

TEAM[®]

Group life and
disability coverage





TEAM® is an innovative group solution that helps you to protect your valuable employees against the financial impact of death and disability in the German domestic market.

Within just a few weeks, the pandemic brought tremendous change in our feeling of security, our work and our risk awareness. People feel a greater need for protection and safety than ever before. It is increasingly expected that employers engage in issues of social responsibility, in part by providing adequate insurance and retirement savings options. Companies have a responsibility toward their employees to offer attractive protection plans. And that's where we come into play as your supporting partner!

As a subsidiary of the global Zurich Insurance Group, we have been offering group life insurance policies to protect employees worldwide since the 1980s. With TEAM® we have launched the first group protection product in Germany in 2014 and we are the market leader in providing group cover to local employees.

What is unique about TEAM®?

TEAM® is an employer-funded insurance product without medical underwriting. Structured as a true group policy, risk is assessed across the entire workforce, or a defined subgroup of 20+ individuals as requested (e.g. all company managers). In contrast to regular individual and collective policies, no health check is required for insurance coverage up to the contractually specified limit, within which acceptance of the members is automatic. This means immediate and substantial coverage which requires minimal administration, as there is no registration of new or leaving employees during the year. Even older employees and blue-collar workers are included at an attractive premium. The employer is the sole policyholder of a TEAM® policy.

We provide insurance cover within the automatic acceptance limit of up to:

10-times

annual salary as lump sum death benefit

6-times

annual salary as lump sum disability benefit

60%

of annual salary as disability pension benefit

What are the features of TEAM[®]?



No health check*

All employees can be covered irrespective of their medical history



Attractive premiums

Attractive discounts compared to individual and conventional group policies



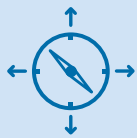
Simple setup, administration and claims handling

Extremely simplified administration on an anonymous basis with no registration of new or leaving employees during the year



Immediate high level of coverage

Immediate high level of death and disability coverage for groups of 20 lives and more



High flexibility

Company-specific benefit structuring to replace or augment existing pension and insurance policies



Years of experience

Standard approach in many countries around the world since the 1980s



Claims handling

Review of documents and claims decision within five business days



Long-term risk measurement

Zurich measures risk on the basis of stable long-term actuarial data; the premium rate has remained unchanged or been lowered with nearly all policy renewals

* up to the automatic acceptance limit

What are the benefits of TEAM[®]?



For your business:

- Competitive premiums for your employee benefits.
- Enhances your reputation as a responsible employer.



For your HR and Finance departments:

- Helps your company attract and successfully retain skilled personnel despite the highly competitive job market.
- Greater financial stability through congruent insurance of your benefit promise.



For your employees and Workers Council:

- Comprehensive coverage protecting against the financial impact of death and disability.
- Valuable part of an attractive overall compensation package.

Important information

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Registered office: Building Elise, 21 rue Léon Laval, L-3372 Leudelange, Luxembourg. Telephone +352 26 642 1 Fax +352 26 642 650
Email lux.info@zurich.com Website www.zurich.lu.

VAT no. LU 1660 2944.

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