

Zurich Malaysia absorbs GST for new application and renewal of insurance policies & takaful certificates in the month of May

Kuala Lumpur, 22 May 2018 – In view of the recent announcement made by the Ministry of Finance on the zero-rating of the Good & Services Tax (GST) beginning 1 June 2018 onwards, **Zurich Malaysia (*Zurich General Insurance Malaysia Berhad, Zurich Life Insurance Malaysia Berhad & Zurich Takaful Malaysia Berhad*)** has made the decision to absorb the 6% GST incurred for new applications and renewal of insurance policies and takaful certificates in the month of May.

As a gesture of goodwill to its customers, the GST incurred for all new Individual Life Insurance policies and Family Takaful certificates issued between **1 May and 31 May** will be credited back to the customers by the company. For its General Insurance and General Takaful business, the company will absorb the applicable GST for General Insurance policies and General Takaful certificates of which the effective date falls between **20 May and 31 May**. The absorption is applicable to both new applications and renewal of policies or certificates.

For more information, customers may contact their servicing sales advisors, agents or takaful consultants. Alternatively, customers may contact Zurich Insurance Call Centre at 1-300-888-622 or Zurich Takaful Customer Care Line at 03 - 6287 6666.

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Zurich Insurance Group (Zurich) is a leading multi-line insurer that serves its customers in global and local markets. With about 53,000 employees, it provides a wide range of property and casualty, and life insurance products and services in more than 210 countries and territories. Zurich's customers include individuals, small businesses, and mid-sized and large companies, as well as multinational corporations. The Group is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com

Zurich General Insurance Malaysia Berhad (ZGIMB), as part of Zurich Insurance Group, is an established general insurer headquartered in Kuala Lumpur. ZGIMB caters to the protection needs of individuals and business owners through a wide range of general insurance solutions covering motor, travel, property, financial and personal lines, small to medium enterprises as well as large industrial risks. Together with its dedicated employees, agency force, distributors and partners, supported by more than 35 branches nationwide, ZGIMB is committed to help its customers understand and protect their valuable assets and businesses from risks. Additionally, shariah-compliant general takaful solutions are made available to customers through its sister company, Zurich Takaful Malaysia Berhad. Further information about ZGIMB, visit www.zurich.com.my

Zurich Life Insurance Malaysia Berhad (ZLIMB), as part of Zurich Insurance Group, is an established life insurer headquartered in Kuala Lumpur. Through its diverse range of life insurance products, ZLIMB provides protection, medical and health, savings and investments solutions to address its customers' financial security needs. Together with its dedicated employees, agency force, distributors and partners, supported by more than 25 branches nationwide, ZLIMB is committed to help its customers understand and protect themselves from risks. Additionally, shariah-compliant family takaful solutions are made available to customers through its sister company, Zurich Takaful Malaysia Berhad. ZLIMB is formerly known as Zurich Insurance Malaysia Berhad. Further information about ZLIMB, visit www.zurich.com.my

Zurich Takaful Malaysia Berhad (ZTMB) is one of Malaysia's leading Takaful operators. It is a member of Zurich Insurance Group (Zurich) and the sole provider of Takaful products within Zurich. With more than a decade of Takaful market expertise as well as an extensive range of Family and General Takaful solutions, ZTMB caters to the various needs of customers, serving over 1.1 million certificate holders nationwide. Together with its dedicated employees, agency force, distributors and partners, supported by more than 13 branches nationwide, ZTMB is committed to help its customers understand and protect themselves from risks. Additionally, conventional products of General and Life Insurance are made available to customers through its sister companies, Zurich General Insurance Malaysia Berhad and Zurich Life Insurance Malaysia Berhad. Further information about ZTMB, visit www.zurich.com.my

For further information, please contact:

Zurich Malaysia

Alexandra Lee Abraham

Tel : 03 - 2146 8957
Fax : 03 - 2143 2124
Email : alexandra.lee@zurich.com.my

Fazrah Fadzil Khan

Tel : 03 - 2146 8499
Fax : 03 - 2143 2124
Email : fazrah.fadzil@zurich.com.my



ROOTS PR Sdn Bhd

Charmaine Goh

H/P : 017 - 880 6829

Tel : 03 - 7494 0292

Email : charmaine.goh@rootsasia.com

Andrew Leong

H/P : 017 - 473 7042

Tel : 03 - 7494 0292

Email : andrew.leong@rootsasia.com