

Your reference
Our reference
Date

January 3, 2023

Changes to Allianz Global Investors Fund (SICAV) (the “Allianz”) and the Underlying Funds (as defined below)

Zurich Assurance Ltd
(a company incorporated in England and Wales with limited liability)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document. Unless otherwise defined in this letter, capitalized terms used in this notice shall have the same meaning as those used in the Allianz’ Hong Kong Prospectus dated August 2022 (the “HK Prospectus”).

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Dear valued customer,

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

We are writing to let you know about the changes to the Allianz and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Website: www.zurich.com.hk

Which investment choices are affected?

Name and code of the investment choice (Individually, the “Investment Choice”; collectively, the “Investment Choices”)	Name of the corresponding underlying fund (Individually, the “Underlying Fund”; collectively, the “Underlying Funds”)	Applicable scheme (the “Schemes”)
Allianz Global Investors Fund - Allianz Food Security (Code: S5USD)	Allianz Global Investors Fund - Allianz Food Security	<ul style="list-style-type: none"> • Magnitude • Matterhorn
Allianz Global Investors Fund - Allianz Smart Energy (Code: S8USD)	Allianz Global Investors Fund - Allianz Smart Energy	

What is happening?

We have been notified by the Board of Directors of Allianz (the “**Board**”) of the following changes, which have been effective on December 29, 2022 (the “**Effective Date**”), unless otherwise specified.

1. Reclassification of Article 9 Sub-Funds as Article 8 Sub-Funds under the Sustainability-related Disclosure Regulation

A process has been initiated of updating the classification related to the Regulation (EU) 2019/2088 of November 27, 2019 on sustainability-related disclosures in the financial services sector (“**SFDR**”) of particular underlying funds. Specifically, the SFDR classification will be changed from Article 9 to Article 8 under the SFDR for the Underlying Funds from the Effective Date.

Such SFDR reclassification will have no impact on the relevant investment objective, strategy, policy or risk profile of the Underlying Funds. For the avoidance of doubt, in spite of the above-mentioned SFDR reclassification, the Underlying Funds remain to be an ESG fund which fulfils the requirements set out in the SFC’s circular to management companies of SFC-authorized unit trusts and mutual funds – ESG funds dated June 29, 2021.

2. Update to the stock selection process of SDG-Aligned Strategy Type A

Further to the information in the letter dated December 5, 2022, to improve clarity, the disclosure on the quantitative assessment in the stock selection process of SDG-Aligned Strategy Type A will be further revised from the Effective Date, as shown in strikethrough and underlined below:

“at least 50% Sustainable Investment at the investee company level of the weighted average revenue and/or profits of all investee companies invested by the relevant Sub-Fund are generated from the identified themes and topics that facilitate the achievement of one or more SDG targets. In addition, for at least 80% of the holdings of the relevant Sub-Fund’s underlying investments (excluding cash and derivatives) and at least 5%, each investee company shall have a minimum of 20% of revenue generated from sustainable economic activities pursuant to SFDR (i.e. Sustainable Investment at the) of such investee company level; for the remaining 20% of the holdings of the relevant Sub-Fund’s underlying investments (excluding cash and derivatives), each investee company shall have a minimum of at least 5% of revenue generated from sustainable economic activities pursuant to SFDR (i.e. Sustainable Investment) of such investee company at the investee company level for the remaining 20% of the holdings of the relevant Sub-Fund (excluding cash and derivatives).”

Please also note that the SDG-Aligned Strategy Type A are currently adopted by the Underlying Funds.

The changes detailed above will not result in any material change to the key features (including the investment objectives and policies) and risks profiles of the Underlying Funds.

The Hong Kong offering documents (including the HK Prospectus and product key facts statements of the Underlying Funds) will be updated to reflect the above changes, other miscellaneous and clarificatory amendments in due course. The updated Hong Kong offering documents will be available on the website (hk.allianzgi.com) in due course. Note that the website has not been reviewed by the SFC.

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <http://www.zurich.com.hk/en/customer-services/contact-us> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

安聯環球投資基金 (SICAV) (「安聯」) 及該等相關基金 (定義見下文) 之變更

蘇黎世人壽
(於英格蘭及威爾斯註冊
成立之有限公司)

蘇黎世人壽保險 (香港) 有限
公司
(於香港註冊成立之有限公
司)

香港港島東華蘭路18號
港島東中心25-26樓

網址: www.zurich.com.hk

此乃重要函件，務請閣下即時垂注。閣下如對本函件的内容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞彙與安聯日期為2022年8月的香港基金章程 (「香港基金章程」) 所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知閣下有關於安聯及該等相關基金的變更。閣下已投資於該等相關基金相應的至少一個投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

投資選項的名稱及代碼 (各稱為「該投資選項」，統稱為 「該等投資選項」)	相應的相關基金 (各稱為「該 相關基金」，統稱為「該等相 關基金」) 名稱	適用計劃 (「計劃」)
安聯環球投資基金 - 安聯糧食安全基金 (代碼: S5USD)	安聯環球投資基金 - 安聯糧食安全基金	<ul style="list-style-type: none"> 瑞豐投資計劃 瑞承投資計劃
安聯環球投資基金 - 安聯環保能源基金 (代碼: S8USD)	安聯環球投資基金 - 安聯環保能源基金	

修訂事項

安聯的董事會 (「董事會」) 已通知我們以下變更，除非另有註明，否則有關變更已於2022年12月29日 (「生效日期」) 生效：

1. 根據可持續發展相關披露規例將第9條附屬基金重新分類為第8條附屬基金

已因應2019年11月27日就金融服務行業的可持續發展相關披露 (「SFDR」) 的規例 (EU) 2019/2088啟動更新特定相關基金的分類之流程。具體而言，自生效日期起，該等相關基金的SFDR分類將從SFDR項下第9條改為第8條。

有關SFDR重新分類將不會對該等相關基金的相關投資目標、策略、政策或風險取向產生影響。為免產生疑問，儘管進行上述SFDR重新分類，但該等相關基金仍為符合證監會日期為2021年6月29日《致證監會認可單位信託及互惠基金的管理公司的通函—環境、社會及管治基金》中所載要求的ESG基金。

2. 更新符合SDG策略類別A的選股程序

茲提述日期為2022年12月5日的函件所載資料，為了更清晰起見，有關符合SDG策略類別A的選股程序中的量化評估之披露，將自生效日期起進一步修訂如下 (以刪除線及下劃線標示)：

「相關附屬基金投資的所有被投資公司的最少50%加權平均收益及/或利潤源自有助實現一個或多個SDG目標的已識別主題及議題。此外，就相關附屬基金的相關投資最少80%的持倉 (不包括現金及衍生工具) 而言，的被投資公司層面持有每家被投資公司應有最少20%的收益源自該被投資公司根據SFDR的可持續經濟活動 (即可持續投資)；最少20%的可持續投資，及就相關附屬基金的相關投資餘下20%的持倉 (不包括現金及衍生工具) 而言，的每家被投資公司層面應有持有最少5%的收益源自該被投資公司根據SFDR的可持續經濟活動 (即可持續投資) 可持續投資。」

請注意，符合SDG策略類別A目前由該等相關基金採納。

上文詳述的變更不會導致該等相關基金的主要特點（包括投資目標及政策）及風險取向出現任何重大改變。

香港銷售文件（包括香港基金章程及該等相關基金的產品資料概要）將作出更新，以在適當時候反映上述變動、其他雜項及澄清修訂。已更新的香港銷售文件將在適當時候上載於網站（hk.allianzgi.com）。請注意，此網站未經證監會審閱。

對閣下產生的影響

如閣下在考慮上述變更後仍繼續投資於該等投資選項，則無需就此修訂作出任何行動。倘若閣下不欲繼續投資於該等投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議閣下首先諮詢閣下的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如閣下對本函件或投資選項中的投資有任何疑問，請聯絡閣下的持牌保險中介人。閣下亦可致電 +852 2968 2383 或經由 <http://www.zurich.com.hk/zh-hk/customer-services/contact-us> 聯絡我們，我們將樂意為閣下效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2023年1月3日

註：投資涉及風險，閣下的投資價值及收益可因市場及貨幣波動而下跌，有可能導致閣下不能取回所有投資款項。