

## **Zurich Malaysia Enhances UiTM's Actuarial Resource Centre**

*Contribution of RM50,000 to help equip the centre and making it more conducive*

**Shah Alam, 11 September 2020** – Zurich Malaysia today contributed RM50,000 to University Teknologi MARA (UiTM) to enhance the facilities at the university's Actuarial Resource Centre (ARC). The monies are from Zurich General Takaful's General Risk Investment Account surplus charity fund which is then distributed as "amal jariah" on behalf of Zurich General Takaful customers.

The contribution will be utilised to create a more conducive learning environment and improve the resources for UiTM's actuary students and lecturers, in support of their endeavour to be internationally competitive.

Zurich Malaysia hopes the contribution can help develop a healthy pool of well-trained, professional actuaries in the country. Actuary is key to a sound, progressive and inclusive financial system, especially in insurance and takaful.

Speaking at the presentation ceremony, Zurich General Takaful Malaysia Berhad Chief Executive Officer Nazrul Hisham Abdul Hamid said, "Being one of only two industry players in the country that hold all four insurance and takaful licenses, Zurich Malaysia is in a unique position to offer a holistic approach, to meet the needs of Malaysians in obtaining protection. Our goal is to enable them to enjoy a higher quality of life and reach their full potential. To this end, the field of actuarial science supports our mission to enhance the lives of Malaysians by protecting them, their loved ones and things that matter. We are indeed grateful to have this opportunity to support UiTM's vision in producing internationally competitive talent."

UiTM is one of only four public institutions of higher learning in the country that offer actuarial science study. It is the first Malaysian public university to receive the highest number of exemptions for Institute and Faculty of Actuaries (IFoA) actuarial science professional papers.



Present at the cheque presentation ceremony were UiTM Deputy Vice-Chancellor (Industry, Community and Alumni Network) Professor Dato' Dr Rahmat Mohamad and Deputy Vice-Chancellor (Research and Innovation) Professor Dr Mohd Nazip Suratman together with UiTM Dean of Faculty of Computer and Mathematical Sciences Professor Dr Haryani Haron, Malaysian Takaful Association CEO Azli Munani and members of the Faculty of Computer and Mathematical Sciences.

As of June 2019, there are 928 members (including students) registered with the Actuarial Society of Malaysia, the only representative body for the actuarial profession in Malaysia.

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