

News Release

9 January 2025



ZURICH

Takaful



ANGKASA and Zurich Takaful Collaborate to Launch MyANGKASA Plus Protection Scheme, Benefiting 7.2 Million Cooperative Members

PETALING JAYA, 9 January 2024 – ANGKASA, through its subsidiary MyANGKASA Holdings Sdn. Bhd. (MHSB), in collaboration with Zurich Takaful Malaysia Berhad and Zurich General Takaful Malaysia Berhad (collectively referred to as Zurich Takaful) has launched the MyANGKASA Plus Protection Scheme. This value-added product, which is part of ANGKASA's Cooperative Credit System, is designed to enhance service quality, particularly for cooperatives and companies involved in the financial sector.

ANGKASA President, Datuk Seri Dr. Abdul Fattah Abdullah, highlighted that the MyANGKASA Plus Protection Scheme serves as an affordable mechanism offering comprehensive protection for over 7.2 million cooperative members.

“The scheme’s primary objective is to provide financial protection for cooperatives, companies, and members who finance loans through cooperatives or companies using ANGKASA’s Salary Deduction System (SPGA), in case of unforeseen events affecting borrowers,” he explained.

“This scheme not only offers financial assistance to borrowers during disasters but also protects financiers by covering their financing to reduce risks of non-payment and arrears. Additionally, MyANGKASA Amanah Berhad, ANGKASA’s trust management arm, will act as the trustee and manager of the project through trust deeds signed by clients,” he added.

“ANGKASA assures that the scheme will be managed with proper governance to ensure benefits are delivered directly to beneficiaries, along with additional protection features such as hibah (gifts), wasiat (wills), and inheritance management. This initiative sets itself apart from existing market products, offering unique advantages. Our collaboration with Zurich Takaful as a strategic partner is based on their proven excellence in management capabilities, service efficiency and claims payment reliability,” said Datuk Seri Dr. Abdul Fattah Abdullah during the launch of MyANGKASA Plus Protection Scheme at Wisma Ungku A. Aziz.

Present at the event were Hasnah Omar, Chairman of Zurich Takaful Malaysia Berhad and Zurich General Takaful Malaysia Berhad; Datuk Mohamad Ali Hasan, ANGKASA Board Member and Chairman of MyANGKASA Amanah Berhad; Nur Fatimah Mustafa, CEO of Zurich Takaful Malaysia Berhad; Shamsul Azman, CEO of Zurich General Takaful Malaysia Berhad; and Dato’ Haji Abdullah Haji Jusoh, CEO of ANGKASA Group and Executive Director of MyANGKASA Holdings Sdn. Bhd.

Shamsul Azman, CEO of Zurich General Takaful Berhad, added, “In addition to benefits for death and permanent disability, Zurich Takaful also offers takaful protection for Involuntary Job Loss due to accidents.”

Echoing Shamsul, Nur Fatimah Mustafa, CEO of Zurich Takaful Malaysia Berhad, expressed confidence in Zurich’s 150 years in experience of delivering exceptional service to customers. She highlighted that the MyANGKASA Plus Protection Scheme offers comprehensive coverage for both natural and accidental causes, ensuring that cooperative members are protected 24/7 worldwide against unforeseen circumstances.

“This initiative is also in line with our brand ethos to ‘Care For What Matters,’ reflecting our ongoing commitment to safeguard Malaysians and empowering them to live confidently while striving for a brighter future” she added.

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About Zurich Malaysia

Zurich Malaysia is a collective reference term for the Zurich Insurance Group (Zurich) business subsidiaries operating in Malaysia: Zurich General Insurance Malaysia Berhad, Zurich Life Insurance Malaysia Berhad, Zurich General Takaful Malaysia Berhad and Zurich Takaful Malaysia Berhad. Zurich Malaysia offers a broad range of comprehensive insurance and takaful solutions; helping individuals as well as business owners understand and protect themselves, their businesses and their assets from risk. Zurich Malaysia has an integrated branch network in major cities nationwide as well as dedicated agency and distribution channels nationwide to serve the needs of its customers. For further information on Zurich Malaysia, visit www.zurich.com.my.