

Latest first-of-its-kind proposition by Zurich Takaful in collaboration with BlackRock

Kuala Lumpur, 21 July 2020 – Diversifying investment is key to remain resilient, more so in current market situation. Zurich Takaful Malaysia Berhad (“Zurich Takaful”)’s new Shariah Global Edge Fund provides this opportunity to every Malaysian at a new fund offer price of RM0.50¹ per unit. This is a multi-sector Exchange Traded Fund (“ETF”) where the underlying fund is managed by leading global asset management firm, BlackRock.

Zurich Takaful Chief Executive Officer Mukesh Dhawan said, “We have two firsts here - a new fund offer as an opportunity to recover your savings value in current times and a Global Shariah Fund in collaboration with BlackRock which has a USD7.32 trillion (RM31.19 trillion)² in assets on behalf of investors worldwide. This combination is Shariah certified, hence provides both transparency and resilience to consumers in Malaysia. It is our responsibility to be responsive to current situation and market needs to create value for them.”

BlackRock’s Head of iShares Asia Pacific Distribution Geir Espeskog said: “Market volatility in the first quarter of 2020 have accelerated investor appetite for broad indexes that consist of high quality companies with strong balance sheets. Technology and healthcare sectors comprise of more than 40% of the MSCI World Islamic Index, and these types of companies are key beneficiaries from the stay-at-home economy. Investors will continue to diversify and search for growth opportunities across regions and sectors amidst uncertainty, and develop a preference towards companies that score highly on environmental, social, and governance.”

The Shariah Global Edge Fund is ideal for investors who understand their investment strategy, risk appetite, and seek to diversify their portfolio with foreign exposure to manage volatility for long term growth. The fund is available through Zurich Takaful investment-linked products which are accessible via approximately 6,000 wealth planners nationwide.

¹ Fund initial offer price as at issuance of this press release

² Data as at 30 June 2020

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Zurich Insurance Group (Zurich) is a leading multi-line insurer that serves its customers in global and local markets. With about 55,000 employees, it provides a wide range of property and casualty, and life insurance products and services in more than 215 countries and territories. Zurich's customers include individuals, small businesses, and mid-sized and large companies, as well as multinational corporations. The Group is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com

Zurich Malaysia is a collective reference term for the Zurich Insurance Group (Zurich) business subsidiaries operating in Malaysia: Zurich General Insurance Malaysia Berhad, Zurich Life Insurance Malaysia Berhad, Zurich General Takaful Malaysia Berhad and Zurich Takaful Malaysia Berhad. Zurich Malaysia offers a broad range of comprehensive insurance and takaful solutions; helping individuals as well as business owners understand and protect themselves, their businesses and their assets from risk. Zurich Malaysia has an integrated branch network across 40 locations as well as dedicated agency and distribution channels nationwide to serve the needs of its customers. For further information on Zurich Malaysia, visit www.zurich.com.my

Zurich Takaful Malaysia Berhad (ZTMB) is one of Malaysia's leading family takaful operators. It is a member of Zurich Insurance Group and the sole provider of shariah-compliant family takaful products within Zurich. With more than a decade of Takaful market expertise, ZTMB offers protection, medical and health, savings as well as investments solutions to address its customers' needs at different life stages. Together with its dedicated employees, agency force, distributors and partners, supported by its nationwide branch network, ZTMB is committed to help its customers understand and protect themselves from risks. Additionally, conventional life insurance products are made available to customers through its sister company, Zurich Life Insurance Malaysia Berhad. Further information about ZTMB, visit www.zurich.com.my

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