

Your reference
Our reference
Date

July 27, 2023

Changes to Invesco Funds (the “Invesco”)

Zurich Assurance Ltd
(a company incorporated
in England and Wales
with limited liability)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

**Zurich Life Insurance
(Hong Kong) Limited**
(a company incorporated in
Hong Kong with limited liability)

We accept full responsibility for the accuracy of the content of this document. Unless otherwise defined, all capitalized terms used herein bear the same meaning as defined in the prospectus (including the Supplement – Additional Information for Hong Kong Investors (“Hong Kong Supplement”) of Invesco and Appendix A (together the “Prospectus”).

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

Dear valued customer,

Website: www.zurich.com.hk

We are writing to let you know about the changes to the Invesco and the Underlying Funds (as defined below). You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Which investment choices are affected?

Name and code of the investment choice (Individually, the “Investment Choice”; Collectively, the “Investment Choices”)	Name of the corresponding underlying fund (Individually, the “Underlying Fund”; Collectively, the “Underlying Funds”)	Applicable scheme (Collectively, the “Schemes”)
Invesco Funds - Invesco Global Consumer Trends Fund (Code: PZUSD)	Invesco Funds - Invesco Global Consumer Trends Fund	<ul style="list-style-type: none"> • Magnitude • Matterhorn
Invesco Funds - Invesco Responsible Japanese Equity Value Discovery Fund (Code: ALJPY)	Invesco Funds - Invesco Responsible Japanese Equity Value Discovery Fund	

What is happening?

We have been notified by the Board of Directors of Invesco of several amendments, as further described below, to be included in the Prospectus dated July 7, 2023 (the “Effective Date”).

Unless otherwise stated below, all costs associated with the proposed below changes will be borne by the management company of the Invesco.

1. Update of the environmental and social characteristics of the Invesco Funds - Invesco Global Consumer Trends Fund

To be more aligned with the German market, the Directors would like to update the existing environmental, social and governance (“ESG”) exclusion framework to the Underlying Fund by adding an exclusion on companies involved with military hardware.

On the Effective Date, the pre-contractual and sustainability-related disclosure will be updated accordingly (where relevant) to reflect such additional exclusion to the existing applicable framework. For more information on the ESG-related disclosures of the Underlying Fund, please refer to Appendix B of the Prospectus.

This change will not materially impact the risk profile of the Underlying Fund.

2. Update of the environmental and social characteristics of the Invesco Funds - Invesco Responsible Japanese Equity Value Discovery Fund

The Directors would like to update the existing ESG exclusion framework applicable to the Underlying Fund by making the following changes as of August 8, 2023:

- removing the max carbon emission intensity restriction;
- removing the threshold for nuclear production;
- removing the exclusion on companies involved in small arms military; and
- increasing the revenue limit on investment in military hardware from 5% to 10%.

The changes aim to adapt the ESG framework to the evolution of EMEA ESG regulation and the criteria in Germany.

The sustainability-related disclosures will be updated accordingly to reflect such updates to the existing applicable framework. For more information on the ESG-related disclosures of the Underlying Fund, please refer to Appendix B of the Prospectus.

This change will not materially impact the risk profile of the Underlying Fund.

3. Miscellaneous

- i) With effect from April 28, 2023, Appendix B to the Prospectus no longer forms part of the Hong Kong Offering Document of the Invesco. For more information on the ESG criteria of the Underlying Funds, Hong Kong investors may refer to Invesco’s website www.invesco.com/hk¹ where the relevant pre-contractual information pursuant to Article 8 or 9 of SFDR (in English only) is available.
- ii) The Hong Kong Offering Document has been updated to reflect that there are no longer discretionary caps on the operation expenses of the Underlying Funds.

¹ This website has not been reviewed by the SFC.

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <http://www.zurich.com.hk/en/customer-services/contact-us> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

景順盧森堡基金系列（「景順」）之變更

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞彙應與景順的章程（包括補編 - 香港投資者補充資料（「香港補編」））及附錄A（統稱「章程」）所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關景順及該等相關基金（如下述定義）的變更。您已投資於該等相關基金相應的至少一個投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

投資選項（各稱為「該投資選項」，統稱為「該等投資選項」）的名稱及代碼	相應的相關基金（各稱為「該相關基金」，統稱為「該等相關基金」）名稱	適用計劃（統稱「計劃」）
景順盧森堡基金系列 - 景順環球消費趨勢基金 (代碼：PZUSD)	景順盧森堡基金系列 - 景順環球消費趨勢基金	<ul style="list-style-type: none"> 瑞豐投資計劃 瑞承投資計劃
景順盧森堡基金系列 - 景順日本股票探索價值社會責任基金 (代碼：ALJPY)	景順盧森堡基金系列 - 景順日本股票探索價值社會責任基金	

修訂事項

景順的董事會已就若干修訂通知我們，該等修訂之詳情載於下文，並將納入日期為2023年7月7日（「生效日期」）之章程。

除下文另有註明者外，下文建議的變動所產生的所有成本將由景順的管理公司承擔。

1. 更新景順盧森堡基金系列 - 景順環球消費趨勢基金的环境及社會特點

為了與德國市場更加一致，董事有意更新該相關基金的現有環境、社會及管治（「ESG」）排除框架，新增對涉及軍事裝備的公司的排除。

合約前及可持續發展相關披露將於生效日期相應更新（倘相關），以反映現有適用框架新增的排除。有關該相關基金ESG相關披露的更多資料，請參閱章程附錄B。

有關變動將不會對該相關基金的風險狀況造成重大影響。

2. 更新景順盧森堡基金系列 - 景順日本股票探索價值社會責任基金的环境及社會特點

董事有意於2023年8月8日透過作出以下變更，更新該相關基金適用的現有ESG排除框架：

- 取消最高碳排放強度限制；
- 取消核生產的門檻；
- 取消對涉及輕型武器軍事的公司的排除；及
- 將投資軍事裝備的收入限制由5%提高至10%。

有關變動旨在使ESG框架順應歐洲、中東及非洲ESG規例及德國準則的演變。

可持續發展相關披露將相應更新，以反映現有適用框架的更新。有關該相關基金ESG相關披露的更多資料，請參閱章程附錄B。

有關變動將不會對該相關基金的風險狀況造成重大影響。

3. 其他事項

- i) 自2023年4月28日起，章程附錄B不再構成景順香港發售文件的一部分。有關該等相關基金的ESG準則的更多資料，香港投資者可參閱景順網站www.invesco.com/hk¹，當中載有根據SFDR第8條或第9條編製的相關合約前資料（僅英文版）。
- ii) 香港發售文件已更新，以反映該等相關基金的營運支出不再設有酌情上限。

對您產生的影響

如您在考慮上述變更後仍繼續投資於該等投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由<http://www.zurich.com.hk/zh-hk/customer-services/contact-us>聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2023年7月27日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。

¹此網站未經證監會審閱。