

Product Disclosure Sheet



Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information about your Z BizGuard.

Other customers have read this PDS and found it helpful; **you should read it too.**

Date: 01 Nov 2025

1 What is Z BizGuard?

Z BizGuard is a bundled product that includes multiple types of insurance coverage. When you purchase Essential Fire Insurance, you have the flexibility to choose and combine the following insurance coverages:-

Equipment All Risks; Burglary; Money; Fidelity Guarantee; Plate Glass; Public Liability; Workmen Compensation; Employers Liability; Machinery Breakdown; Electronic Equipment; Group Personal Accident

2 Know Your Coverage

Broadly, this policy offers **11 optional classes**. **As an illustration**, for **RM3,250.00** [annually], you will receive the following Z BizGuard **coverage**:

This policy **covers**:

- Equipment All Risks (Sum insured RM500,000 with basic premium rate 0.45%)
- Machinery Breakdown (Sum insured RM500,000 with basic premium rate 0.10%)
- Group Personal Accident (Sum insured RM500,000 with basic premium rate 0.10%)

Please refer to the Appendix for the details of the coverage under this policy.

Note: This list is **non-exhaustive**. Please refer to the brochure or policy wordings for the full details of coverage.

This policy **excludes**:

- a) War, civil war and any act of terrorism
- b) Nuclear and radioactivity risks
- c) Property damage to data or software
- d) Cyber liability
- e) Communicable Disease
- f) Sanction Exclusion

Note: This list is **non-exhaustive**. Please refer to the policy wording and policy schedule for the full list of exclusions under this policy.

By paying an **additional** premium, you can expand the coverage to include:

1. Burglary
2. Money
3. Fidelity Guarantee
4. Plate Glass
5. Public Liability
6. Workmen Compensation
7. Employers Liability
8. Electronic Equipment

Please refer to the Appendix for the details of the additional coverage under this policy.

Note: This list is **non-exhaustive**. Please refer to the brochure or policy wordings for the full details of coverage.

Period of coverage is one (1) year. You need to renew your insurance policy annually.

If you have any questions or require assistance regarding your Z BizGuard, you can:



Call us at
1-300-888-622



Email us at
CallCentre@zurich.com.my



Visit us at
www.zurich.com.my

3 Know Your Obligations

For this insurance, you must pay a premium of:			
Standard Cover		Breakdown of annual premium as per illustration above:	
*Subject to Minimum Premium as below:			
a) Equipment All Risks	RM85.00	g) Workmen Compensation	RM100.00
b) Burglary	RM50.00	h) Employers Liability	RM100.00
c) Money	RM50.00	i) Machinery Breakdown	RM250.00
d) Fidelity Guarantee	RM50.00	j) Electronic Equipment	RM250.00
e) Plate Glass	RM50.00	k) Group Personal Accident	RM15.00
f) Public Liability	RM75.00		
Total Premium		RM3,250.00 (annually)	
You also have to pay the following fees and charges:			
Stamp duty		RM10.00	
Commission		Equipment All Risks & Group Personal Accident – 25% of premium or RM687.50	
• All except Machinery Breakdown & Electronic Equipment – 25% of premium			
• Machinery Breakdown & Electronic Equipment – 15% of premium		Machinery Breakdown – 15% of premium or RM75.00	
Other applicable charges (Tax*)		8% of premium or RM260.00	
*All premiums and fees shown in this document may be subject to tax or other government levies.			

4 Other Key Terms

- Duty of disclosure: You must disclose all material facts which is known or ought to know, that would affect our underwriting consideration of your proposal, such as your insurance and loss history. - You must have an insurable interest in the property you have insured with us. This means that if the property is lost or damaged, you would experience a financial loss. - You must ensure that your property is insured at the appropriate amount. The sum insured must be monitored and reviewed regularly representing full value of property to avoid under-insurance otherwise claims settlement will be on Average Basis. - Basis of Valuation: Reinstatement Value Basis Clause - Age eligibility for Group Personal Accident: Age Limit – sixteen (16) years old to sixty-five (65) years old, renewable up to seventy-five (75) years old. All ages refer to the age at the Insured Person's next birthday. - Excess/deductible: It is the amount of loss you have to bear while We will pay for the balance of the loss or damage claim. The excess/deductible amount will be stated in the policy schedule or policy wordings. - Period of Coverage: Not exceeding 12 months unless to coincide with the expiry of other policies effected by you. You need to renew your insurance policy annually. - Payment of Premium: - The premium must be paid to Zurich General Insurance Malaysia Berhad within 60 days from the inception date of the policy, failing which the contract is automatically cancelled. - Payments can be made by debit/credit card, online payment, cash or cheques (cheques should be made payable only to Zurich General Insurance Malaysia Berhad). - Claims Procedure: For details, please refer to this link https://www.zurich.com.my/customer-hub/my-claims. - It is important that you inform us of any changes to your contact details to ensure timely correspondence. You can inform us via email (CallCentre@zurich.com.my), customer portal (https://myzurichlife.com.my/) or call us at 1-300-888-622. - Importance of receipt keeping and Other Key Terms & Conditions: Please refer to this link https://zurich.com.my/en/services/corporate/key-terms-and-conditions. Please refer to the Appendix for the details of clauses under this policy. Note: This list is non-exhaustive. You should refer to the policy wording for the full list of terms and conditions.	
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Can I cancel my policy?

- Yes. You may cancel your policy at any time by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium based on short period calculation on the unexpired period of insurance subject to minimum premium retained by us. No refund of premium will be allowed if there is a claim under the policy.

Zurich General Insurance Malaysia Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Zurich General Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my).

Zurich General Insurance Malaysia Berhad

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Appendix

Glossary

- a) **Equipment All Risks:** Loss or damage to your business plant and machinery including office equipment and forklifts within your premises arising from fire, theft, accidental damage and contingencies that are not specifically excluded in the policy.
- b) **Burglary:** Loss of stocks, equipment and contents due to theft, only if accompanied by forcible or violent breaking into or out of your premises by any person other than your own employees or loss resulting from armed robbery or robbery with violence and damage to the premises as a result of such incidents.
- c) **Money:** Loss of money during transit or loss of money kept on your premises and damage to your premises resulting from theft, armed robbery or forcible and violent entry into your premises.
- d) **Fidelity Guarantee:** Loss of monies and goods due to act of fraud or dishonesty by any of your employees. The fraudulent or dishonesty act committed by your employee must occur during the insurance period and be discovered within the insurance period or within six months thereafter, or within six months after the death, dismissal or retirement of your relevant employee, whichever occurs first.
- e) **Plate Glass:** Any accidental damage not specifically excluded in the policy to your fixed plate glass of any description including any writing, painting, or ornamentation on your premises.
- f) **Public Liability:** Your legal liability to pay compensation for third party accidental bodily injury or property damage caused by or through your negligence or your employees.
- g) **Workmen Compensation:** Indemnifies you against legal liability to pay compensation, claimant costs and expenses for injuries suffered by workmen caused by accidents or diseases arising out of and in the course of their employment.
- h) **Employers Liability:** Indemnifies you against legal liability to pay compensation, claimant costs and expenses for injuries suffered by employees caused by accidents or diseases arising out of and in the course of their employment.
- i) **Machinery Breakdown:** Loss or damage due to faulty material used in the machinery, faulty design, construction or erection, bad workmanship, lack of skill, carelessness, shortage of water in boilers, defective lubricant, loosening of parts, stress, molecular fatigue, heating, tearing apart due to centrifugal force, explosion/implosion, electrical faults like excessive voltage or short circuits, faulty insulation of wires, failure of connected machinery, failure of safety devices and obstruction or entry of foreign bodies into the machine.
- j) **Electronic Equipment:** This product provides cover in respect of:
- Section I – Covers hardware installation including peripheral and accessories;
 - Section II – External Data Media (EDM) Covers data media such as discs, tapes external to the computer system;
 - Section III – Increased Cost of Working (ICOW) Provides indemnity for increased cost of working following material loss or damage, including the cost of hiring equipment.
- k) **Group Personal Accident:** Cover your employees in the event of injuries, disability or death caused solely by accidental means

Benefit	Benefit Description	Sum Insured (RM)		
		Occupation Class 1	Occupation Class 2	Occupation Class 3
A	Accidental Death and Permanent Disablement	Minimum 10,000 to 1,000,000	Minimum 10,000 to 500,000	Minimum 10,000 to 500,000
B	Accidental Medical Expenses depending on Benefit A Sum Insured: 10,000 - 100,000	1,000	1,000	1,000
	100,000 - 200,000	2,000	2,000	2,000
	200,000 - 500,000	3,000	3,000	3,000
	500,000 - 1,000,000	3,000	Not Applicable	Not Applicable

Average Basis Clause

If, at the time of loss, the insured property is valued higher than the sum insured, you shall have to bear a proportionate share of the loss.

Reinstatement Value Basis Clause

Settlement will be based on the reinstatement value for electrical and home appliances that are less than 3 years old. For electrical and home appliances older than 3 years, and all other insured properties, settlement will be based on market value.

- ✓ **Reinstatement Value Basis:** We will pay the full cost of repairing the damaged property without deductions for wear, tear or depreciation, provided that the sum insured is adequate to cover the total reinstatement cost.
- ✓ **Market Value Basis:** We will pay the cost of repairing the damaged property less the amount for betterment, wear and tear and/or depreciation.