

# Appointment of Junior Cho as Chief Executive Officer of Zurich General Insurance Malaysia Berhad

Kuala Lumpur, 15 July 2019 – Zurich Malaysia has announced the appointment of Junior Cho as the Chief Executive Officer (CEO) of Zurich General Insurance Malaysia Berhad (ZGIMB) effective 15 July 2019. In this role, Junior will be responsible for driving Zurich's business strategies to achieve profitable growth for its general insurance business in Malaysia. He succeeds David Fike, who has assumed a regional role within Zurich Insurance Group; and will report to ZGIMB's Board of Directors.

Junior is a seasoned industry leader with more than 25 years of experience in the insurance and financial services sector. He has held various strategic and senior management roles in business strategy, sales, marketing, distribution, customer management, operations and technology in multinationals such as Metlife International, Allianz Life and Cigna International. Prior to joining Zurich Malaysia, he was Group CEO of Tune Protect Group and was responsible for overseeing its general insurance businesses in Malaysia, Thailand and the Middle East.

Junior joined ZGIMB in September 2016 as Senior Vice President and Head of Market Management. Over the last three (3) years, he has played a pivotal role in growing Zurich Malaysia's general business segment; leading the general insurance and general takaful sales through the development of strategic business propositions, strengthening of distribution channels and implementation of digital initiatives to better serve the needs of its agents and customers.

"Given his vast industry experience as well as track record within Zurich, Junior was a natural choice to assume the leadership role for our general insurance business. His appointment highlights our aspirations to continue building a merit-based culture that provides opportunities for outstanding talents to advance their careers within the organisation. I am excited to work alongside Junior as we steer our general business towards new frontiers," commented Stephen Clark, Country Head of Zurich Malaysia.



Junior holds a Bachelor of Science in Mechanical Engineering from Columbia University, New York. He started his career with global consulting firm, Accenture, in New York, before joining the insurance industry.

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**Zurich Insurance Group (Zurich)** is a leading multi-line insurer that serves its customers in global and local markets. With about 54,000 employees, it provides a wide range of property and casualty, and life insurance products and services in more than 210 countries and territories. Zurich's customers include individuals, small businesses, and mid-sized and large companies, as well as multinational corporations. The Group is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at <a href="https://www.zurich.com">www.zurich.com</a>

**Zurich Malaysia** is a collective reference term for the Zurich Insurance Group (Zurich) business subsidiaries operating in Malaysia: Zurich General Insurance Malaysia Berhad, Zurich Life Insurance Malaysia Berhad, Zurich General Takaful Malaysia Berhad and Zurich Takaful Malaysia Berhad. Zurich Malaysia offers a broad range of comprehensive insurance and takaful solutions; helping individuals as well as business owners understand and protect themselves, their businesses and their assets from risk. Zurich Malaysia has an integrated branch network across 40 locations as well as dedicated agency and distribution channels nationwide to serve the needs of its customers. For further information on Zurich Malaysia, visit <a href="www.zurich.com.my">www.zurich.com.my</a>

Zurich General Insurance Malaysia Berhad (ZGIMB), as part of Zurich Insurance Group, is an established general insurer headquartered in Kuala Lumpur. ZGIMB caters to the protection needs of individuals and business owners through a wide range of general insurance solutions covering motor, travel, property, financial and personal lines, small to medium enterprises as well as large industrial risks. Together with its dedicated employees, agency force, distributors and partners, supported by more than 35 branches nationwide, ZGIMB is committed to help its customers understand and protect their valuable assets and businesses from risks. Additionally, shariah-compliant general takaful solutions are made available to customers through its sister company, Zurich General Takaful Malaysia Berhad. Further information about ZGIMB, visit <a href="https://www.zurich.com.my">www.zurich.com.my</a>



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