

The Material Related to the Agenda of Annual General Meeting of Shareholders

PT Zurich Asuransi Indonesia Tbk

Jakarta, 27 March 2025

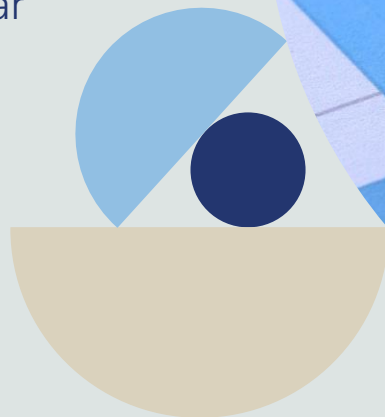


Meeting Agenda

1. Approval of the Annual Report, including the Company's Financial Statements and the Supervisory Report of the Board of Commissioners for the fiscal year ending on December 31, 2024, and granting full discharge and release of responsibility (volledig acquit et de charge) to the members of the Board of Directors for the management actions and to the members of the Board of Commissioners for the supervisory actions carried out during the fiscal year ending on December 31, 2024.
2. Determination of the use of the Company's Net Profit for the fiscal year ending on December 31, 2024.
3. Appointment of a Registered Public Accounting Firm (including Registered Public Accountants affiliated with the Registered Public Accounting Firm) to audit/examine the Company's books for the fiscal year ending on December 31, 2025.
4. Determination of salaries, honoraria, and/or remuneration for the fiscal year 2025, as well as bonuses for the fiscal year 2024, for the members of the Board of Directors and the Board of Commissioners of the Company.

First Agenda

Approval of the Annual Report, including the Financial Statements of the Company and the Supervisory Report of the Board of Commissioners for the financial year ending on December 31, 2024, as well as granting full discharge and release of responsibility (volledig acquit et de charge) to the members of the Board of Directors for their management actions and to the members of the Board of Commissioners for their supervisory actions performed during the financial year ending on December 31, 2024.



Summary of the 2024 Annual Report

Company Activity Report

Macroeconomic Performance

Despite the global economic uncertainty, Indonesia's economy has demonstrated remarkable resilience. According to data from the Ministry of Finance, the domestic economy grew by 5.03% year-on-year (yoy) in 2024.

Company Performance

- ZAI's consolidated premium income grew by 15% compared to the previous year, reaching IDR 3,382 billion.
- ZAI's investment income in 2024 was recorded at IDR 336.9 billion, an increase of 17% from IDR 288.1 billion in 2023.

Business Prospects

- Despite external challenges, such as global economic uncertainty and increasing competition in the insurance industry, the Company believes that opportunities for sustainable growth remain abundant.
- Bank Indonesia projects that the Indonesian economy will grow solidly above 5%, driven by sustained household consumption, investment, and non-oil and gas exports at the end of 2024, providing a strong foundation to support growth in 2025.
- AAUI is also optimistic that the general insurance industry's premium income in Indonesia can grow by double digits in 2025.



The cover of the Board of Directors' Report features a portrait of Edhi Tjahja Negara, President Director of ZAI, with his arms crossed. The background is light blue with abstract yellow and blue shapes at the bottom. The title 'Laporan Dewan Direksi / Board of Directors' Report' is at the top. The main text highlights a 15% increase in consolidated premium income and growth in health and travel products. The footer includes the company name and year.

Laporan Dewan Direksi
Board of Directors' Report

Pendapatan premi terkonsolidasi ZAI tumbuh 15% dibandingkan tahun sebelumnya menjadi Rp3.382 miliar, didorong oleh peningkatan kinerja produk kesehatan yang tumbuh 43% dan produk perjalanan yang tumbuh 94% dibanding tahun 2023.

ZAI's consolidated premium income grew 15% year-on-year to Rp3,382 billion, driven by improved performance in health products, which grew 43%, and travel products, which grew 94% compared to 2023.

Edhi Tjahja Negara
Presiden Direktur ZAI
President Director of ZAI

30 PT Zurich Asuransi Indonesia Tbk
Laporan Tahunan 2024

Summary of the 2024 Annual Report

Supervisory Report of the Board of Commissioners

Macroeconomic Conditions

Amid the uncertainty affecting the global economy in 2024, Indonesia's economy and the domestic general insurance industry have demonstrated remarkable resilience and recorded solid growth.

Performance of the Board of Directors

In 2024, ZAI's underwriting income was recorded at IDR 923.6 billion, an increase of 20% compared to IDR 771.1 billion in 2023. This increase was driven by a rise in premium income throughout 2024 from several business lines, particularly from Accident and Health Insurance as well as Travel Insurance.

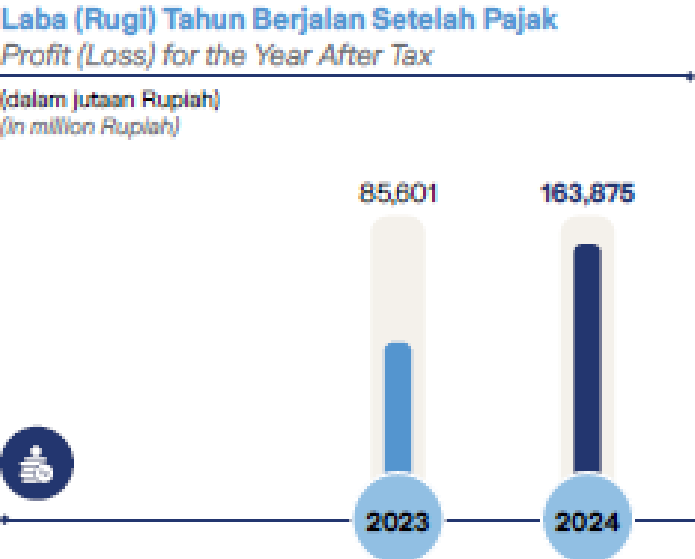
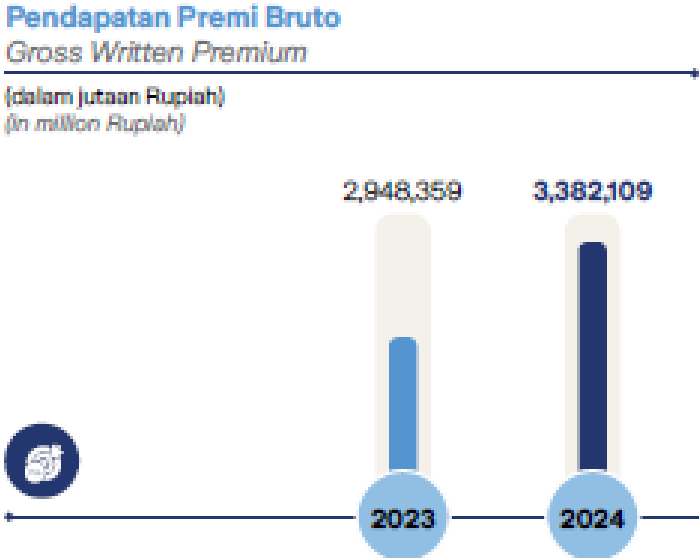
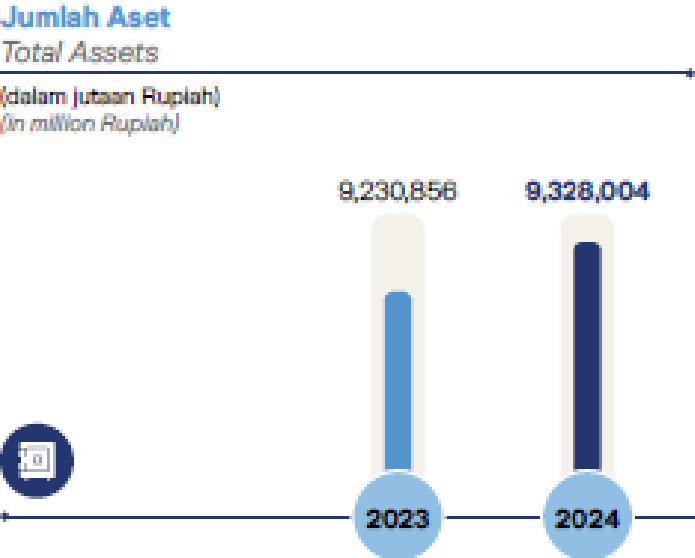
Business Outlook

- The Board of Directors has carefully prepared the work plan and strategy for 2025, taking into account the Company's capabilities, economic growth projections, and developments in the insurance industry.
- By continuing to develop strategic partnerships, enhancing service quality, and optimally leveraging market opportunities, the Board of Directors is expected to realize the Company's vision and deliver added value to all stakeholders.



Summary of the 2024 Annual Report

Financial Performance



Summary of the 2024 Annual Report

Corporate Responsibility and Sustainability Report



In implementing sustainable programs, Zurich Indonesia focuses on three pillars: **People**, **Planet**, and **Customer**.

Comparison Between Sustainability Program Targets and Realization

Uraian Description	Target Target	Realisasi Actual
People		
Partisipasi karyawan melalui program Zurich Entrepreneurship Program dan berbagai kegiatan sosial lainnya <i>Employee participation through the Zurich Entrepreneurship Program and various other social activities</i>	100%	98%
Tingkat kelulusan peserta program Management Trainee bernama ANTZ <i>Completion rate of participants in the ANTZ Management Trainee program</i>	100%	100%
Peningkatan internal hiring <i>Internal hiring improvement</i>	65%	73.2%
Tingkat aksesibilitas LinkedIn Learning <i>LinkedIn Learning accessibility rate</i>	60%	60%
Aktivitas employee resources group <i>Employee resources group activities</i>	4x dalam setahun <i>4 times a year</i>	4x dalam setahun <i>4 times a year (1Z Outing, 1Z Breakfasting, International Women's Day, dan Emerging Leaders with Stanley/ People Manager Townhall)</i>

Planet		
Penurunan perjalanan udara <i>Reduction in air travel</i>	55%	67%
Penurunan tingkat intensitas karbon <i>Decrease in carbon intensity levels</i>	Menurunkan 102 menjadi 77 pada tahun 2025 <i>Reduced from 102 to 77 by the year 2025</i>	masih berjalan <i>on progress</i>
Pengurangan penggunaan kertas <i>Reduction in paper usage</i>	55%	91%
Pembelian kendaraan listrik dan tempat pengisian daya <i>Purchase of electric vehicles and charging stations</i>	1	1
Customer		
Pendaftaran produk berkelanjutan <i>Sustainable product registration</i>	1	6 produk/products <ul style="list-style-type: none">1. Asuransi Mikro Demam Berdarah/ Micro Insurance for Dengue Fever2. Asuransi Mikro Tipes / Micro Insurance for Typhoid Fever3. Asuransi Mikro Hospital Cash plan 5 Disease/ Micro Insurance for Hospital Cash Plan - 5 Diseases4. Bike Insurance5. ShariaZurich Group Protector6. LiveWell x Medicillin
Penyelarasan data commitment journey <i>Alignment of data commitment journey</i>	Ditargetkan selesai pada tahun 2024 <i>Targeted completion in 2024</i>	Terlaksana <i>Completed</i>

Summary of the 2024 Annual Report

Sustainability Report



Zurich Indonesia strives to manage energy consumption effectively and efficiently to preserve the environment. One of the energy-saving initiatives is the use of solar panels.

Penggunaan Energi Terbarukan/Panel Surya

Renewable Energy Utilization/Solar Panel

Uraian Description	Satuan Unit	2024	2023
Penggunaan Lampu Panel Surya Usage of Solar Cell panel for Lighting	kWh	16,776	19,091
Total Konsumsi Energi Total Energy Consumption	Gj	65.85	68.73

Kinerja Lingkungan

Environmental Performance

Uraian Description	Satuan Unit	2024	2023
Penggunaan Energi Energy Consumption			
Penggunaan listrik Electricity Consumption	GigaJoule	6,585	6,470.24
Penggunaan BBM Fuel Consumption	Liter/Litre	128,795	137,039.00
Penggunaan air Water Consumption	m³	5,039	5,813.00
Pelestarian Keanekaragaman Hayati Biodiversity Conservation			
Penanaman pohon Tree-planting	Pohon/Trees	4,000	2,000
Dana penanaman pohon Tree-planting fund	Rp	350,000,000	200,000,000

Summary of the 2024 Annual Report

Composition of the Board of Directors and Board of Commissioners



Board of Directors		Board of Commissioners	
Edhi Tjahja Negara	President Director	Christopher Franz Bendl	President Commissioner
Heriyanto Agung Putra	Vice President Director	Sonny Wahyu Brata	Vice President Commissioner
Ashvin Shyam Uttamsingh	Director	Willy Suwandi Dharma	Commissioner
Editha Thalia Desiree	Director	Ariyanti Suliyanto	Independent Commissioner
Wayan Pariama*	Director	Tripudjo Putranto	Independent Commissioner
		Jeti Muliawan	Independent Commissioner

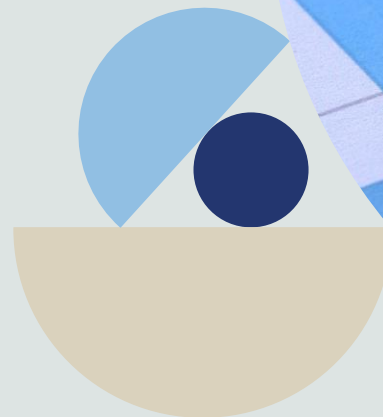
*Wayan Pariama resigned effective January 30, 2025.

In 2024, the Company made the following changes to the composition of the Board of Commissioners:

1. Pratomo resigned from his position as Independent Commissioner of the Company, effective as of February 15, 2024.
2. Noni Sri Ayati Purnomo resigned from her position as Independent Commissioner of the Company, effective as of October 15, 2024.

Second Agenda

Determination of the use of the Company's Net Profit for the fiscal year ending December 31, 2024.

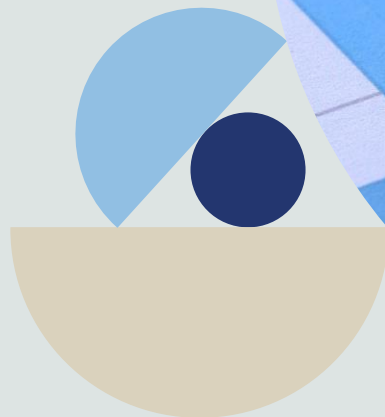


Considering the provisions of Article 20 paragraph 2 letter (b) and Article 25 of the Company's Articles of Association in conjunction with Articles 70 and 71 of the Indonesian Company Law, it is proposed to the Meeting to approve the use of the Company's net profit for the fiscal year ending December 31, 2024, for:

1. Allocated as mandatory reserve funds,
2. Distribution of cash dividends to shareholders; and
3. The remaining net profit, which is not allocated, will be recorded as retained earnings.

Third Agenda

Appointment of a Registered Public Accounting Firm (including Registered Public Accountants affiliated with the Registered Public Accounting Firm) to audit/examine the Company's books for the fiscal year ending December 31, 2025.



Appointment of Public Accountant & Public Accounting Firm

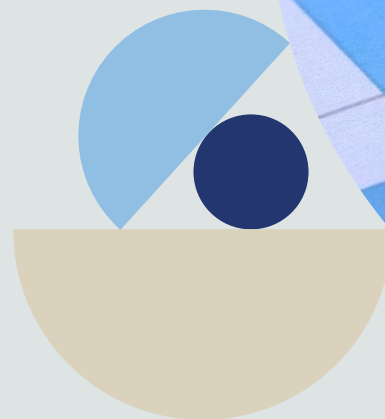


Public Accountant : Yovita, SE. Ak. CPA
Public Accounting Firm : KAP Purwantono, Sungkoro & Surja
(Member Firm Ernst & Young Global Limited.)

- The above Public Accountant and Public Accounting Firm have conducted audits of the Company's Financial Statements for the fiscal years 2021 - 2024.
- Based on the performance evaluation conducted by the Audit Committee, Public Accountant Yovita, SE. Ak. CPA and Public Accounting Firm Purwantono, Sungkoro & Surja demonstrated good performance, independence, and compliance with applicable regulations.
- As also proposed by the Audit Committee and the Company's Board of Commissioners, it is proposed to reappoint Public Accountant Yovita, SE. Ak. CPA and Public Accounting Firm Purwantono, Sungkoro & Surja to provide audit services for the Company's financial statements for the fiscal year 2025.

Fourth Agenda

Determination of salaries, honorariums, and/or remuneration for the fiscal year 2025, as well as bonuses for the fiscal year 2024, for the members of the Company's Board of Directors and Board of Commissioners.



Determination of Salaries, Bonuses, and Allowances



Based on the recommendations of the Nomination and Remuneration Committee and the Company's Board of Commissioners, it will be proposed to:

- Grant the authority and power to the President Commissioner to determine the amount of bonuses to be distributed to the Board of Directors and the Board of Commissioners for the fiscal year 2024, and to determine the distribution thereof, taking into consideration the recommendations of the Nomination and Remuneration Committee;
- Grant the authority and power to the President Commissioner to determine the amount of salaries, honorariums, and/or remuneration for the Board of Commissioners for the fiscal year 2025, and to determine their allocation, taking into consideration the recommendations of the Nomination and Remuneration Committee;
- Grant the authority and power to the President Commissioner to determine the amount of salaries, honorariums, and/or remuneration for the Board of Directors for the fiscal year 2025, and to determine their allocation, taking into consideration the recommendations of the Nomination and Remuneration Committee.