

David Fike appointed President of the General Insurance business of Zurich Insurance Malaysia Berhad

Kuala Lumpur, 15 August 2014 – Zurich today announced the appointment of David Fike (U.S. citizen) to the position of President of the General Insurance business of Zurich Insurance Malaysia Berhad (ZIMB), effective from August 18, 2014. He succeeds Sia Chon Ming, who will retire from ZIMB in early September, after handing over to David.

David will be responsible for executing Zurich’s priorities for the General Insurance business in Malaysia. These include strengthening the business’ distribution channels and introducing new customer propositions. He will report to Stuart A. Spencer, CEO of Zurich’s General Insurance business in Asia Pacific, and to Phil Smith, the recently appointed CEO of Zurich Insurance Malaysia Berhad.

David joins Zurich from Cigna Corporation, where he was CEO & General Manager in Turkey overseeing the joint venture between Cigna and Finansbank. He has held various leadership positions in a number of global and regional insurers over the past 25 years, with a particular focus on Asia and Europe. David holds a Bachelor of Science, Economics from Allegheny College, in Pennsylvania (U.S.).

“I am delighted to have secured someone of David’s caliber,” commented Stuart A. Spencer. “With his experience, he is well qualified to lead our General Insurance business in Malaysia to new levels of success.”

“I’d also like to extend my heartfelt thanks to Sia for his role in setting a clear direction for Zurich’s General Insurance business in Malaysia and to his commitment to an effective handover to David,” Spencer added. “He has made an outstanding contribution to placing the business on the path to further growth and profitability.”

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Zurich Insurance Group (Zurich) is a leading multi-line insurer that serves its customers in global and local markets. With more than 55,000 employees, it provides a wide range of general insurance and life insurance products and services. Zurich's customers include individuals, small businesses, and mid-sized and large companies, including multinational corporations, in more than 170 countries. The Group is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com

Zurich Insurance Malaysia Berhad, as part of Zurich Insurance Group, is a well established composite insurer headquartered in Kuala Lumpur with a nationwide presence of 39 branches in Malaysia. Zurich caters to the insurance, savings and investment needs of Malaysians by offering a vast range of general and life insurance solutions through its 5,400 tied Life Insurance agents, and 3,000 multi-tied General Insurance agents. The company was formerly known as Malaysian Assurance Alliance Berhad. Further information about Zurich in Malaysia is available at www.zurich.com.my

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