

Your reference
Our reference
Date

January 13, 2023

Change to Pictet – SmartCity (the “Underlying Fund”)

Zurich Assurance Ltd
(a company incorporated
in England and Wales
with limited liability)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

**Zurich Life Insurance
(Hong Kong) Limited**
(a company incorporated in
Hong Kong with limited liability)

We accept full responsibility for the accuracy of the content of this document. Unless otherwise specified, all capitalized terms contained herein shall have the same meaning as in the Hong Kong offering documents of Pictet (consisting of the Prospectus of Pictet, the Information for Hong Kong Investors, and the Product Key Facts Statements of the Underlying Fund).

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

Dear valued customer,

Website: www.zurich.com.hk

We are writing to let you know about the change to the Underlying Fund. You have invested in the investment choice corresponding to the Underlying Fund, which are listed in the table below “Which investment choice is affected?” under the column “Name and code of the investment choice”.

Which investment choice is affected?

Name and code of the investment choice (the “Investment Choice”)	Name of the corresponding Underlying Fund	Applicable scheme (the “Schemes”)
Pictet – SmartCity (Code: SWEUR)	Pictet - SmartCity	<ul style="list-style-type: none">• Magnitude• Matterhorn

What is happening?

The Board of Directors of Pictet (“**Board**”) has notified us of the following update to the Prospectus of Pictet which has taken effect on January 1, 2023 (the “**Effective Date**”), unless otherwise specified.

Re-classification of the Underlying Fund under the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (“SFDR”)

Due to the evolving regulatory landscape in relation to the SFDR, the Board has decided to re-classify the SFDR category of the Underlying Fund from “Article 9” to “Article 8”.

For the avoidance of doubt, there is no change to the investment objective or policy of the Underlying Fund as a result of the re-classification. In particular, the Underlying Fund will continue to apply a sustainable strategy which aims to achieve a positive environmental and/or social impact. There is also no change to the Underlying Fund’s investment process integrating environmental, social and governance (ESG) factors as currently disclosed in the Hong Kong offering documents, and the portfolios of the Underlying Fund will remain unchanged and will continue to hold sustainable investments.

In addition, the Underlying Fund will continue to incorporate ESG factors as its key investment focus and reflect such in its investment policy. There is no change in the operation or manner in which the Underlying Fund is being managed.

In view of the above, the Board considers that:

- the re-classification does not amount to a material change to the Underlying Fund;
- there will be no material change or increase in the overall risk profile of the Underlying Fund following the re-classification; and
- the re-classification does not have a material adverse impact on investors' rights or interests (including changes that may limit investors' ability in exercising their rights).

Update to the Hong Kong offering documents

The Prospectus of Pictet will be updated to reflect the above re-classification in due course, and will be available on their website, www.assetmanagement.pictet¹.

What does this mean to you?

If you wish to continue to invest in the Investment Choice after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice, you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <http://www.zurich.com.hk/en/customer-services/contact-us> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

¹ Please note that this website has not been reviewed by the SFC and may contain information of funds not authorized by the SFC.

百達 - 智能城市 (「該相關基金」) 之變更

蘇黎世人壽
(於英格蘭及威爾斯註冊
成立之有限公司)

蘇黎世人壽保險 (香港) 有限公司
(於香港註冊成立之有限公司)

香港港島東華蘭路18號
港島東中心25-26樓

網址: www.zurich.com.hk

此乃重要函件，務請閣下即時垂注。閣下如對本函件的內容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞彙應與百達的香港發售文件 (包括百達的公開說明書、香港投資者須知及該相關基金的產品資料概要) 所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知閣下有關於該相關基金的變更。閣下已投資於該相關基金相應的投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

投資選項的名稱及代碼 (「該投資選項」)	相應的該相關基金名稱	適用計劃 (「計劃」)
百達 - 智能城市 (代碼: SWEUR)	百達 - 智能城市	<ul style="list-style-type: none"> 瑞豐投資計劃 瑞承投資計劃

修訂事項

百達的董事會 (「董事會」) 已通知我們對百達公開說明書的以下更新，除非另有訂明，否則有關更新已於2023年1月1日起生效 (「生效日期」)。

根據2019年11月27日有關金融服務業的可持續發展相關披露之歐洲議會和理事會規例 (EU)2019/2088 (「可持續發展金融披露規例」) 重新分類該相關基金

由於有關可持續發展金融披露規例的監管環境不斷演變，董事會已決定將該相關基金的可持續發展金融披露規例類別由「第9條」重新分類為「第8條」。

為免引起疑問，該相關基金的投資目標或政策不會因重新分類而產生變更。具體而言，該相關基金將繼續採用可持續發展策略，有關策略旨在達到正面環境及 / 或社會影響。香港發售文件目前披露的該相關基金的投資程序納入環境、社會及管治 (ESG) 因素亦概無變更，而該相關基金的投資組合將維持不變並繼續持有可持續投資。

此外，該相關基金將繼續納入ESG因素作為其主要投資焦點，並於其投資政策中反映有關因素。該相關基金的營運或管理方式概無任何變更。

鑑於上述事宜，董事會認為：

- 重新分類並不構成對該相關基金的重大變更；
- 重新分類後將不會對該相關基金的整體風險概況帶來重大變更或增加；及
- 重新分類不會對投資者的權利或權益造成重大不利影響 (包括可能限制投資者行使其權利之能力的變更)。

香港發售文件的更新

百達的公開說明書將適時予以更新以反映上述重新分類並載於其網站 www.assetmanagement.pictet¹。

¹請注意，此網站未經證監會審閱，可能含有未經證監會認可的基金資料。

對閣下產生的影響

如閣下在考慮上述變更後仍繼續投資於該投資選項，則無需就此修訂作出任何行動。倘若閣下不欲繼續投資於該投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議閣下首先諮詢閣下的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如閣下對本函件或投資選項中的投資有任何疑問，請聯絡閣下的持牌保險中介人。閣下亦可致電 +852 2968 2383 或經由 <http://www.zurich.com.hk/zh-hk/customer-services/contact-us> 聯絡我們，我們將樂意為閣下效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2023年1月13日

註：投資涉及風險，閣下的投資價值及收益可因市場及貨幣波動而下跌，有可能導致閣下不能取回所有投資款項。