

SUMMARY FINANCIAL INFORMATION

STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED

(Expressed in thousands of UAE Dirhams)

	31 December 2025	31 December 2024
Insurance revenue	1,132,319	1,113,939
Insurance service expense	(769,323)	(730,189)
Insurance service results before reinsurance contracts held	362,996	383,750
Amounts recoverable from reinsurance for incurred claims	145,074	104,518
Allocation of reinsurance premiums	(264,349)	(250,835)
Net expenses from reinsurance contracts held	(119,275)	(146,317)
Insurance service result	243,721	237,433
Net investment result on investment for policyholders	2,381,360	1,436,740
Change in liabilities for investment contracts	(546,874)	(343,187)
Fee income on investment contracts	34,021	33,821
Fee expenses on investment contracts	(33,192)	(32,769)
Net investment results	1,835,315	1,094,605
Insurance finance expense	(1,842,999)	(1,101,065)
Reinsurance finance (expense)/ income	1,866	(4,832)
Net insurance financial results	(1,841,133)	(1,105,897)
Interest and other income	46,122	48,066
Other expenses	(64,095)	(60,747)
Other results	(17,973)	(12,681)
Net profit before tax	219,930	213,460
Income tax expense	(32,968)	(19,178)
Net profit	186,962	194,282
OTHER COMPREHENSIVE INCOME:		
<i>Other comprehensive income that will be reclassified to profit or loss in subsequent periods</i>		
Net unrealized gain/ (loss) on FVOCI	20,103	(6,283)
Deferred tax impacts on unrealized gains and losses on FV through OCI	(1,809)	-
<i>Other comprehensive income that will not be reclassified to profit or loss in subsequent periods</i>		
Insurance finance income	8,586	15,141
Reinsurance finance income/ (expense)	3,623	24,362
Other comprehensive income tax expense on insurance/reinsurance finance reserve	(1,099)	(3,555)
Net other comprehensive income, net of tax	29,404	29,665
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	216,366	223,947

Financial statements of Zurich Insurance Group are available on www.zurich.com

STATEMENT OF FINANCIAL POSITION AS AT

(Expressed in thousands of UAE Dirhams)

	31 December 2025	31 December 2024
ASSETS		
Bank balances and term deposits	51,876	91,883
Investments for policyholders	16,690,532	14,640,220
Investments measured at FVOCI	482,535	343,260
Receivables and other assets	17,304	16,438
Due from related party	188,081	516,989
Deferred origination cost	24,118	20,652
Insurance contract assets	67,319	71,800
Reinsurance contract assets	200,006	152,434
Restricted deposits	4,000	4,000
Right of use assets	12,234	17,402
Total assets	17,738,005	15,875,078
LIABILITIES		
Insurance contract liabilities	12,800,749	11,154,401
Reinsurance contract liabilities	94,125	79,474
Liabilities for investment contracts	3,911,493	3,425,560
Deferred origination fee	11,075	10,176
Other liabilities	58,348	55,753
Deferred tax liability	1,809	-
Income tax payable	34,048	22,733
Total liabilities	16,911,647	14,748,097
HEAD OFFICE ACCOUNT		
Retained earnings	763,198	1,093,225
Insurance/reinsurance finance reserve	71,587	60,477
Cumulative changes in fair value reserve for investments measured at FVOCI	(8,427)	(26,721)
Total Head Office account	826,358	1,126,981
TOTAL LIABILITIES AND HEAD OFFICE ACCOUNT	17,738,005	15,875,078
The table below summarises the Minimum Capital Requirement, Minimum Guarantee Fund and Solvency Capital Requirement of the Branch and the total capital held to meet these solvency margins as defined in the Financial Regulations for Insurance Companies issued by the Central bank of UAE.		
	31 December 2025	31 December 2024
Minimum Capital Requirement (MCR)	100,000	100,000
Solvency Capital Requirement (SCR)	307,105	307,552
Minimum Guarantee Fund (MGF)	145,216	142,098
Basic Own Funds	680,124	1,087,379
MCR Solvency Margin Surplus	580,124	987,379
SCR Solvency Margin Surplus	373,019	779,827
MGF Solvency Margin Surplus	534,908	945,280

INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY OF FINANCIAL STATEMENTS TO THE BOARD OF DIRECTORS OF ZURICH INTERNATIONAL LIFE LIMITED IN RESPECT OF ITS UAE BRANCH

Opinion

We have audited the financial statements of Zurich International Life Limited - UAE Branch (the "Branch"), which comprise the statement of financial position as at 31 December 2025, the statement of profit or loss and other comprehensive income, statement of changes in head office account and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Branch as at 31 December 2025 and its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB).

The Summary of Financial Statements

The summary of financial statements do not contain all the disclosures required by the International Financial Reporting Standards (IFRS). Reading the summary financial information, and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The audited financial statements and the summary financial information do not reflect the effects of events that occurred subsequent to the date of our auditor's report on the audited financial statements.

The Audited Financial Statements and Our Audit Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 30th March 2026.

Responsibilities of Management for the Summary Financial Information

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS Accounting Standards and in compliance with the applicable provisions of the Head Office's Articles of Association, and the UAE Federal Decree Law No. 32 of 2021, as amended and the UAE Federal Decree Law No. (6) of 2025 and the related Financial Regulations for Insurance Companies.

Auditor's responsibilities for the audit of the financial statements

Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with the International Standard on Auditing (ISA).

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Ashraf Abu Sharkh
Registration No:690
Date: 30 March 2026
Dubai, United Arab Emirates

Zurich International Life Limited Dubai Branch

Audited by Ernst & Young

A copy of the audited financial statements is available at the Registered Office of the Branch at 6th Floor, Building 6, Emaar Square, Dubai, United Arab Emirates. Zurich International Life Limited is registered (Registration No.63) under UAE Federal Decree-Law No. (6) of 2025, and its activities in the UAE are governed by such law. Zurich International Life Limited provides life assurance, investment and protection products and is authorised by the Isle of Man Financial Services Authority. Registered in the Isle of Man number 20126C. Registered office: Zurich House, Isle of Man Business Park, Douglas, Isle of Man, IM2 2QZ, British Isles. Telephone +44 1624 662266 Telefax +44 1624 662038 www.zurichinternational.com