

Retirement Investment Strategy

Managing risk for retirement funds

At Zurich Integrated Benefits we understand the need for peace of mind for employees when planning their investment portfolio. We offer a unique tool with our corporate savings products, available in US dollars, sterling or euros, called the Retirement Investment Strategy (RIS).

How does RIS work?

RIS is a predetermined investment strategy which allows members to invest in growth assets such as equities during the early years and moves gradually into more secure assets such as fixed interest securities during the latter years. The savings are automatically switched from equity-based funds to cash and bond-based funds. This reduces the exposure to investment risk over time, as there is less exposure to large shifts in the equity markets, and helps to protect any gains made during the early years of the account.

The chart shown illustrates how this works. RIS reduces investment risk by automatically switching the investment through up to five portfolios, depending on how long is left until retirement.

Each portfolio offers less exposure to risk than the previous portfolio and automatic switching takes place in line with the policy anniversary date.

For example, if there are six to ten years remaining before retirement and RIS is selected, the contributions will be invested in the Performance, Blue Chip and Guaranteed funds in the proportions shown in the chart (below).

After five years at the policy anniversary date it will be adjusted by switching into the Performance, Blue Chip, Guaranteed and Money Market funds, eventually ending up in the Blue Chip, Guaranteed and Money Market funds for two years prior to retirement.

What are the RIS key features that may be of interest?

Flexibility

Able to switch into or out of the RIS option, at anytime, without penalty.

Growth potential

Potential for growth in the early years of an account. RIS provides investment in equity markets to maximise potential return.

Focusing on the longer-term

Offers a long-term strategy which can help to smooth the effects of short-term volatility associated with equity investment, providing the potential for a real return over cash and the rate of inflation.

Ongoing risk reduction

Portfolios offer a reducing exposure to equities the closer retirement gets, which can help to maintain the account value in later years.

Peace of mind

Minimal input is required with automatic switching throughout the employment term. There is no need for pro-active asset allocation decisions.

Efficient

There are cost and time efficiencies associated with Zurich taking the responsibility for switching to lower risk strategies, as retirement approaches.

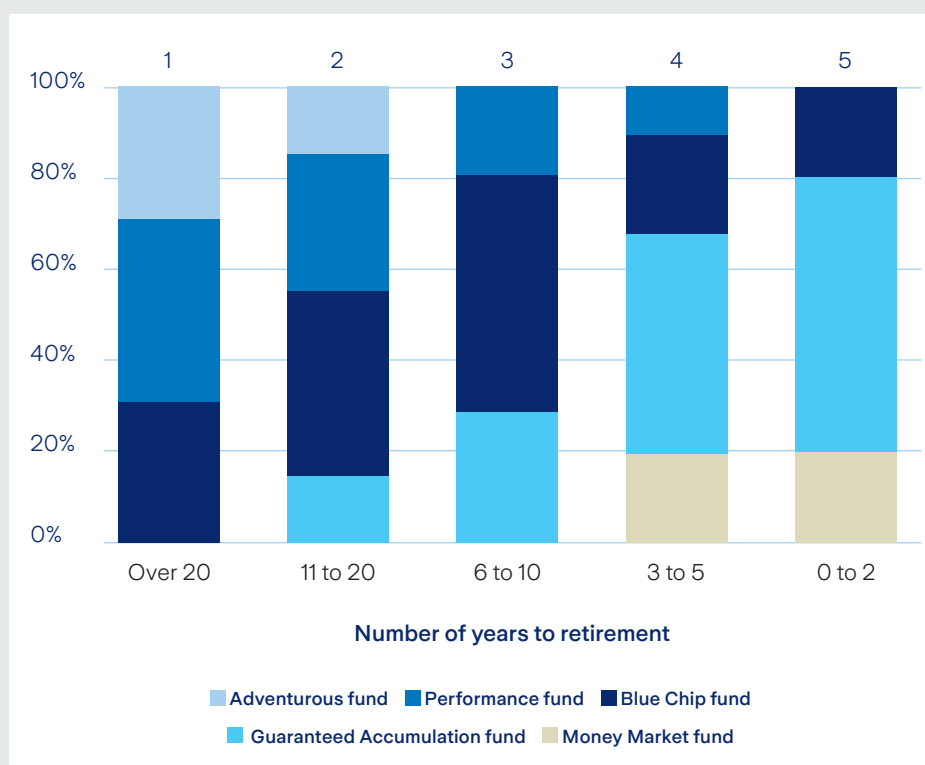
Know the risks

Please understand that, as with any unit-linked investment strategy, unit prices are not guaranteed and can go down as well as up. As always, please remember that past performance is not a guide to future performance. The value of any investment and income from it can fall as well as rise as a result of market and currency fluctuations and an investor may not get back the amount originally invested.

This leaflet has been produced for the purposes of illustrating the features of the Retirement Investment Strategy (an investment service) and not for comparisons of its investment performance.

Individual investment fund factsheets are available on the Fund Centre through Zurich International online (ZIO) and the ZIO Members App. To access ZIO please visit <https://online.zurichinternationalsolutions.com>

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