

Zurich introduces Remote Signature towards sustainability

New '5G' Plan requires no medical check-up and offers new virtual customer journey with this feature

Kuala Lumpur, 22 July 2021 – Zurich Malaysia has introduced Remote Signature feature for its life insurance and family takaful plans towards more sustainable operations, among the earliest in the industry. This is also in support of the efforts by Bank Negara Malaysia and Securities Commission Malaysia in greening the financial sector.

Remote Signature minimises the need for face-to-face meetings by allowing customers to review their applications, upload supporting documents, and authenticate documents with a virtual signature.

This customer-centric feature is also applicable for the newly launched **Zurich Everlasting Cover**, a new comprehensive whole life plan providing death and disability protection up to age 100.

The plan guarantees every applicant* qualifies to receive protection against unexpected moments in life without the need for a medical check-up. This directly responds to reservations about exposure when going to a hospital in the current situation by enabling a virtual customer experience.

Zurich Everlasting Cover is specially designed to provide Malaysians with affordable protection via a hassle-free application with a '5G' value proposition of guaranteed acceptance, guaranteed disability protection, guaranteed death coverage, guaranteed premium rate and guaranteed maturity benefit.

The plan provides customers with lifelong protection; as well as leaving a legacy for their loved ones with the maturity benefit after reaching their 100th birthday.

Zurich Life Insurance Chief Executive Officer Khoo Ai Lin said, “Disabilities can be caused by many factors including debilitating illnesses such as stroke and dementia. The patients are unlikely to be able to care for themselves and this can take a big emotional and financial toll on their families as a constant caregiver needs to be present.”

“The introduction of this protection plan is the result of the feedback and collaboration from our customers and distribution channels. We understand Malaysians are facing challenges and are concerned about undergoing medical screening in hospitals. Zurich believes in providing fair and worry-free coverage to our customers by making it possible and convenient in any challenging situation; be it pandemic or disasters. This is our commitment to create a brighter future for and with Malaysians,” she added.

The National Stroke Association of Malaysia revealed that 50,000 new stroke cases are recorded every year, of which 40% are below the age of 60. Over two-thirds of stroke survivors live with some form of disability such as paralysis, memory loss, or impaired ability to speak. 70% of stroke survivors become dependents or need assistance in living, placing a financial strain on loved ones.

Meanwhile the Malaysian National Health and Mobility Survey found that 8.5% of senior citizens have dementia. With Malaysian females and males expected to live up to 77.6 and 72.6 years respectively¹, planning ahead will be a wise move.

For more information, customers can consult any of Zurich’s licensed wealth planners or visit www.zurich.com.my.

¹ *The Abridged Life Tables, Malaysia, 2018-2020 by Department of Statistics Malaysia*

* *Based on entry age all the way to age 65*

***Based on entry age of 40 years old and below*



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