

Your reference
Our reference
Date

August 14, 2023

Changes to Franklin Templeton Investment Funds - Templeton Global Fund (the “Underlying Fund”)

Zurich International Life Limited

(a company incorporated in the Isle of Man with limited liability)

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Zurich International Life Limited provides life assurance, investment and protection products and is authorized by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 20126C.

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THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document. Unless otherwise specified herein, capitalized terms used in this letter shall have the meanings assigned to such terms in the Explanatory Memorandum of the Franklin Templeton Investment Funds (the “FTIF”) dated April 2023, as amended from time to time (the “Explanatory Memorandum”).

Dear valued customer,

We are writing to let you know about the changes to the Underlying Fund. You have invested in the investment choice corresponding to the Underlying Fund, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Which investment choices are affected?

Name and code of the investment choice (the “Investment Choice”)	Name of the corresponding Underlying Fund	Applicable scheme (the “Schemes”)
Franklin Templeton Investment Funds - Templeton Global Fund (code: KIUSD)	Franklin Templeton Investment Funds - Templeton Global Fund	<ul style="list-style-type: none"> • International Wealth Account • IWA • Pacific

What is happening?

We have been notified by Franklin Templeton Investments (Asia) Limited, as Hong Kong representative of the FTIF, of the following changes. The changes set out below shall be effective as of August 27, 2023 (the “Effective Date”).

SFDR reclassification of the Franklin Templeton Investment Funds - Templeton Global Fund

The Board of Directors of the FTIF has decided, in light of Investors' demand, to have the Underlying Fund reclassified from Article 6 to Article 8 under the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR") and to create its SFDR related disclosures, in order to reflect the ESG methodology applied to the Underlying Fund, to translate the pre-existing process into the Explanatory Memorandum and to reinforce the Underlying Fund's binding commitments.

As a consequence of the above, the following enhanced disclosures shall be made to the Explanatory Memorandum:

- (a) The SFDR pre-contractual disclosures for the Underlying Fund shall be added to the section "SFDR PRE-CONTRACTUAL DISCLOSURE ANNEXES". On or around the Effective Date, the bilingual SFDR pre-contractual disclosures for the Underlying Fund will be available for download from the Hong Kong representative of FTIF's website at https://franklintempletonprod.widen.net/s/jqdp5bk5xt/ftif-sfdr-pre-contractual-disclosure-annexes_hk_en¹ (English version) and https://franklintempletonprod.widen.net/s/hv85nxn6tb/ftif-sfdr-pre-contractual-disclosure-annexes_hk_cn¹ (traditional Chinese version), and they will also be made available at the office of the Hong Kong representative of FTIF.
- (b) The following paragraph shall be added immediately after the first paragraph under the sub-section headed "Investment Objective/Policy" in the Underlying Fund's profile to make reference to the Underlying Fund's SFDR pre-contractual disclosures:

"The Investment Manager also considers ESG factors as an integral component of its fundamental investment research and decision process. The Environmental and/or Social characteristics (within the meaning of Article 8 of the SFDR) promoted by the Fund are detailed in the section "SFDR PRE-CONTRACTUAL DISCLOSURE ANNEXES". For the avoidance of doubt, the Fund is not classified as an ESG fund, pursuant to the "Circular to management companies of SFC authorized unit trusts and mutual funds - ESG funds" issued by the SFC on 29 June 2021."

- (c) To state that the Underlying Fund may appeal to investors looking to invest in funds compliant with Article 8 of the SFDR, the sub-section headed "Investor's Profile" in the Underlying Fund's profile shall be amended as follows:

"The Fund is suitable for investors: Considering the investment objectives, as stated above, the Fund may appeal to investors looking to:

- invest in a Fund compliant with Article 8 of the SFDR;*
- ~~seeking to achieve~~ capital appreciation by investing in undervalued securities in a well-diversified global equity fund; and*
- ~~planning to hold their investments~~ invest for the medium to long term."*

- (d) "Sustainability risk" shall be added to the sub-section headed "Risks of Investing in the Fund" in the Underlying Fund's profile as a risk pertaining to the Underlying Fund.

The above changes do not amount to material changes to the Underlying Fund and are made solely to respond to the disclosure obligations resulting from the SFDR. While the portfolio's composition of the Underlying Fund will be impacted by a slight reduction in the investment universe, the above changes will have no material impact on the way the Underlying Fund is being managed and its portfolio's composition. There will be no material change or increase in the overall risk profile of the Underlying Fund following the above changes. Further, the above changes will not give rise to any change in the fee level or cost in managing the Underlying Fund. The changes set out above do not have a material adverse impact on the Investors' rights or interests.

Any costs and/or expenses that will be incurred in connection with the above changes will be borne by the Management Company, other than the cost of publishing letter, which is estimated to be approximately HKD 10,000 and which will be charged to the Underlying Fund.

The Explanatory Memorandum and the product key facts statement of the Underlying Fund will be updated to reflect the changes above in due course.

¹ The website has not been reviewed by the Securities and Futures Commission ("SFC").

What does this mean to you?

If you wish to continue to invest in the Investment Choice after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice, you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 3405 7150 or email us at helppoint.hk@hk.zurich.com and we will be happy to help.

Yours faithfully,

Zurich International Life Limited
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Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

有關富蘭克林鄧普頓投資基金 - 鄧普頓環球美元基金 (「該相關基金」) 之變更

蘇黎世國際人壽保險有限公司
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蘇黎世國際人壽保險有限公司是人島
Financial Services Authority所認可，
提供人壽保險、投資及保障產品。

於人島的註冊號碼為20126C。

註冊辦事處：Zurich House,
Isle of Man Business Park,
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British Isles

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除另有訂明，否則本函件所載詞彙應與富蘭克林鄧普頓投資基金 (「FTIF」) 日期為2023年4月的基金說明書 (經不時修訂) (「基金說明書」) 所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關該相關基金的變更。您已投資於該相關基金相應的投資選擇，其列於下表「受影響的投資選擇」中「投資選擇的名稱及代碼」一欄。

受影響的投資選擇

投資選擇 (「該投資選擇」) 的名稱及代碼	相應的該相關基金名稱	適用計劃 (「計劃」)
富蘭克林鄧普頓投資基金 - 鄧普頓環球基金 (代碼：KIUSD)	富蘭克林鄧普頓投資基金 - 鄧普頓環球美元基金	<ul style="list-style-type: none"> 國際創富計劃 景緻人生 翱翔人生

修訂事項

FTIF的香港代表富蘭克林鄧普頓投資 (亞洲) 有限公司已通知我們以下變更。以下變更於2023年8月27日 (「生效日期」) 生效。

富蘭克林鄧普頓投資基金 - 鄧普頓環球美元基金的SFDR重新分類

FTIF的董事局已決定根據投資者的要求，將該相關基金由2019年11月27日歐洲議會及理事會第2019/2088號條例有關金融服務業在可持續性相關的披露規定 (「SFDR」) 第6條重新分類為第8條，並作出其SFDR相關披露，以反映適用於該相關基金的ESG方法，並將預設流程反映於基金說明書及加強該相關基金具有約束力的承諾。

由於上述情況，基金說明書應作出以下加強披露：

- (a) 該相關基金的SFDR合約前披露應新增至「SFDR合約前披露附件」一節。於生效日期或前後，該相關基金的雙語SFDR合約前披露將可於FTIF的香港代表的網站下載：https://franklintempletonprod.widen.net/s/jqdp5bk5xt/ftif-sfdr-pre-contractual-disclosure-annexes_hk_en¹ (英文版本) 及 https://franklintempletonprod.widen.net/s/hv85nxn6tb/ftif-sfdr-pre-contractual-disclosure-annexes_hk_cn¹ (繁體中文版本)，及其亦可於FTIF的香港代表的辦事處查閱。
- (b) 以下段落應新增至該相關基金的概況中標題為「投資目標 / 政策」一分節的第一段之後，以提述該相關基金的SFDR合約前披露：

「投資經理亦將ESG因素視為其基本投資研究及決策過程的一個組成部分。本基金所促進的環境及 / 或社會特徵 (符合SFDR第8條的定義) 於「SFDR合約前披露附件」一節有詳細說明。為免存疑，根據證監會2021年6月29日發出的《致證監會認可單位信託及互惠基金的管理公司的通函-環境、社會及管治基金》，本基金不會被歸類為ESG基金。」

¹此網站未經證券及期貨事務監察委員會 (「證監會」) 審核。

- (c) 為說明該相關基金可能會吸引尋求投資於符合 SFDR 第 8 條的基金之投資者，該相關基金的概況中標題為「投資者的概況」一分節應作出以下修訂：

「本基金適合以下投資者：考慮到上述投資目標，本基金可能吸引尋求以下目標的投資者：

- 投資於符合 SFDR 第 8 條的基金；
- 透過投資於充分多元化並投資於價格偏低證券的環球股票基金以謀求實現資本增值；及
- 計劃以此作為中線至長線持有投資。」

- (d) 「可持續性風險」應新增至該相關基金的概況中標題為「投資於本基金的風險」一分節，作為與該相關基金相關的風險。

上述變更並不構成該相關基金的重大變更，僅為回應 SFDR 引致的披露義務。儘管該相關基金的投資組合的構成將受到投資範圍略有減少的影響，上述變更將不會對該相關基金的管理方式及其投資組合的構成產生重大影響。在上述變更後，該相關基金的整體風險概況將不會出現重大變化或上升。此外，上述變更將不會導致該相關基金管理的費用水平或成本發生任何變化。上述變更不會對投資者的權利或利益產生重大不利影響。

與上述變更相關的任何費用及 / 或開支將由管理公司承擔（刊發信件的費用除外，該費用預計約為 10,000 港元，將由該相關基金承擔）。

基金說明書及該相關基金的產品資料概要將適時更新，以反映上述變更。

對您產生的影響

如您在考慮上述變更後仍繼續投資於該投資選擇，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該投資選擇，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選擇的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選擇的建議。有關本公司投資選擇（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選擇中的投資有任何問題，請聯絡您的持牌保險中介人。您亦可致電+852 3405 7150或電郵至helppoint.hk@hk.zurich.com聯絡客戶服務部，我們將樂意為您效勞。

蘇黎世國際人壽保險有限公司
（於人島註冊成立之有限公司）
2023年8月14日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。