

Product Disclosure Sheet



Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information about your Z BizGuard Takaful.

Other customers have read this PDS and found it helpful; **you should read it too.**

Date: 01 Nov 2025

1 What is Z BizGuard Takaful?

Z BizGuard Takaful is a bundled product that includes multiple types of takaful coverage. When you subscribe Essential Fire Takaful, you have the flexibility to choose and combine the following takaful coverages:-
Equipment All Risks; Burglary; Money; Fidelity Guarantee; Plate Glass; Public Liability; Workmen Compensation; Employers Liability; Machinery Breakdown; Electronic Equipment; Group Personal Accident

Applicable Shariah Concepts are as follows:

Takaful: Mutual assistance among the Participants to contribute to General Takaful Fund (GTF) providing Takaful benefit payable to the Participants or beneficiaries on the occurrence of pre-agreed events.

Wakalah: Appointment of representative to manage the transaction on another person's behalf. In the Takaful contract, We will manage Your Takaful Certificate and charge You an upfront Wakalah fee.

Tabarru': A sum amount of money being contributed by You to GTF based on the donation contract.

Qard: An interest-free loan provided by Us in the event of deficit in the GTF. The loan will be repaid when the GTF returns to its surplus position.

Hibah: A gift contract that is applicable through surplus sharing from the GTF to the eligible Participants.

Conditional Hibah: A conditional gift where You agrees to transfer ownership of the Takaful benefits payable to the nominee(s) upon Your death.

Ju'alah: Reward given to Us based on the performance of the GTF, where the 50% of the net surplus (if any) will be shared with Us after the end of each financial year.

2 Know Your Coverage

Broadly, this certificate offers **11 optional classes**. As an illustration, for **RM3,250.00** [annually], you will receive the following Z BizGuard Takaful **coverage**:

This certificate covers :	This certificate excludes :
- Equipment All Risks (Sum covered RM500,000 with basic contribution rate 0.45%) - Machinery Breakdown (Sum covered RM500,000 with basic contribution rate 0.10%) - Group Personal Accident (Sum covered RM500,000 with basic contribution rate 0.10%) Please refer to the Appendix for the details of the coverage under this certificate. Note: This list is non-exhaustive. Please refer to the brochure or certificate wording for the full details of coverage.	a) War, civil war and any act of terrorism b) Nuclear and radioactivity risks c) Property damage to data or software d) Cyber liability e) Communicable Disease f) Sanction Exclusion Note: This list is non-exhaustive. Please refer to the certificate wording and certificate schedule for the full list of exclusions under this certificate.

By making an **additional** contribution, you can expand the coverage to include:

1. Burglary
2. Money
3. Fidelity Guarantee
4. Plate Glass
5. Public Liability
6. Workmen Compensation
7. Employers Liability
8. Electronic Equipment

Please refer to the Appendix for the details of the additional coverage under this certificate.

Note: This list is **non-exhaustive**. Please refer to the brochure or certificate wording for the full details of coverage.

The duration of coverage is one (1) year. You need to renew your takaful certificate annually.

If you have any questions or require assistance regarding your Z BizGuard Takaful, you can:



Call us at
1-300-888-622



Email us at
CallCentre@zurich.com.my



Visit us at
www.zurich.com.my

For this takaful, you have to make a contribution of:

Standard Cover

**Subject to Minimum Contribution as below:*

a) Equipment All Risks	RM85.00	g) Workmen Compensation	RM100.00
b) Burglary	RM50.00	h) Employers Liability	RM100.00
c) Money	RM50.00	i) Machinery Breakdown	RM250.00
d) Fidelity Guarantee	RM50.00	j) Electronic Equipment	RM250.00
e) Plate Glass	RM50.00	k) Group Personal Accident	RM15.00
f) Public Liability	RM75.00		

Breakdown of annual contribution as per illustration above:

Equipment All Risks – RM2,250.00
Machinery Breakdown – RM500.00
Group Personal Accident – RM500.00

Total Contribution

RM3,250.00 (annually)**You also have to make the following fees and charges:**

Stamp duty

RM10.00

Wakalah Fees:-

- General Accident & Liability – 43% of contribution
 - Commission – 25% of contribution
 - Management Expenses – 18% of contribution
- Machinery Breakdown & Electronic Equipment – 28.5% of contribution
 - Commission – 15% of contribution
 - Management Expenses – 13.5% of contribution
- Group Personal Accident – 43.5% of contribution
 - Commission – 25% of contribution
 - Management Expenses – 18.5% of contribution

- Equipment All Risks – **43%** of contribution or **RM967.50**
- Commission – 25% of contribution or **RM562.50**
 - Management Expenses – 18% of contribution or **RM405.00**
- Machinery Breakdown – **28.5%** of contribution or **RM142.50**
- Commission – 15% of contribution or **RM75.00**
 - Management Expenses – 13.5% of contribution or **RM67.50**
- Group Personal Accident – **43.5%** of contribution or **RM217.50**
- Commission – 25% of contribution or **RM125.00**
 - Management Expenses – 18.5% of contribution or **RM92.50**

Other applicable charges (Tax*)

**All contributions and fees shown in this document may be subject to tax or other government levies.*

- 8%** of contribution or **RM260.00**
- Tabarru' charges – the remaining balance of contribution after deducting Wakalah Fee will be allocated to GTF as Tabarru'.

- Duty of disclosure: You must disclose all material facts which is known or ought to know, that would affect our underwriting consideration of your proposal, such as your takaful and loss history.
- You must have a permissible takaful interest in the property you have covered with us. This means that if the property is lost or damaged, you would experience a financial loss.
- You must ensure that your property is covered at the appropriate amount. The sum covered must be monitored and reviewed regularly representing full value of property to avoid under-covered otherwise claims settlement will be on Average Basis.
- Basis of Valuation: Reinstatement Value Basis Clause
- Age eligibility for Group Personal Accident: Age Limit – sixteen (16) years old to sixty-five (65) years old, renewable up to seventy-five (75) years old. All ages refer to the age at the Person Covered's next birthday.
- Excess/deductible: It is the amount of loss you have to bear while We will pay for the balance of the loss or damage claim. The excess/deductible amount will be stated in the certificate schedule or certificate wordings.
- Period of Coverage: Not exceeding 12 months unless to coincide with the expiry of other certificates effected by you. You need to renew your takaful certificate annually.
- Contribution:
 - The contribution due must be paid to Zurich General Takaful Malaysia Berhad within 60 days from the inception date of the certificate, failing which the contract is automatically cancelled.
 - Contribution can be made by debit/credit card, online payment, cash or cheques (cheques should be made payable only to Zurich General Takaful Malaysia Berhad).
- Claim Procedure: For details, please refer to this link <https://www.zurich.com.my/customer-hub/my-claims>.
- It is important that you inform us of any changes to your contact details to ensure timely correspondence. You can inform us via email (CallCentre@zurich.com.my), customer portal (<https://myzurichlife.com.my/>) or call us at 1-300-888-622.
- Importance of receipt keeping and Other Key Terms & Conditions: Please refer to this link <https://zurich.com.my/en/services/corporate/key-terms-and-conditions>.
- Treatment of Small Amount: Small amount shall mean any amount below Ringgit Malaysia Ten (RM10) arises from contribution excess, cancellation, surplus distribution or claims that are to be made other than by way of electronic payment. The small amount shall be channeled to charity. However, if you decide otherwise, you are required to submit a formal request to us. We may review the applicability of the above stated small amount and any change to the amount will be subjected to our Shariah Committee approval.

Please refer to the Appendix for the details of clauses under this certificate.

Note: This list is **non-exhaustive**. You should refer to the certificate wording for the full list of terms and conditions.**Can I cancel my certificate?**

- Yes. You may cancel your certificate by giving written notice to us. Upon cancellation, you are entitled to a return of the contribution based on short period on the unexpired period of takaful subject to the minimum contribution to be retained by us. No return of contribution will be allowed if there is a claim under the certificate.

Zurich General Takaful Malaysia Berhad is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Zurich General Takaful Malaysia Berhad or PIDM (visit www.pidm.gov.my).**Zurich General Takaful Malaysia Berhad**

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Appendix

Glossary

- a) **Equipment All Risks:** Loss or damage to your business plant and machinery including office equipment and forklifts within your premises arising from fire, theft, accidental damage and contingencies that are not specifically excluded in the certificate.
- b) **Burglary:** Loss of stocks, equipment and contents due to theft, only if accompanied by forcible or violent breaking into or out of your premises by any person other than your own employees or loss resulting from armed robbery or robbery with violence and damage to the premises as a result of such incidents.
- c) **Money:** Loss of money during transit or loss of money kept on your premises and damage to your premises resulting from theft, armed robbery or forcible and violent entry into your premises.
- d) **Fidelity Guarantee:** Loss of monies and goods due to act of fraud or dishonesty by any of your employees. The fraudulent or dishonest act committed by your employee must occur during the takaful period and be discovered within the takaful period or within six months thereafter, or within six months after the death, dismissal or retirement of your relevant employee, whichever occurs first.
- e) **Plate Glass:** Any accidental damage not specifically excluded in the certificate to your fixed plate glass of any description including any writing, painting, or ornamentation on your premises.
- f) **Public Liability:** Your legal liability to pay compensation for third party accidental bodily injury or property damage caused by or through your negligence or your employees.
- g) **Workmen Compensation:** Indemnifies you against legal liability to pay compensation, claimant costs and expenses for injuries suffered by workmen caused by accidents or diseases arising out of and in the course of their employment.
- h) **Employers Liability:** Indemnifies you against legal liability to pay compensation, claimant costs and expenses for injuries suffered by employees caused by accidents or diseases arising out of and in the course of their employment.
- i) **Machinery Breakdown:** Loss or damage due to faulty material used in the machinery, faulty design, construction or erection, bad workmanship, lack of skill, carelessness, shortage of water in boilers, defective lubricant, loosening of parts, stress, molecular fatigue, heating, tearing apart due to centrifugal force, explosion/implosion, electrical faults like excessive voltage or short circuits, faulty insulation of wires, failure of connected machinery, failure of safety devices and obstruction or entry of foreign bodies into the machine.
- j) **Electronic Equipment:** This product provides cover in respect of:
 - i. Section I – Covers hardware installation including peripheral and accessories;
 - ii. Section II – External Data Media (EDM) Covers data media such as discs, tapes external to the computer system;
 - iii. Section III – Increased Cost of Working (ICOW) Provides indemnity for increased cost of working following material loss or damage, including the cost of hiring equipment.
- k) **Group Personal Accident:** Cover your employees in the event of injuries, disability or death caused solely by accidental means

Benefit	Benefit Description	Sum Covered (RM)		
		Occupation Class 1	Occupation Class 2	Occupation Class 3
A	Accidental Death and Permanent Disablement	Minimum 10,000 to 1,000,000	Minimum 10,000 to 500,000	Minimum 10,000 to 500,000
B	Accidental Medical Expenses depending on Benefit A Sum Covered:			
	10,000 - 100,000	1,000	1,000	1,000
	100,000 - 200,000	2,000	2,000	2,000
	200,000 - 500,000	3,000	3,000	3,000
	500,000 - 1,000,000	3,000	Not Applicable	Not Applicable

Average Basis Clause

If, at the time of loss, the covered property is valued higher than the sum covered, you shall have to bear a proportionate share of the loss.

Reinstatement Value Basis Clause

Settlement will be based on the reinstatement value for electrical and home appliances that are less than 3 years old. For electrical and home appliances older than 3 years, and all other covered properties, settlement will be based on market value.

- ✓ **Reinstatement Value Basis:** We will pay the full cost of repairing the damaged property without deductions for wear, tear or depreciation, provided that the sum covered is adequate to cover the total reinstatement cost.
- ✓ **Market Value Basis:** We will pay the cost of repairing the damaged property less the amount for betterment, wear and tear and/or depreciation.