

YourLife

Summary Information Document



## An online regular premium level term life insurance policy

This document is issued by Zurich International Life Limited.

Zurich International Life Limited provides life assurance, investment and protection products and is authorised by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 020126C.

Registered office: Zurich House, Isle of Man Business Park, Douglas, Isle of Man, IM2 2QZ, British Isles.

Telephone +44 1624 662266 Telefax +44 1624 662038 [www.zurichinternational.com](http://www.zurichinternational.com)

This document provides you with key information about this insurance product. It is not marketing material and does not contain the full terms of the policy which can be found in the Policy Conditions. The information is required by law to help you understand the nature, risks and costs of this product and to help you compare it with other products.

## What is this product?

YourLife is an online level term protection policy designed to pay a cash sum if you die during the policy term.

### Objectives

The objectives of this policy are to pay a cash sum if you die during the policy term.

If you choose any of the optional benefits and depending on the options you choose, the policy may also pay a cash sum if you are diagnosed with a terminal illness.

### Who should buy?

This product is intended for people who want to provide financial protection for themselves, their family or their business in the event of their death and require the protection to be in place for 5 years or longer.

### Term of the policy

You choose the policy term, which can be between 5 and 35 years, depending on your age. Policies must end before you reach age 70.

### Insurance benefits:

- **Life Cover** – pays a lump sum on death.

The following optional benefits can also be added in any combination:

- **Accidental Death Benefit** – If selected, this pays an additional lump sum of 50% of the current life cover amount, if you die as a result of an accident.
- **Terminal illness cover** – If selected, will pay a lump sum on the diagnosis of a terminal illness (as long as the diagnosis occurs at least 18 months before the end of the policy term), as an advance of the life cover amount.

**Level or decreasing cover** – You also need to choose whether your benefits remain level throughout the policy term (level cover), or decrease annually throughout the policy term to zero (decreasing cover).

### Could I lose money?

You have the right to cancel this contract within 30 days of receiving the product documents by contacting us using the details in the 'How to contact us' section.

If you decide to cancel within this timeframe, you will get your money back.

YourLife is a pure protection contract. The premiums you pay are used by us to provide your protection benefits only and the policy has no ongoing value at any time. If you cancel the policy at any time after the cancellation notice period has ended you will receive nothing back from us.

Zurich International Life Limited is a participant insurer in the Policyholders Compensation Scheme established under the Life Assurance (Compensation of Policyholders) Regulations 1991 and the Policyholders' Compensation Fund established under that Scheme shall pay a sum up to 90% of the amount of any liability of Zurich International Life Limited under this contract, should the company become insolvent.



## What are the risks?

If you stop paying your regular premiums, the policy and all policy benefits will come to an end and all benefits will stop. We will not refund any of your premiums.

The Policy Conditions lists the standard claims exclusions that highlight the key reasons why we would decline to pay a benefit claim. These fall broadly into the following categories:

- If the claim event does not exactly meet the benefit definition in the policy conditions, or
- Where the action of a party to the policy invalidates the claim (such as a criminal act, terrorism, involvement in war, suicide within 12 months of the policy start date), or
- Where we can establish that the policy owner failed to disclose information at the outset that would have led us to decline the benefit relating to the claim

You should also review and update your cover periodically to ensure that it remains adequate to your needs.

## How long should I hold it and can I take money out early?

Your policy term can last between 5 and 35 years, however the policy must end by your 69th birthday. You should pay your premiums for the duration of the policy. The premiums you pay are used by us to provide your protection benefits only and the policy has no ongoing value at any time.

## Cooling off period and cancellations

If you change your mind there is a 30 day cooling off period within which you can cancel the policy. When we issue your documents, we will send you details of how to cancel your policy. You will have 30 days from receiving these documents to do this. Where applicants are at separate addresses the cancellation notice will only be issued to the address of the first applicant.

If you decide to cancel, we will give you your money back. Written notice to cancel must be signed by all policy owners and returned to Zurich International Life Limited within 30 days from receipt of your documents. You can also cancel before you receive your policy documents by calling us or your adviser. If you cancel the policy at any time after the cancellation notice period has ended you will receive nothing back from us.

## How do I make a claim?

You can email us at [benefit.claims@zurich.com](mailto:benefit.claims@zurich.com), or contact us at the details in the 'How to contact us' section below.

Whoever is making the claim should notify us as soon as possible.

In the event of a claim we may need to see the life insured's medical records and/or require the life insured to undergo a medical examination or testing.

## How do I make a complaint?

If you need to complain about this product, please contact us using the details at the top of this document. You can ask us for a copy of our complaints handling process, and this is also detailed on our website.

Complaints that cannot be resolved can be referred to the Financial Service Ombudsman Scheme ("FSOS") for the Isle of Man. The Ombudsman's contact details are:

The Financial Service Ombudsman Scheme for the Isle of Man  
Thie Slieau Whallian  
Foxdale Road  
St. Johns  
Isle of Man

Telephone + 44 1624 686500

Email: [ombudsman@omft.gov.im](mailto:ombudsman@omft.gov.im)

Website: [www.gov.im/oft](http://www.gov.im/oft)

## What are the costs?

We will tell you the premium you need to pay during the online application process. This premium is determined by your personal circumstances (which includes your age, gender, general standard of health and smoker status), the amount of life cover required and the additional benefits you choose and how long you want the cover to last.

## How to contact us

If you wish to contact us, you can call us, email or write to us:



**Phone:**

+ 44 1624 662266 Monday to Friday  
between 9am and 5pm.

Calls may be recorded or monitored in order to offer additional security, resolve complaints and for training, administrative and quality purposes.



**Email:**

helppoint.iom@zurich.com



**Write to:**

Zurich International Life Limited  
Zurich House  
Isle of Man Business Park  
Douglas  
Isle of Man  
IM2 2QZ

## Important information

Zurich Integrated Benefits is a business name of Zurich International Life Limited.

Zurich International Life Limited is fully authorised under the Isle of Man Insurance Act 2008 and is regulated by the Isle of Man Financial Services Authority which ensures that the company has sound and professional management and provision has been made to protect planholders.

For life assurance companies authorised in the Isle of Man, the Isle of Man's Life Assurance (Compensation of Policyholders) Regulations 1991, ensure that in the event of a life assurance company being unable to meet its liabilities to its planholders, up to 90% of the liability to the protected planholders will be met.

Zurich International Life Limited is not authorised to offer insurance products for sale in the United States.

Materials are not intended as an offer to invest and do not constitute an offer or a solicitation of an offer to buy securities in any other country or other jurisdiction in which it is unlawful to make such an offer or solicitation.

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