

# Key Information Document

## Education Savings Plan



This document provides you with important information about Education Savings Plan. It is not marketing material. We are required by the Qatar Financial Centre Regulatory Authority to provide this information to you to help you understand the nature and the risks of investing in this product. You are about to buy a product that is not simple and may be difficult to understand.

You are advised to read this document so you can make an informed decision about whether to invest in this product.

### GENERAL INFORMATION

**Insurer's name and address:** Zurich International Life Ltd, Qatar Financial Centre Branch address: P.O. Box 26777, 404 Fourth Floor, Qatar Financial Centre Tower, West Bay, Doha, Qatar. Telephone: +974 4428 6322 Email: helppoint.qa@zurich.com

**Product name:** Education Savings Plan

**Insurer's Regulatory Authority:** Zurich International Life Limited Qatar Financial Centre Branch is authorised by the Qatar Financial Centre Regulatory Authority and its head office is regulated by the Isle of Man Financial Services Authority.

**Effective date of this document:** 01 January 2026 onwards.

### WHAT IS THIS PRODUCT?

#### Type of product:

Education Savings Plan is a unit-linked product in the form of a life insurance policy between the policy owner and Zurich International Life Ltd ('Zurich').

#### Objectives of the product:

Education Savings Plan is a regular premium product designed for parents who want to save for their child's higher education, with the aim to grow the value of their contributions over time. Your savings are invested in the Zurich Allocated Passive Fund, which aims to track the performance of a chosen market index. This means your money is spread across a wide range of investments that reflect the overall market, offering steady, long-term growth potential with lower costs. The plan also includes a Future Premium Protection benefit that provide financial security for the child's university education and wellbeing, in the event of disability or death of the parents.

For more information on the Zurich Allocated Passive range of funds offered with Education Savings Plan, including the fund prices, charges, fund performance and historical data is available on the Zurich Qatar fund centre on our website [www.zurich.qa](http://www.zurich.qa).

#### How is the return determined?

Your policy value is determined by the premiums you pay, the charges we deduct from your policy, and the investment performance of your chosen funds. The value of your policy will rise and fall in line with the value of your chosen funds.

#### Is income distributed or re-invested?

Income from the Zurich Allocated Passive funds is reinvested in the fund by the fund manager.

#### Intended investor:

Education Savings Plan is intended for investors between the ages of 18 and less than 70 who can invest USD 400 or more each month for the premium payment term, with the option to make additional single contributions of at least USD 5,000. Education Savings Plan lets you do partial withdrawals at any time without charge subject to a minimum remaining surrender value of USD 6,000, GBP 4,200, EUR 4,800 following a withdrawal. It is aimed at people who do not need instant access to their money and are willing to pay their regular premiums over the whole policy term.

The intended investor should have the ability to understand and bear the risks associated with this product, including the ability to bear potential investment losses, if any. For more details on this product's risks, please refer to the section below titled 'WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?'.

You can have a child and one or both parents insured under the policy. The plan is designed for a guardian looking to invest in their child's future education and protect this investment against an unexpected life event such as death or disability. It works on a joint-life first claim basis, which means that after the first claim for death or disability, the claim amount is paid and the insurance cover ends.

#### Insurance benefits:

Education Savings Plan provides insurance cover for the child and the parents:

**Future Premium Protection Benefit** - If an insured parent faces a permanent and total disability or passes away during the premium payment term, we will make a lump sum payment equal to the total remaining regular premiums into the policy. The benefit amount is calculated based on the value of all the remaining premiums from the claim event until the end of the premium payment term. A permanent and total disability claim is subject to a 180-day deferment period. It's important to note that this benefit does not include any unpaid premiums prior to the claim being made. The Future Premium Protection benefit ends when the:

- oldest of the parent life insured reaches age 70, or
- benefit is removed, or
- premium payment term ends, or
- policy ends or lapses
- claim under this benefit is paid, or

**Child Life Cover Benefit** - In the unfortunate event of the passing of the child insured under the plan, we will pay the parent an amount of 101% of the policy value, and the policy will end. The Child Life Cover benefit ends when the:

- child reaches age 20, or
- claim under this benefit is paid, or
- end of the premium payment term, or
- policy ends or lapses.

#### Product term:

Education Savings Plan is a whole of life policy, which means there is no fixed length of time that the policy has to be held for. In order to increase the potential for capital growth, this policy has been designed to be held for a minimum of five years.

#### Please note that Education Savings Plan is not Shari'a compliant.

### WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Summary Risk Indicator (SRI)

Risk Indicator	1	2	3	4	5		This SRI provides you with the average risk rating of all the fund choices available to the product at the time of the assessment. The level of risk and performance your policy will be exposed to will depend on the funds you choose and their exposure to risk.
	Lower Risk			Higher Risk			

SRI assessed on 1 October 2025.

Education Savings Plan offers a range of funds with risk ratings that range between 1-5. You should ensure that you are aware of the risks relating to funds that you choose under this product, including reading the relevant fund literature. It is **your responsibility**, in conjunction with your adviser, to select appropriate underlying funds to match your risk profile. For information about the Zurich Allocated Passive funds available on Education Savings Plan please refer to the Zurich Qatar fund centre on our website [www.zurich.qa](http://www.zurich.qa).

Education Savings Plan does not include any capital guarantee or protection from future market performance, so you could lose some or all of your investment. If the underlying investments chosen are held in a currency which is different to that of your policy, currency conversion charges will apply and will be charged to the policy. Changes in exchange rates between currencies could reduce your policy value.

Some investments may have fees associated with them, as set by the underlying fund manager. If the growth of the underlying investments does not cover the charges of the product, then this will reduce the value of your investment. A fund manager may exercise their right to suspend dealing in their funds or underlying assets. If this happens, we can delay selling or buying units in the funds and can also delay any payment to you if the fund manager has deferred the payment to us for any reason. Buying this product is a long-term commitment. Stopping or reducing your regular premiums may cause your policy to lapse. If this happens the policy will end, any benefits you have will stop and you will not get your money back.

Your adviser will provide you with a personalised illustration in which you select a growth rate which is used to provide you with estimated performance scenarios and future surrender values, assuming policy charges are deducted, and all premiums are paid when due. If the actual growth rate achieved is less than your selected growth rate, the policy values you receive will be less than illustrated. The actual risk can vary significantly if you make a partial or full surrender of your policy before completing the premium payment term, or if you stop paying premiums. In such cases, you may receive less than the amount you have invested. Please note that making withdrawals during the premium payment term will affect your ability to meet your child's university education fund goal. If you fully surrender your plan during premium payment term, a surrender penalty will apply which will reduce the amount you receive. Additionally, if you stop paying regular premiums your policy will become Paid-up and restarting premiums later may not guarantee you will be able to meet your intended education savings goal. Depending on your personal circumstances at the time (including your country of tax residence) you may be liable to pay tax on the proceeds of the policy.

#### WHAT HAPPENS IF ZURICH IS UNABLE TO PAY OUT?

Zurich is a participant insurer in the Isle of Man Policyholders Compensation Scheme established under the Isle of Man Life Assurance (Compensation of Policyholders) Regulations 1991. If Zurich becomes insolvent, the Policyholders' Compensation Fund established under that Scheme shall pay a sum up to 90% of the amount of any liability of Zurich under this contract.

#### WHAT ARE THE COSTS?

The total impact of the costs below on the return of the policy can be seen by referencing the Reduction in Yield, which can be found in your personalised illustration.

The intermediary who has advised you may not charge directly for the advice received if you take up this policy, although they may receive a payment from Zurich which Zurich will recoup from the charges you pay during the policy term. Advisors, distributors or any other person advising on or selling this product will provide information about any cost of distribution that is not already included in the costs specified below:

Name of charge	Charge rate	How and when the charge is deducted?										
Premium allocation charge	2.5% is deducted from each regular premium paid and any additional single premium paid during the premium payment term.	We deduct this charge before each premium is invested up until the end of the premium payment term.										
Policy Management Charge	<p>This is a yearly charge expressed as a percentage of the policy value. We deduct this monthly at a rate of one twelfth of the yearly charge rate.</p> <table border="1"> <thead> <tr> <th colspan="2">The charge depends on the policy value:</th> </tr> <tr> <th>Policy value (in USD)</th> <th>Charge%</th> </tr> </thead> <tbody> <tr> <td>Less than 75,000</td> <td>1.50%</td> </tr> <tr> <td>Between 75,000 and 149,999</td> <td>1.00%</td> </tr> <tr> <td>150,000 and higher</td> <td>0.50%</td> </tr> </tbody> </table> <p>Values are shown in USD and will be converted to the equivalent amount in GBP or EUR, depending on your chosen currency.</p>	The charge depends on the policy value:		Policy value (in USD)	Charge%	Less than 75,000	1.50%	Between 75,000 and 149,999	1.00%	150,000 and higher	0.50%	We deduct this charge at the beginning of each policy month by cancelling units in your funds.
The charge depends on the policy value:												
Policy value (in USD)	Charge%											
Less than 75,000	1.50%											
Between 75,000 and 149,999	1.00%											
150,000 and higher	0.50%											
Annual Management Charge	The annual management charge (AMC) represents the total charge deducted from each fund by the fund manager, prior to calculating the unit price. This includes charges levied by fund managers to cover the fees and costs incurred in the running of the funds. The AMC of Zurich Allocated Passive funds is 0.75%.	This charge is included in the price of the fund. This means it is not deducted from the policy but is instead included in the price at which units are purchased and sold.										
Benefit charge	A charge will apply for the Future Premium Protection benefit for the parents protected under the policy. This charge is specific to the parent life insured and depends on factors such as the – level of cover, smoker status, age, gender, health, and lifestyle.	We deduct this charge monthly at the start of each policy month by cancellation of units, for the duration of the premium payment term.										
Full surrender charge	A charge is deducted if the policy is fully surrendered before the end of the premium payment term. For a full surrender, the amount deducted will be the charge percentage (in the table below) x the total premiums paid to date. We deduct this charge from the policy value before the surrender value is paid out.	The charge amount is deducted from the policy value before the surrender value is paid.										

	Payment term in years																		
	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20			
At the start of policy	17.03%	21.21%	25.39%	29.57%	33.75%	37.93%	39.79%	41.66%	43.52%	45.39%	47.25%	50.03%	52.81%	55.59%	58.36%	61.14%			
End of policy year	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20			
1	17.03%	21.21%	25.39%	29.57%	33.75%	37.93%	39.79%	41.66%	43.52%	45.39%	47.25%	50.03%	52.81%	55.59%	58.36%	61.14%			
2	10.64%	13.32%	16.04%	18.80%	21.59%	25.84%	27.31%	28.80%	30.30%	31.82%	33.34%	35.53%	37.73%	39.96%	42.20%	44.46%			
3	7.09%	9.99%	12.83%	15.21%	17.54%	21.81%	23.15%	24.51%	25.89%	27.29%	28.71%	30.70%	32.71%	34.75%	36.81%	38.89%			
4	4.66%	7.12%	8.71%	9.58%	10.22%	12.51%	13.10%	13.68%	14.27%	14.85%	15.43%	15.88%	16.32%	16.77%	17.21%	17.65%			
5		3.56%	5.81%	7.19%	8.17%	10.43%	11.27%	12.11%	12.94%	13.78%	14.62%	15.06%	15.51%	15.95%	16.39%	16.84%			
6			2.90%	4.79%	6.13%	8.34%	9.10%	9.86%	10.62%	11.38%	12.14%	12.71%	13.28%	13.85%	14.43%	15.00%			
7				2.40%	4.09%	6.26%	7.05%	7.85%	8.65%	9.44%	10.24%	10.76%	11.28%	11.80%	12.31%	12.83%			
8					2.04%	4.17%	5.07%	5.96%	6.86%	7.75%	8.64%	9.14%	9.64%	10.13%	10.63%	11.13%			
9						2.09%	3.12%	4.15%	5.19%	6.22%	7.25%	7.75%	8.24%	8.74%	9.23%	9.73%			
10							1.07%	2.15%	3.22%	4.30%	5.37%	5.84%	6.31%	6.78%	7.24%	7.71%			
11								1.04%	2.08%	3.12%	4.17%	4.67%	5.17%	5.67%	6.18%	6.68%			
12									1.03%	2.07%	3.10%	3.62%	4.14%	4.66%	5.18%	5.70%			
13										1.50%	2.04%	2.60%	3.15%	3.71%	4.26%	4.82%			
14											1.00%	1.60%	2.21%	2.81%	3.41%	4.02%			
15												0.66%	1.31%	1.97%	2.63%	3.28%			
16													0.64%	1.27%	1.91%	2.55%			
17														0.64%	1.27%	1.91%			
18															1.17%	1.27%			
19																0.62%			
20																	0%		

Currency switch charge	0.175% of any amount switched between funds of different currencies.	This charge only applies if you switch between funds of different currencies, for example from a USD fund to a GBP fund. The charge is deducted from the 'switch-in' fund, immediately after the switch has been processed.
Currency exchange charge	If we need to convert your premiums or the policy proceeds from the policy currency to another currency, we use an exchange rate which includes a 1% margin in our favour.	This charge will only apply if you pay your premiums to us, or ask us to pay the policy proceeds to you in a currency other than the policy currency.

#### **HOW LONG SHOULD I HOLD IT AND CAN I TAKE OUT MONEY EARLY?**

You have the right to cancel your policy within 30 days of receipt of your policy documents. You will need to complete and return the cancellation notice provided within your policy pack to us using the contact details in General Information on page 1. You can also cancel your policy before you receive your policy documents by contacting us. Zurich reserves the right to refund your premium less any fall in investment value that may have taken place during the 30 day period.

Education Savings Plan is a medium to long-term financial commitment and you should aim to hold your policy until the date when the education fees are required and pay your premiums for the whole premium payment term. Depending on the fund or combination of funds you select, you may be more exposed to fluctuating capital values in the short term.

If you choose to fully surrender the policy before the end of the premium payment term, there will be a surrender charge and you may not get all your money back. The size of the surrender charge will vary with the time left to complete the premium payment term. Your personalised illustration will provide an indication of the policy surrender values over time.

#### **HOW CAN I COMPLAIN?**

If you need to complain about this product, please contact us using the details at the top of this document. You can ask us for a copy of our complaints handling process and this is also detailed on our website.

If you are not satisfied with our response, you have the right to refer your complaint to:

##### **Qatar regulator:**

Qatar Financial Centre Regulatory Authority (QFCRA), The Customer Dispute Resolution Scheme, P.O. Box 22989, Doha, Qatar.

**Telephone:** +974 495 6888

**Email:** complaints@qfcra.com

##### **The Financial Services Ombudsman Scheme for the Isle of Man.**

Complaints that cannot be resolved can be referred to the Financial Services Ombudsman Scheme ("FSOS") for the Isle of Man. The FSOS is specifically aimed at individuals. You are not eligible to make a complaint against us to the UK Financial Ombudsman Services.

Complaints related to advice, suitability of the product or investments selected and the performance of the assets would not be covered by FSOS and should be directed to your adviser.

The Ombudsman's contact details are:

The Financial Services Ombudsman Scheme for the Isle of Man Thie Slieau Whallian, Foxdale Road, St. Johns, Isle of Man.

**Telephone:** +44 1624 686500

**Email:** ombudsman@iomoft.gov.im

**Website:** [www.gov.im/oft](http://www.gov.im/oft)

#### **OTHER RELEVANT INFORMATION**

In the event of a benefit claim under this policy, you can email us at [benefit.claims@zurich.com](mailto:benefit.claims@zurich.com) or contact us at the details in the General Information section on page 1. Whoever is making the claim should notify us as soon as possible.

The information in this key information document is not the full terms of the contract, which is contained within the Education Savings Plan Policy Conditions, available from us on request. Further information on the funds available with Education Savings Plan, the fund prices and fund performance data, and product information are available on our website: [www.zurich.qa](http://www.zurich.qa).

Zurich International Life is a business name of Zurich International Life Limited.

Zurich International Life Limited is fully authorised under the Isle of Man Insurance Act 2008 and is regulated by the Isle of Man Financial Services Authority which ensures that the company has sound and professional management and provision has been made to protect policy owners.

For life assurance companies authorised in the Isle of Man, the Isle of Man's Life Assurance (Compensation of Policyholders) Regulations 1991, ensure that in the event of a life assurance company being unable to meet its liabilities to its policy owners, up to 90% of the liability to the protected policy owners will be met.

The protection only applies to the solvency of Zurich International Life Limited and does not extend to protecting the value of the assets held within any unit-linked funds linked to your policy.

Not for sale to residents or nationals of the United States including any United States federally controlled territory.

Zurich International Life Limited provides life assurance, investment and protection products and is authorised by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 020126C.

Registered office: Zurich House, Isle of Man Business Park, Douglas, Isle of Man, IM2 2QZ, British Isles.

Telephone: +44 1624 662266 [www.zurichinternational.com](http://www.zurichinternational.com)

