

International policy loan application

Completing this form

Please write clearly in **BLOCK CAPITAL** letters and complete the form in English.

Please note that loans are not available where the policy owner(s) is/are resident in the United States, any United States federally controlled territory, Singapore or the UK.

Policy details and policy documentation sections

This asks for the details and documentation relating to your policy including your loan details, bank details and signatures that we, Zurich International Life ('the Company') require to enable us to process your loan application.

Deed of Legal Charge over Scheduled securities ('the Charge') section

This gives the Company a legal charge over your policy or other property listed in the Schedule. This means that any rights or interest you have in the policy or property will be subject to the rights and powers of the Company under the Charge.

Lost policy declaration and indemnity form section

This needs to be completed in the event that you are unable to produce the original policy documents.

Terms and conditions section

Please read this section carefully before proceeding with your application. You should detach and retain this section for your own reference.

Checklist

For personal policy loan applications please ensure all of the following documentation is forwarded to us:

- Application form (included in this document).
- Charge document (included in this document).
- Policy documents or, in the event that they cannot be found, the lost policy indemnity form (included in this document).
- Suitably certified ID (please refer to the 'Anti-money laundering checklist for personal business' for details).

1 Policy details

Policy number	
Full name of policy owner(s)	
Policy owner 1	Policy owner 2
What is your reason for purchasing this policy:	

Loan details

Loan amount required (please state maximum required)

Currency loan payment required in (tick one only) ☐ GBP ☐ USD ☐ EUR

Bank details

Name and address of bank
Account holder(s) name

[illegible]

Please note: all transfers and/or draft charges will be deducted from loan proceeds. Payments can only be paid to the loan applicant(s).

Many private banks and building societies are not part of the main bank clearing system. If you require us to make payment to a private bank/building society, please contact them for their clearing bank sort code or SWIFT code and account number. You will also need to provide your account number at the private bank/building society. Failure to do so will result in your payment being delayed.

Who is the payor?

☐ Policy Owner 1 ☐ Policy Owner 2 ☐ Third party

All payor(s) must complete the section below:

Premiums for this policy were paid from:

☐ Savings from income/salary/ company profits/bonus	Policy owner 1	Policy owner 2	Additional payor (if applicable)
Nature of company business			
Country of origin of wealth			

☐ Other (proceeds from shares/ investment holdings/property sale,etc.)	Policy owner 1	Policy owner 2	Additional payor (if applicable)
Please include full details of where funds are from, dates, currency and amount, country of origin of wealth.			

2 Policy documentation

Policy documents included? ☐ Yes ☐ No

If 'No' please complete the lost policy document indemnity form on page 6 of this application.

3 Privacy notice

The personal information requested in this form is collected and used by Zurich International Life Limited (the Company) as Data Controller in line with the Data Protection Policy. Full details can be found online at <https://www.zurichinternational.com/im/legal/privacy>.

4 Declaration

I/We apply for a policy loan in accordance with the standard terms and conditions, which I/we have read and understood.
I/We understand that I/we may not make withdrawals from the account until I/we have received written notification from the Company.
I/We understand that for the duration of the loan agreement our policy (numbered on this application) is assigned to the Company which has first legal Charge over the policy.
I/We declare that the answers given, whether in my/our handwriting or not, are true and complete to the best of my/our knowledge and belief.
I/We confirm that this/these signature(s) below is/are mine/ours or that/those of my/our appointed legal representative(s).
If your signature is different from the signature in your passport/ID, or does not exist on the passport/ID, you will need to complete a 'Certifying signature form'.

Signature of policy owner 1

Date

D

D

M

M

Y

Y

Y

Y

Signature of policy owner 2

Date

D

D

M

M

Y

Y

Y

Y

5 Deed of Legal Charge over Scheduled securities

To: Zurich International Life

1 In consideration of Zurich International Life Limited (the Lender) granting lending facilities or other accommodation to:

Full name and address of policy owner (the Mortgagee)

the MORTGAGEE, with full title guarantee, charges the property comprised in the deeds, policies, securities certificates and/or other documents, which have been deposited with the LENDER and are listed in the Schedule overleaf (the Scheduled property and/or the proceeds of sale of the Scheduled property) by way of legal mortgage:

- (i) all present and/or future indebtedness of the MORTGAGEE to the LENDER on any current and/or other account with interest and lending charges; and
- (ii) all other liabilities whatsoever of the MORTGAGEE (present, future actual and/or contingent) to the LENDER; and
- (iii) all costs charges and expenses howsoever incurred by the LENDER in relation to this Charge and such indebtedness and/or liabilities on a full indemnity basis;

and for the payment of interest on the above on a daily basis from the date of demand until full discharge. This interest to be chargeable at the rate of interest payable or deemed to be payable by the MORTGAGEE (whether before or after judgement) as calculated and compounded from time to time in accordance with the usual practice of the LENDER.

- 2 The Charge shall include all rights monies or property (whether of a capital or an income nature) howsoever accruing in respect of the Scheduled property and the MORTGAGEE undertakes to lodge with the LENDER on receipt all documents received by the MORTGAGEE after the date of this Charge in relation to any such rights, monies or property as set out above.
- 3 Where the MORTGAGEE includes more than one person this Charge shall be construed as referring to all or any one or more of those persons and the obligations of the MORTGAGEE shall be joint and several.
- 4 The MORTGAGEE will at the request of the LENDER and at the expense of the MORTGAGEE execute a legal mortgage transfer or assignment of the deposited property to the LENDER or its nominees in such form and manner as the LENDER may require but in the event of any such transfer of stocks, shares or bonds being effected neither the LENDER nor its nominees shall be liable for any loss occasioned by any exercise or non-exercise of rights attached to such transferred securities or by any failure to forward or report to the MORTGAGEE any notice or other communication received in respect of such transferred securities.
- 5 The LENDER shall have a power of sale over the Scheduled property notwithstanding the absence of a previous legal mortgage or assignment. The power of sale shall be exercisable at any time after demand and the LENDER is authorised by this Charge to assign or transfer any of the Scheduled property and to give a good discharge for any monies received by the LENDER in exercise of such power of sale as well as for any rights or property receivable in respect of the Scheduled property at any time during the subsistence of this Charge.
- 6 The MORTGAGEE irrevocably appoints each of the LENDER and any person nominated in writing under the hand of any officer of the LENDER as Attorney of the MORTGAGEE in the name and on behalf of the MORTGAGEE to execute seal and deliver any conveyance mortgage assignment transfer or other deed which may be required or deemed proper for any of the purposes of this Charge, mortgage, assignment, transfer or other deed.
- 7 None of the persons included in the expression 'the MORTGAGEE' shall be entitled to any of the rights or remedies legal or equitable of a surety as regards the indebtedness or liabilities of any of the other persons included in the expression 'the MORTGAGEE'.
- 8 The statutory powers of leasing or of accepting surrenders of leases conferred on MORTGAGEES shall not be exercised by the MORTGAGEE in respect of any of the freehold or leasehold property that is subject to this Charge nor shall the MORTGAGEE part with possession of nor confer upon any person, firm, company or body whatsoever any licence, right or interest to occupy and of such properties or any part of them without the consent in writing of the LENDER.
- 9 The MORTGAGEE declares that the Scheduled property is in the MORTGAGEE's beneficial ownership and is not held as Trustee or subject to the rights of any third parties.
- 10 A demand or notice under this Charge shall be in writing signed by an officer or agent of the LENDER and may be served on the MORTGAGEE either by hand or by post. In the case of a company service by hand may be made either by delivering the same to any officer of the company at any place or leaving the same addressed to the company at its registered office or place of business last known to the LENDER. A demand or notice by post may be addressed to the MORTGAGEE at the registered office or address or place of business last known to the LENDER and shall be deemed to have been received on the day following the day on which it was posted and shall be effective notwithstanding it be returned undelivered and notwithstanding the death of the MORTGAGEE.
- 11 It is hereby expressly agreed and declared between the parties hereto that these presents are made and everything herein contained shall be construed according to Isle of Man Law.

In witness whereof this Deed has been executed by the MORTGAGEE.

The Schedule

Zurich International Life Limited

policy, numbered

in the name of

Signatures (must be completed in all cases)

Signed by the Mortgagee in the presence of the witness and delivered as a deed.

Policy owner 1

Title

MrMrsMissMsDr

Other (please give details)

Family name

Forename(s)

Please give details of any previous names or aliases used (including maiden name)

Do you hold nationality in another country?

YesNo

If 'Yes', please confirm the country

Policy owner 1

Witnessed by

Date

D

D

M

M

Y

Y

Y

Y

Title

MrMrsMissMsDr

Other (please give details)

Witness family name

Witness forename(s)

Witness residential address

Job title

Occupation

Policy owner 2

Title

MrMrsMissMsDr

Other (please give details)

Family name

Forename(s)

Please give details of any previous names or aliases used (including maiden name)

Do you hold nationality in another country?

YesNo

If 'Yes', please confirm the country

Policy owner 2

Witnessed by

Date

D

D

M

M

Y

Y

Y

Y

Title

MrMrsMissMsDr

Other (please give details)

Witness family name

Witness forename(s)

Witness residential address

Job title

Occupation

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5

6 Lost policy declaration and indemnity form

I/We

of (address)

being the owner of policy number

on the life of

confirm that I/we believe the policy documentation to be lost or destroyed so that it cannot be found.

I/We agree to repay any claim value paid by the Company in connection with the policy if a competing claim is made for some or all the monies and to be responsible for and to repay any additional payments that the Company may have to make, or any costs and expenses that the Company may incur as a result of any false, inaccurate or misleading information that I/we have given to the Company in connection with the above policy.

I/We confirm that the statements made in this declaration to be true to the best of my/our knowledge and belief.

Signature of policy owner 1

Date

Signature of policy owner 2

Date

Signature of witness

Date

Name of witness (in CAPITAL letters)

Title ☐ Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Dr ☐ Other (please give details)

Family name

Forename(s)

Address

Occupation

Job title

7 Terms and conditions – policy loans

Once you have read and understood these terms and conditions you may complete a policy loan application. Please remove these terms and conditions and keep them in a safe place for future reference.

- 1 The loan option does not apply if stated in the policy schedule as not applicable.
- 2 The policy owner may take a loan, at the Company's absolute discretion subject to:
 - a) The policy having a surrender value and having completed its initial contribution period.
 - b) The current minimum loan value having been met.
- 3 The maximum amount available will not exceed 90% of the current surrender value.
- 4 Loans will bear interest at a commercial rate determined by the Company which is subject to amendment by the Company without prior notification to the client. Present rates are available from your local Zurich office on request.
- 5 Interest will be calculated daily and applied annually on the policy owner's policy anniversary date (the 'Due date'). The Company will send out an interest letter to the policy owner three months prior to the Due date.
- 6 If payment for interest charged on the policy loan is not received by the Due date, interest will be covered by an automatic unit reduction from the policy's guaranteed fund holding.
- 7 If payment is received after the Due date to cover the interest, it will be applied to the policy loan to clear the newly accrued interest with the remaining amounts invested to reduce any outstanding loan capital.
- 8 If the policy loan has been fully repaid, the payment will be used to purchase units using the fund price applicable on the cash receipt date and in accordance with the investment strategy relating to the policy.
- 9 Loans may be repaid at any time, without penalty. Settlement figures can be obtained from your regional office or alternatively from your local Zurich HelpPoint team. If the loan has not been repaid by the final encashment date, the loan value including all interest due will be deducted from the final amount payable under the contract.
- 10 If no payment has been received within the past 12 months and the encashment value does not exceed 105% of the loan value, the Company reserves the right to terminate the contract and use the proceeds of the policy to repay the loan.
- 11 Loans are only available in US dollars (USD), sterling (GBP) and euros (EUR). If there is to be more than one loan on a policy, the loans must be in the same currency.
- 12 Sufficient funds will be switched to and maintained in the Guaranteed Accumulation fund in the loan currency, to cover the value of the loan. The Company will recalculate the Guaranteed Accumulation fund holding on request if a repayment is made in excess of GBP5,000 (or currency equivalent).
- 13 A 'Switch and redirection form' must be completed once the loan has been repaid in full. If this is not received, the funds will remain in the Guaranteed Accumulation fund.
- 14 Loans will not be granted by the Company where a prior charge exists over the policy.
- 15 The Company reserves the right to decline a loan request.
- 16 Loans will not be granted to residents of the UK and are not available where the policy owner/s is/are resident in the United States or any United States federally controlled territory.
- 17 Loans will not be granted to pay premiums.
- 18 In certain jurisdictions, taking a Zurich International Life Limited policy loan may give rise to certain tax implications. The client is always advised to seek independent tax advice before taking a policy loan to ensure that they are aware of any such tax implications. The Company will not be held responsible if any such tax liability should arise following the sanctioning of such a facility.
- 19 Should the Company receive a notice of charge from an external lender on an existing loan case, the Company will terminate the loan contract and use the policy proceeds to repay the outstanding loan(s).

How to contact us

If you need to contact us you can call your local Zurich HelpPoint, send a fax or write to us:

- For Bahrain call us on +973 1756 3321 or email us at helppoint.bh@zurich.com.
- For Isle of Man call us on +44 1624 691111 or email us at helppoint.iom@zurich.com.
- For Qatar call us on +974 4428 6322 or email us at helppoint.qa@zurich.com.
- For United Arab Emirates call us on +971 4363 4567 or email us at helppoint.uae@zurich.com.
- Write to us at PO Box 67, Douglas, Isle of Man, IM99 1EF, British Isles.

Calls may be recorded or monitored in order to offer additional security, resolve complaints and for training, administrative and quality purposes.

Zurich International Life Limited is registered in Bahrain under Commercial Registration No. 17444 and is licensed as an Overseas Insurance Firm – Life Insurance by the Central Bank of Bahrain.

Zurich International Life Limited is authorised by the Qatar Financial Centre Regulatory Authority.

Zurich International Life Limited is registered (Registration No. 63) under UAE Federal Decree-Law Number 48 of 2023, and its activities in the UAE are governed by such law.

Zurich International Life is a business name of Zurich International Life Limited (a company incorporated in the Isle of Man with limited liability) which provides life assurance, investment and protection products and is authorised by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 020126C.

Registered office: Zurich House, Isle of Man Business Park, Douglas, Isle of Man, IM2 2QZ, British Isles.

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