninety One Global Strategy Fund - Global Environment Fund (the “Underlying Fund”)

Zurich Assurance Ltd
(a company incorporated in England and Wales with limited liability)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document. All defined terms in this letter shall have the same meaning as those defined terms as set out in the Prospectus of Ninety One Global Strategy Fund (“GSF”), unless the context requires otherwise.

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Dear valued customer,

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

We are writing to let you know about the changes to the Underlying Fund. You have invested in the investment choice corresponding to the Underlying Fund, which is listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Website: www.zurich.com.hk

Which investment choices are affected?

| Name and code of the investment choice (the “Investment Choice”) | Name of the corresponding Underlying Fund | Applicable scheme (Collectively, the “Schemes”) |
|---|---|--|
| Ninety One Global Strategy Fund - Global Environment Fund (Code: STUSD) | Ninety One Global Strategy Fund - Global Environment Fund | <ul style="list-style-type: none"> • Magnitude • Matterhorn • Swiss Elite |

What is happening?

We have been notified by GSF that the management company of the Underlying Fund, Ninety One Luxembourg S.A., is making an update to the Underlying Fund’s sustainability disclosures in Appendix 3 of the GSF Prospectus.

What is the update to the sustainability disclosures?

The Underlying Fund currently commits to have a minimum of 90% of its assets in sustainable investments that contribute to an environmental objective, but that commitment does not include having sustainable investments with an environmental objective which is aligned with the EU Taxonomy¹ (‘Taxonomy Aligned Sustainable Investments’).

¹ Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088

Going forward the Underlying Fund will commit to invest at least 1% of its assets in Taxonomy Aligned Sustainable Investments.

The exact proportion of the Underlying Fund's Taxonomy Aligned Sustainable Investments will be disclosed in the SFDR periodic report in the GSF annual report and accounts.

This will be effective from November 30, 2023.

Fund document updates

They will update the sustainability disclosures for the Underlying Fund in Appendix 3: Sustainability Disclosure of the GSF Prospectus to reflect the update described above.

Revised copies of the GSF Prospectus will be available on their website, www.ninetyone.com/hk² accordingly.

Fees and costs

The update to the Prospectus of GSF has not resulted in any change to the current level of management fees or other fees charged. The costs associated with implementing the update, such as legal and administrative costs, are included under the "Operating and Administrative Expenses" as set out in Section 9.8 of GSF's Prospectus. The Management Company and the Board of Directors of GSF will allocate these operating and administrative expenses across the range of GSF funds on a fair and equitable basis. The Underlying Fund's contribution is estimated to be approximately USD 1,740, which is equivalent to 0.0002% of its net asset value (as at September 30, 2023). The above arrangements are not prejudicial to the investors of other GSF's sub-funds.

What does this mean to you?

If you wish to continue to invest in the Investment Choice after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice, you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/en/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

² The website has not been reviewed by the Securities and Futures Commission.

晉達環球策略基金 - 環球環境基金 (「該相關基金」) 之變更

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞條應與晉達環球策略基金 (「**GSF**」) 的發售章程所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關該相關基金的變更。您已投資於該相關基金相應的投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

| 投資選項 (「該投資選項」) 的名稱及代碼 | 相應的該相關基金名稱 | 適用計劃 (統稱「計劃」) |
|-------------------------------|-------------------|--|
| 晉達環球策略基金 - 環球環境基金 (代碼: STUSD) | 晉達環球策略基金 - 環球環境基金 | <ul style="list-style-type: none"> 瑞豐投資計劃 瑞承投資計劃 瑞翔投資計劃 |

修訂事項

我們已收到GSF的通知，該相關基金的管理公司Ninety One Luxembourg S.A.正在更新GSF發售章程附錄三所載有關該相關基金的可持續發展披露。

可持續發展披露有何更新？

目前，該相關基金承諾將其最少90%的資產投資於有助實現環境目標的可持續投資。然而，該承諾並不包括符合歐盟分類規例¹的具環境目標的可持續投資 (「符合分類規例的可持續投資」)。

今後該相關基金將承諾把最少1%的資產投資於符合分類規例的可持續投資。

有關該相關基金符合分類規例的可持續投資的確實比例將在GSF年度報告及帳目內的SFDR定期報告中披露。

上述更新將由2023年11月30日起生效。

基金文件的更新

他們將於GSF發售章程的「附錄三：可持續發展披露」內作出有關該相關基金可持續發展披露之更新，以反映上述的更新。

經修訂的GSF發售章程的副本將可於他們的網站www.ninetyone.com/hk²查閱。

成本費用

有關GSF發售章程的更新將不會導致該相關基金目前收取的管理費或其他費用水平有所改變。與上述更新有關的成本 (例如法律和行政成本)，將包括在GSF的發售章程第9.8節內的「營運及行政費用」。GSF的管理公司及董事局將在公平公正的基礎下於GSF系列基金之間攤分該等營運及行政費用。該相關基金所分擔的費用估計約為1,740美元，相當於該相關基金的資產淨值0.0002% (截止於2023年9月30日)。上述安排不會損害其他GSF的子基金投資者的利益。

¹ 有關建立促進可持續投資的框架及修改規例(EU) 2019/2088的規例(EU) 2020/852。

² 此網站並未經證券及期貨事務監察委員會審閱。

蘇黎世人壽
(於英格蘭及威爾斯註冊
成立之有限公司)

蘇黎世人壽保險 (香港) 有限公司
(於香港註冊成立之有限公司)

香港港島東華蘭路18號
港島東中心25-26樓

網址: www.zurich.com.hk

對您產生的影響

如您在考慮上述變更後仍繼續投資於該投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電我們的客戶服務熱線 +852 2968 2383 或經由 <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> 聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2023年11月21日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。