

**Your reference**  
**Our reference**  
**Date**

August 14, 2023

**Changes to Franklin Templeton Investment Funds - Templeton Asian Growth Fund and Franklin Templeton Investment Funds - Templeton Emerging Markets Fund (Individually, the “Underlying Fund”; collectively, the “Underlying Funds”)**

**Zurich International Life Limited**

(a company incorporated in the Isle of Man with limited liability)

25-26/F, One Island East  
18 Westlands Road  
Island East, Hong Kong

Website: [www.zurich.com.hk](http://www.zurich.com.hk)

Zurich International Life Limited provides life assurance, investment and protection products and is authorized by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 20126C.

Registered office: Zurich House,  
Isle of Man Business Park,  
Douglas, Isle of Man, IM2 2QZ,  
British Isles

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document. Unless otherwise specified herein, capitalized terms used in this letter shall have the meanings assigned to such terms in the Explanatory Memorandum of the Franklin Templeton Investment Funds (the “FTIF”) dated April 2023, as amended from time to time (the “Explanatory Memorandum”).

Dear valued customer,

We are writing to let you know about the changes to the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

**Which investment choices are affected?**

Name and code of the investment choice (Individually, the “Investment Choice”; Collectively, the “Investment Choices”)	Name of the corresponding Underlying Fund	Applicable scheme (the “Schemes”)
ZI Templeton Emerging Markets Fund (code: TBUSD)	Franklin Templeton Investment Funds - Templeton Emerging Markets Fund	<ul style="list-style-type: none"> <li>• DOMUS</li> <li>• Futura II</li> <li>• Futura III</li> <li>• Elite International Bond</li> <li>• SUPRA Savings and Investment Plan</li> <li>• Vista</li> <li>• Vista Retirement Scheme</li> </ul>

Franklin Templeton Investment Funds - Templeton Asian Growth Fund EUR (code: IZEUR)	Franklin Templeton Investment Funds - Templeton Asian Growth Fund	<ul style="list-style-type: none"> <li>• International Wealth Account</li> <li>• IWA</li> <li>• Pacific</li> </ul>
Franklin Templeton Investment Funds - Templeton Asian Growth Fund USD (code: KOUSD)		
Franklin Templeton Investment Funds - Templeton Emerging Markets Fund (code: MMUSD)	Franklin Templeton Investment Funds - Templeton Emerging Markets Fund	

### **What is happening?**

We have been notified by Franklin Templeton Investments (Asia) Limited, as Hong Kong representative of the FTIF, of the following changes.

#### **1. SFDR reclassification of the Franklin Templeton Investment Funds - Templeton Asian Growth Fund and Franklin Templeton Investment Funds - Templeton Emerging Markets Fund**

The Board of Directors of the FTIF has decided, in light of Investors' demand, to have the Underlying Funds reclassified from Article 6 to Article 8 under the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("**SFDR**") and to create their SFDR related disclosures, in order to reflect the ESG methodology applied to the Underlying Funds and to translate the pre-existing process into the Explanatory Memorandum in a methodical and systematic manner.

As a consequence of the above, the following enhanced disclosures shall be made to the Explanatory Memorandum:

- (i) The SFDR pre-contractual disclosures for the Underlying Funds shall be added to the section "SFDR PRE-CONTRACTUAL DISCLOSURE ANNEXES". On or around the Effective Date (as defined below), the bilingual SFDR pre-contractual disclosures for the Underlying Funds will be available for download from the Hong Kong representative of FTIF's website at [https://franklintempletonprod.widen.net/s/jqdp5bk5xt/ftif-sfdr-pre-contractual-disclosure-annexes\\_hk\\_en<sup>1</sup>](https://franklintempletonprod.widen.net/s/jqdp5bk5xt/ftif-sfdr-pre-contractual-disclosure-annexes_hk_en<sup>1</sup>) (English version) and [https://franklintempletonprod.widen.net/s/hv85nxn6tb/ftif-sfdr-pre-contractual-disclosure-annexes\\_hk\\_cn<sup>1</sup>](https://franklintempletonprod.widen.net/s/hv85nxn6tb/ftif-sfdr-pre-contractual-disclosure-annexes_hk_cn<sup>1</sup>) (traditional Chinese version), and they will also be made available at the office of the Hong Kong representative of FTIF.
- (ii) To make reference to the Underlying Funds' SFDR pre-contractual disclosures, the following paragraph shall be incorporated in the Underlying Funds' profiles as set forth below:

*"The Investment Manager also considers ESG factors as an integral component of its fundamental investment research and decision process. The Environmental and/or Social characteristics (within the meaning of Article 8 of the SFDR) promoted by the Fund are detailed in the section "SFDR PRE-CONTRACTUAL DISCLOSURE ANNEXES". For the avoidance of doubt, the Fund is not classified as an ESG fund, pursuant to the "Circular to management companies of SFC authorized unit trusts and mutual funds - ESG funds" issued by the SFC on 29 June 2021."*

- a) added immediately after the second paragraph under the sub-section headed "Investment Policy" in the profile of the Franklin Templeton Investment Funds - Templeton Asian Growth Fund; and
- b) added immediately after the second paragraph under the sub-section headed "Investment Objective/Policy" in the profile of the Franklin Templeton Investment Funds - Templeton Emerging Markets Fund.

<sup>1</sup> The website has not been reviewed by the Securities and Futures Commission ("SFC").

- (iii) To state that the Underlying Funds may appeal to investors looking to invest in funds compliant with Article 8 of the SFDR, the sub-section headed “Investor’s Profile” in the profile for the Underlying Funds shall be amended, as further detailed in the Appendix of this letter.
- (iv) “Sustainability risk” shall be added to the sub-section headed “Risks of Investing in the Fund” in the profile of each of the Underlying Funds as a risk pertaining to the Underlying Funds.

The changes detailed above will become effective as from August 25, 2023 (the “**Effective Date**”).

The above changes do not amount to material changes to the Underlying Funds and are made solely to respond to the disclosure obligations resulting from the SFDR. Since the ESG considerations were already part of the investment research and process of the Underlying Funds, the above changes will have no material impact on the way the Underlying Funds are being managed and their portfolios’ composition. There will be no material change or increase in the overall risk profile of the Underlying Funds following the above changes. Further, the above changes will not give rise to any change in the fee level or cost in managing the Underlying Funds. The above changes do not have a material adverse impact on the Investors’ rights or interests.

## **2. Use of financial derivative instruments (“FDIs”) for Franklin Templeton Investment Funds - Templeton Asian Growth Fund and Franklin Templeton Investment Funds - Templeton Emerging Markets Fund**

The section headed “FUND INFORMATION, OBJECTIVES AND INVESTMENT POLICIES” of the Explanatory Memorandum currently states that subject to the limits set forth in the investment restrictions, the FTIF may, with respect to each sub-fund of the FTIF, invest in FDIs for the purpose of efficient portfolio management (except for Money Market Funds) or hedging.

To clarify that the Investment Manager may use FDIs for hedging and/or efficient portfolio management purposes, in line with other sub-funds of the FTIF that are managed by the same investment management team, the following enhanced disclosures shall be made to the Explanatory Memorandum:

- (i) The following paragraph shall be added immediately before the last paragraph under (a) the sub-section headed “Investment Policy” in the profile of the Franklin Templeton Investment Funds - Templeton Asian Growth Fund and (b) the sub-section headed “Investment Objective/Policy” in the profile of Franklin Templeton Investment Funds - Templeton Emerging Markets Fund:

*“The Fund may further utilise financial derivative instruments for hedging and/or efficient portfolio management. These financial derivative instruments may be dealt in either on Regulated Markets or over-the-counter, and may include, inter alia, swaps, forwards and futures contracts (including those on equity indices) as well as options (including warrants).”*

- (ii) “Warrants risk” shall be added to the sub-section headed “Risks of Investing in the Fund” in the profile of each of the Underlying Funds as a risk pertaining to the Underlying Funds.

Since the use of FDIs for hedging and/or efficient portfolio management purposes was already permitted in the Explanatory Memorandum, the above changes are made for clarification purpose only and do not amount to material changes to the Underlying Funds. The above changes will have no material impact on the way the Underlying Funds are being managed and their portfolios’ composition. There will be no material change or increase in the overall risk profile of the Underlying Funds following the above changes. Further, the above changes will not give rise to any change in the fee level or cost in managing the Underlying Funds. The above changes do not have a material adverse impact on the Investors’ rights or interests.

Any costs and/or expenses that will be incurred in connection with the above changes will be borne by the Management Company, other than the cost of publishing letter, which is estimated to be approximately HKD 30,000 and which will be charged and allocated to the Underlying Funds based on the pro rata share of the Net Asset Value of the Underlying Funds.

The Explanatory Memorandum and the product key facts statements of the Underlying Funds will be updated to reflect the changes above in due course.

**What does this mean to you?**

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 3405 7150 or email us at [helppoint.hk@hk.zurich.com](mailto:helppoint.hk@hk.zurich.com) and we will be happy to help.

Yours faithfully,

Zurich International Life Limited  
(a company incorporated in the Isle of Man with limited liability)

***Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.***

**Appendix**

Enhanced disclosures shall be made to the sub-section headed “Investor’s Profile” in the profile for each of the below Underlying Funds:

Underlying Fund	Enhanced disclosure
Franklin Templeton Investment Funds - Templeton Asian Growth Fund	<p><b><u>Investor’s Profile</u></b>  <del>The Fund is suitable for investors:</del> <u>Considering the investment objectives, as stated above, the Fund may appeal to investors looking to:</u></p> <ul style="list-style-type: none"> <li>• <u>invest in a Fund compliant with Article 8 of the SFDR;</u></li> <li>• <del>seeking</del> <u>achieve</u> capital appreciation by investing in securities of companies in Asia, including emerging markets; and</li> <li>• <del>planning to hold their investments</del> <u>invest</u> for the medium to long term.</li> </ul>
Franklin Templeton Investment Funds - Templeton Emerging Markets Fund	<p><b><u>Investor’s Profile</u></b>  <del>The Fund is suitable for investors:</del> <u>Considering the investment objectives, as stated above, the Fund may appeal to investors looking to:</u></p> <ul style="list-style-type: none"> <li>• <u>invest in a Fund compliant with Article 8 of the SFDR;</u></li> <li>• <del>seeking</del> <u>achieve</u> capital appreciation by investing in emerging markets; and</li> <li>• <del>planning to hold their investments</del> <u>invest</u> for the medium to long term.</li> </ul>

**有關富蘭克林鄧普頓投資基金 - 鄧普頓亞洲增長基金及富蘭克林鄧普頓投資基金 - 鄧普頓新興市場基金 (各稱為「該相關基金」, 統稱為「該等相關基金」) 之變更**

蘇黎世國際人壽保險有限公司  
(於人島註冊成立之有限公司)

香港港島東華蘭路18號  
港島東中心25-26樓

網址: www.zurich.com.hk

蘇黎世國際人壽保險有限公司是人島  
Financial Services Authority所認可,  
提供人壽保險、投資及保障產品。

於人島的註冊號碼為20126C。

註冊辦事處: Zurich House,  
Isle of Man Business Park,  
Douglas, Isle of Man, IM2 2QZ,  
British Isles

此乃重要函件, 務請您即時垂注。您如對本函件的內容有任何疑問, 請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明, 否則本函件所載詞彙應與富蘭克林鄧普頓投資基金(「FTIF」)日期為2023年4月的基金說明書(經不時修訂)(「基金說明書」)所載者具有相同涵義。

親愛的客戶:

我們謹此致函通知您有關該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選擇, 其列於下表「受影響的投資選擇」中「投資選擇的名稱及代碼」一欄。

**受影響的投資選擇**

投資選擇 (各稱為「該投資選擇」, 統稱為「該等投資選擇」) 的名稱及代碼	相應的該相關基金名稱	適用計劃 (「計劃」)
蘇黎世國際鄧普頓新興市場基金 (代碼: TBUSD)	富蘭克林鄧普頓投資基金 - 鄧普頓新興市場基金	<ul style="list-style-type: none"> <li>環球置業國際按揭計劃</li> <li>「樂安閑」計劃</li> <li>「樂安閑」III</li> <li>卓越精英國際投資計劃</li> <li>至尊國際儲蓄投資</li> <li>豐盛人生</li> <li>豐盛人生退休計劃</li> </ul>
富蘭克林鄧普頓投資基金 - 鄧普頓亞洲增長基金 (歐元) (代碼: IZEUR)	富蘭克林鄧普頓投資基金 - 鄧普頓亞洲增長基金	<ul style="list-style-type: none"> <li>國際創富計劃</li> <li>景緻人生</li> <li>翱翔人生</li> </ul>
富蘭克林鄧普頓投資基金 - 鄧普頓亞洲增長基金 (美元) (代碼: KOUSD)		
富蘭克林鄧普頓投資基金 - 鄧普頓新興市場基金 (代碼: MMUSD)	富蘭克林鄧普頓投資基金 - 鄧普頓新興市場基金	

**修訂事項**

FTIF的香港代表富蘭克林鄧普頓投資(亞洲)有限公司已通知我們以下變更。

**1. 有關富蘭克林鄧普頓投資基金 - 鄧普頓亞洲增長基金及富蘭克林鄧普頓投資基金 - 鄧普頓新興市場基金的SFDR重新分類**

FTIF的董事局已決定根據投資者的要求, 將該等相關基金由2019年11月27日歐洲議會及理事會第2019/2088號條例有關金融服務業在可持續性相關的披露規定(「SFDR」)第6條重新分類為第8條, 並作出其SFDR相關披露, 以反映適用於該等相關基金的ESG方法, 並將預設流程有條理及系統地反映於基金說明書。

由於上述情況，基金說明書應作出以下加強披露：

- (i) 該等相關基金的SFDR合約前披露應新增至「SFDR合約前披露附件」一節。於生效日期（定義如下）或前後，該等相關基金的雙語SFDR合約前披露將可於FTIF的香港代表的網站下載 [https://franklintempletonprod.widen.net/s/jqdp5bk5xt/ftif-sfdr-pre-contractual-disclosure-annexes\\_hk\\_en](https://franklintempletonprod.widen.net/s/jqdp5bk5xt/ftif-sfdr-pre-contractual-disclosure-annexes_hk_en)<sup>1</sup>（英文版本）及 [https://franklintempletonprod.widen.net/s/hv85nxn6tb/ftif-sfdr-pre-contractual-disclosure-annexes\\_hk\\_cn](https://franklintempletonprod.widen.net/s/hv85nxn6tb/ftif-sfdr-pre-contractual-disclosure-annexes_hk_cn)<sup>1</sup>（繁體中文版本），及其亦可於FTIF的香港代表辦事處查閱。
- (ii) 為提述該等相關基金的SFDR合約前披露，以下段落應納入該等相關基金的概況中，如下所載：
- 「投資經理亦將ESG因素視為其基本投資研究及決策過程的一個組成部分。本基金所促進的環境及/或社會特徵（符合SFDR第8條的定義）於「SFDR合約前披露附件」一節有詳細說明。為免存疑，根據證監會2021年6月29日發出的《致證監會認可單位信託及互惠基金的管理公司的通函 - 環境、社會及管治基金》，本基金不會被歸類為ESG基金。」*
- a) 加插於富蘭克林鄧普頓投資基金 - 鄧普頓亞洲增長基金的概況中標題為「投資政策」一分節的第二段之後；及
- b) 加插於富蘭克林鄧普頓投資基金 - 鄧普頓新興市場基金的概況中標題為「投資目標 / 政策」一分節的第二段之後。
- (iii) 為說明該等相關基金可能會吸引尋求投資於符合SFDR第8條的基金之投資者，該等相關基金的概況中標題為「投資者的概況」一分節應作出修訂，如本信件的附錄所進一步詳細描述。
- (iv) 「可持續性風險」應新增至各該等相關基金的概況中標題為「投資於本基金的風險」一分節，作為與該等相關基金相關的風險。

上述變更將於2023年8月25日（「生效日期」）起生效。

上述變更並不構成該等相關基金的重大變更，僅為回應SFDR引致的披露義務。由於ESG考慮因素已經成為該等相關基金投資研究及過程的一部分，因此上述變更將不會對該等相關基金的管理方式及其投資組合的構成產生重大影響。在上述變更後，該等相關基金的整體風險概況將不會出現重大變化或上升。此外，上述變更將不會導致管理該等相關基金的費用水平或成本發生任何變化。上述變更不會對投資者的權利或利益產生重大不利影響。

## 2. 有關富蘭克林鄧普頓投資基金 - 鄧普頓亞洲增長基金及富蘭克林鄧普頓投資基金 - 鄧普頓新興市場基金使用金融衍生工具

基金說明書標題為「基金資料、目標及投資政策」一節現時訂明，在不超越投資限制所載的範圍，FTIF可將FTIF的各基金投資於金融衍生工具，以作為有效管理投資組合（貨幣市場基金除外）或對沖作用。

為澄清投資經理可使用金融衍生工具，作對沖及/或有效管理投資組合用途，與FTIF由同一投資管理團隊管理的其他子基金一致，基金說明書應作出以下加強披露：

- (i) 以下段落應新增至(a)富蘭克林鄧普頓投資基金 - 鄧普頓亞洲增長基金的概況中標題為「投資政策」一分節及(b)富蘭克林鄧普頓投資基金 - 鄧普頓新興市場基金的概況中標題為「投資目標 / 政策」一分節的末段之前：
- 「本基金可進一步使用金融衍生工具，以作對沖及/或有效管理投資組合用途。此等金融衍生工具可於受監管市場或場外交易市場買賣，及除了其他外，可包括掉期、遠期及期貨合約（包括該等有關股票指數的期貨合約），以及期權（包括認股權證）。」*
- (ii) 「認股權證風險」應新增至各該等相關基金的概況中標題為「投資於本基金的風險」一分節，作為與該等相關基金相關的風險。

<sup>1</sup>此網站未經證券及期貨事務監察委員會（「證監會」）審核。

由於基金說明書已允許使用金融衍生工具，作對沖及 / 或有效管理投資組合用途，因此上述變更僅為澄清目的，並不構成該等相關基金的重大變更。上述變更將不會對該等相關基金的管理方式及其投資組合的構成產生重大影響。在上述變更後，該等相關基金的整體風險概況將不會出現重大變化或上升。此外，上述變更將不會導致管理該等相關基金的費用水平或成本發生任何變化。上述變更不會對投資者的權利或利益產生重大不利影響。

與上述變更相關的任何費用及 / 或開支將由管理公司承擔（刊發信件的费用除外，該費用預計約為30,000港元，將由該等相關基金按該等相關基金股份的資產淨值比例承擔）。

基金說明書及該等相關基金的产品資料概要將適時更新，以反映上述變更。

### **對您產生的影響**

如您在考慮上述變更後仍繼續投資於該等投資選擇，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選擇，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選擇的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選擇的建議。有關本公司投資選擇（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選擇中的投資有任何問題，請聯絡您的持牌保險中介人。您亦可致電+852 3405 7150或電郵至helppoint.hk@hk.zurich.com聯絡客戶服務部，我們將樂意為您效勞。

蘇黎世國際人壽保險有限公司  
（於人島註冊成立之有限公司）  
2023年8月14日

**註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。**



## 附錄

以下各該等相關基金的概況中標題為「投資者的概況」一分節應作出加強披露：

該相關基金	加強披露
富蘭克林鄧普頓投資基金 - 鄧普頓亞洲增長基金	<p><b>投資者的概況</b>  <u>本基金適合以下投資者：考慮到上述投資目標，本基金可能吸引尋求以下目標的投資者：</u></p> <ul style="list-style-type: none"> <li>• 投資於符合 <b>SFDR 第 8 條</b> 的基金；</li> <li>• 透過投資於亞洲包括新興市場的公司的證券以謀求實現資本增值的投資者；及</li> <li>• 計劃以此為中線至長線持有投資。</li> </ul>
富蘭克林鄧普頓投資基金 - 鄧普頓新興市場基金	<p><b>投資者的概況</b>  <u>本基金適合以下投資者：考慮到上述投資目標，本基金可能吸引尋求以下目標的投資者：</u></p> <ul style="list-style-type: none"> <li>• 投資於符合 <b>SFDR 第 8 條</b> 的基金；</li> <li>• 透過投資於新興市場以謀求實現資本增值；及</li> <li>• 計劃以此為中線至長線持有投資。</li> </ul>