

## Zurich Malaysia supports customers with first-in-the-country business continuity plan

Eligible business owner customers are automatically enrolled in the Business Assistance Programme

**Kuala Lumpur, 4 October 2021** – In a move to help local businesses resume operations and aim towards a brighter future, Zurich Malaysia has introduced the COVID-19 Business Assistance Programme. This special arrangement by the General Insurance and General Takaful businesses sets aside RM2 million for goodwill coverage on COVID-19 related expenses<sup>1</sup> for all eligible customers.

The introduction of this goodwill programme is timely as employees begin to return to work and businesses restart operations at premises – potentially covering the cost of unexpected COVID-19 expenses.

Zurich Malaysia Country Head Junior Cho said, "The pandemic has brought about tremendous economic challenges to businesses to which we empathise with our customers facing these difficulties. This programme was launched as a result of their feedback with a primary focus on helping our customers restart their business operations with as much minimal downtime as possible. We hope that this commitment reflects our unified purpose to sustain an inspiring and optimistic future with and for all Malaysians. It is also in support of the 12<sup>th</sup> Malaysia Plan ambitions of resetting the economy, strengthening security, well-being and inclusivity. We are privileged to have an opportunity to help this great nation achieve its next phase of development for the benefit of the broader society."

Under the COVID-19 Business Assistance Programme, customers whose employees are confirmed to be COVID-19 positive can claim the following expenses:

• Disinfection of premises

<sup>&</sup>lt;sup>1</sup> Terms and Conditions apply



 COVID-19 test for employees (including both infected and non-infected employees who carried out COVID-19 test)

In the event of a death of customer's employees medically diagnosed due to COVID-19, the customer can claim a lump sum payment of RM500 per employee. The total claims payment for each customer for the two expenses listed above and the unfortunate event of the death of a customer's employee under this program is subject to a maximum combined value of **RM 5,000**1.

The Zurich COVID-19 Business Assistance Programme complements existing national assistance and incentives to support business continuity. This includes the Prihatin Special Grant for micro, small and medium enterprises (MSMEs), Wage Subsidy Programme to support employment as well as Human Resources Development Fund (HRDF) levy exemption and bank loan moratorium to support business cash flow, as well as micro credit schemes.

The Zurich COVID-19 Business Assistance Programme is effective immediately until 31 December 2021, or until the allocated RM2 million funds are completely utilised.

For more information, business owner customers can visit Zurich Malaysia's website at <a href="https://www.zurich.com.my">www.zurich.com.my</a> or contact their servicing agents.

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