

Your reference
Our reference
Date

January 16, 2023

Zurich Assurance Ltd
(a company incorporated
in England and Wales
with limited liability)

Removal of benchmark for the Franklin Templeton Investment Funds - Templeton Global Climate Change Fund (the “Underlying Fund”)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

**Zurich Life Insurance
(Hong Kong) Limited**
(a company incorporated in
Hong Kong with limited liability)

We accept full responsibility for the accuracy of the content of this document. Unless otherwise specified herein, capitalized terms used in this letter shall have the meanings assigned to such terms in the Explanatory Memorandum of the Franklin Templeton Investment Funds (the “FTIF”) dated July 2022, as amended from time to time (the “Explanatory Memorandum”).

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

Dear valued customer,

Website: www.zurich.com.hk

We are writing to let you know about the changes to the Underlying Fund. You have invested in the investment choice corresponding to the Underlying Fund, which are listed in the “Which investment choice is affected?” table below under the column “Name and code of the investment choice”.

Which investment choice is affected?

Name and code of the investment choice (Individually, the “Investment Choice”)	Name of the corresponding Underlying Fund	Applicable scheme (the “Schemes”)
Franklin Templeton Investment Funds - Templeton Global Climate Change Fund (Code: PVUSD)	Franklin Templeton Investment Funds - Templeton Global Climate Change Fund	<ul style="list-style-type: none"> • Magnitude • Matterhorn

What is happening?

We have been notified by Franklin Templeton Investments (Asia) Limited, as Hong Kong Representative of the FTIF, that the MSCI ACWI Climate Change Index (the “**Benchmark**”) used to measure the sustainable investment objective of the Underlying Fund was removed with effect from January 1, 2023 as the Benchmark follows a different approach to decarbonization, which is one of the investment objectives of the Underlying Fund (i.e. to contribute towards climate change mitigation and adaptation as considered by the Paris Climate Agreement). The primary benchmark of the Underlying Fund, namely the MSCI All Country World Index used for performance comparison purposes, remains unchanged.

Other than the change as outlined above, all other features of the Underlying Fund remain the same and there will be no impact on the asset allocation or risk profile to the Underlying Fund. The change sets out in this letter will not give rise to any change in the fee level or fee structure of the FTIF and the Underlying Fund, nor any additional costs, expense, rights or interests to the Investors (other than the cost of publishing the post notification letter). Any additional costs and expenses arising from the change will be borne by the Management Company.

The Explanatory Memorandum of the FTIF (which is available for download from the Hong Kong Representative's website at www.franklintempleton.com.hk¹) will be updated to reflect the above change in due course.

What does this mean to you?

If you wish to continue to invest in the Investment Choice after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice, you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <http://www.zurich.com.hk/en/customer-services/contact-us> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

¹ The website has not been reviewed by the Securities and Futures Commission of Hong Kong.



刪除富蘭克林鄧普頓投資基金 - 鄧普頓環球氣候變化基金 (「該相關基金」) 的基準

此乃重要函件，務請閣下即時垂注。閣下如對本函件的内容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞彙應與富蘭克林鄧普頓投資基金 (「富蘭克林」) 日期為2022年7月的基金說明書 (經不時修訂) (「基金說明書」) 所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知閣下有關該相關基金的變更。閣下已投資於該相關基金相應的投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

投資選項的名稱及代碼 (各稱為「該投資選項」)	相應的該相關基金名稱	適用計劃 (「計劃」)
富蘭克林鄧普頓投資基金 - 鄧普頓環球氣候變化基金 (代碼: PVUSD)	富蘭克林鄧普頓投資基金 - 鄧普頓環球氣候變化基金	<ul style="list-style-type: none"> 瑞豐投資計劃 瑞承投資計劃

修訂事項

富蘭克林的香港代表富蘭克林鄧普頓投資 (亞洲) 有限公司已通知我們，由2023年1月1日起，用於衡量該相關基金可持續投資目標的摩根士丹利所有國家世界指數氣候變遷指數 (MSCI ACWI Climate Change Index) (「基準」) 被刪除，因為基準遵循不同的減碳方法，減碳是該相關基金的投資目標之一 (為《巴黎氣候協定》所考量的減緩及適應氣候變化做出貢獻)。該相關基金的主要基準，即用於比較表現目的之摩根士丹利所有國家世界指數 (MSCI All Country World Index)，保持不變。

除上述變更外，該相關基金的所有其他特徵保持不變，且不會對該相關基金的資產配置或風險概況產生影響。本函件所載之變更預計不會導致富蘭克林及該相關基金的收費水平或收費結構發生任何變化，亦不會為投資者帶來額外的成本、費用、權利或利益 (發佈事後通知信函的費用除外)。因此變更而產生的任何額外成本及費用將由管理公司承擔。

富蘭克林的基金說明書 (可於香港代表網站www.franklintempleton.com.hk¹下載) 將適時作出更新以反映上述變更。

¹網站未經香港證監會審核。

對閣下產生的影響

如閣下在考慮上述變更後仍繼續投資於該投資選項，則無需就此修訂作出任何行動。倘若閣下不欲繼續投資於該投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議閣下首先諮詢閣下的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如閣下對本函件或投資選項中的投資有任何疑問，請聯絡閣下的持牌保險中介人。閣下亦可致電 +852 2968 2383 或經由 <http://www.zurich.com.hk/zh-hk/customer-services/contact-us> 聯絡我們，我們將樂意為閣下效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2023年1月16日

註：投資涉及風險，閣下的投資價值及收益可因市場及貨幣波動而下跌，有可能導致閣下不能取回所有投資款項。