



THE TECHNIP SINGAPORE INTERNATIONAL
RETIREMENT SAVINGS PLAN

To help you prepare for retirement, Technip Singapore (TPS) has set up the International Retirement Savings Plan as an important part of your pay and benefits, and to help you save for the future.

It is a corporate savings plan, provided by Zurich International Life (Zurich), part of the Zurich Financial Services Group.

Zurich Financial Services Group

- Founded in Switzerland in 1872.
- 5th largest insurer in the world.
- Over 60,000 employees.
- Customers in 170 countries.
- Provides property, casualty and life insurance to individuals, small businesses, mid-sized companies and global corporations.
- Excellent financial ratings.



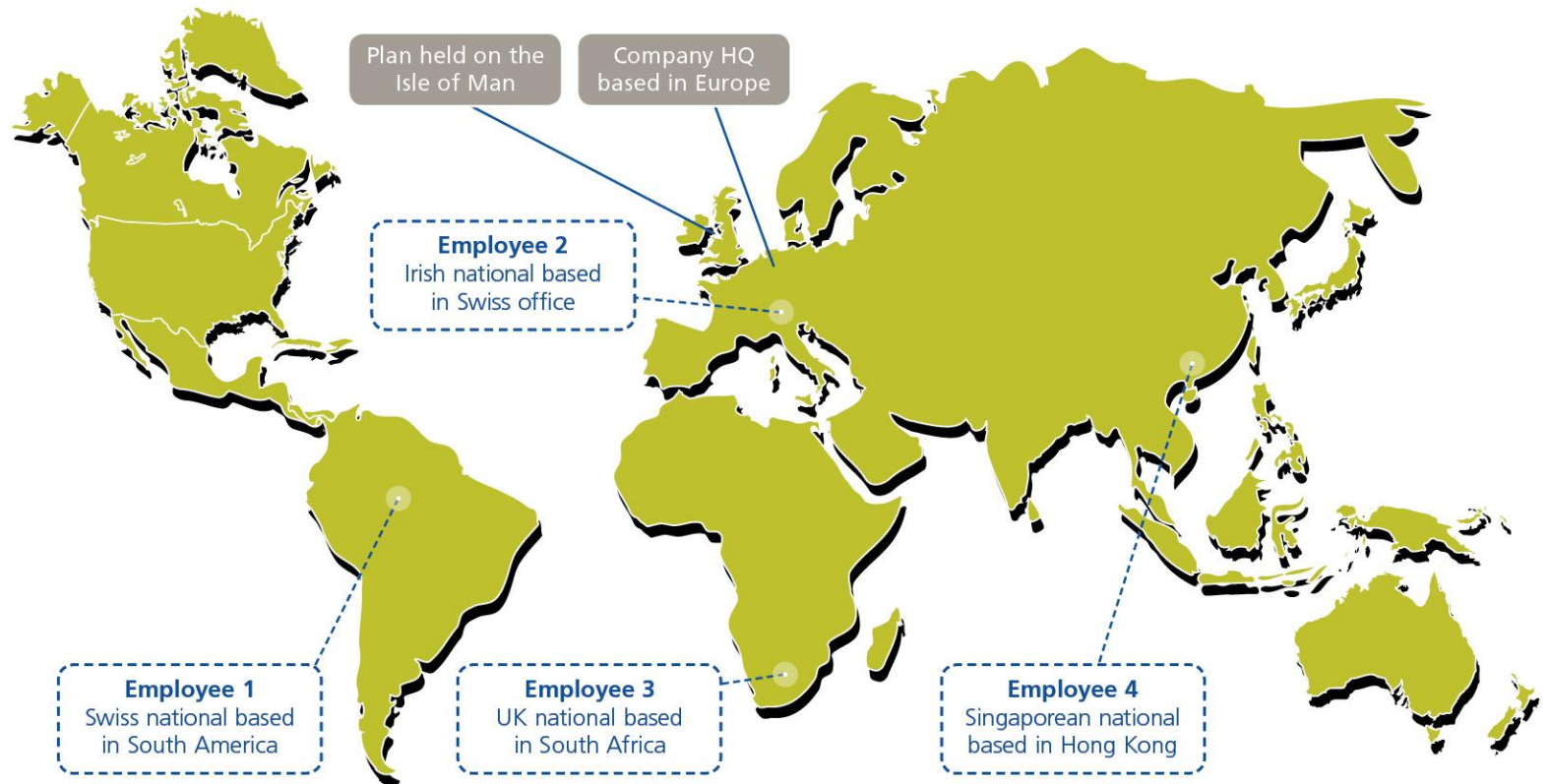
Source: www.zurich.com Jan 2012

The International Retirement Savings Plan



Helping you save for the future



The Plan is held on the Isle of Man so you are free to move around the world without having to set up a new retirement account in each location.



Eligibility

Technip Singapore International Retirement Savings Plan
Application Form
Provided by Zurich

About You

Title (please circle): Dr / Mr / Mrs / Miss / Ms / Other: _____

Surname: _____ First Name(s): _____

Date of birth: / / _____

Address: _____

National Insurance Number: _____ Post Code: _____

Your Contributions

How much do you wish to pay as a regular contribution?
 I wish to make the following monthly contribution of my basic annual pay. You must contribute a minimum of 1% to qualify for a corresponding contribution of 1% from the Company-

%

| Your Contribution | Company Contribution |
|-------------------|----------------------|
| 1% - 4% | 1% |
| 4% or more | 5% |

Your Selected Retirement Age

The default retirement age for the plan is age 65.
 If you would like to select an alternative please update your selected retirement age in the box.
 Please note, the earliest you can access your benefits is age 55 or leaving employment.

Your Investment Choice

All contributions will be invested in the Automatic Investment Strategy, the default fund for this plan. You may, if you wish switch from this fund once your policy has started.

Please indicate your AIS investment currency GBP USD

Pension Declaration

In confirming these instructions I understand that:

- I, the worker, authorize you, Technip Singapore PTE Ltd (TPG) to submit on my behalf an application to Zurich. This application will be for me to join the International Retirement Savings Plan and for Zurich to issue me with a policy.
- I can only change the level of my personal contributions (expressed as a percentage of my basic pay) at the annual renewal unless I experience a life-time event.
- I understand that I will retain the right to change my contributions at any time and I will be given the opportunity to change them at a later date. These terms include a default investment approach and selected retirement age set by my employer, on the advice of the adviser. I understand that my payments will be invested in the default investment approach, unless I choose an alternative.
- I understand the default investment approach may be reviewed in the future. Whilst I am an active member of TPG I give my authority for the appointed adviser to instruct Zurich to move my accumulated pension fund and related future contributions into the new default investment approach that they may put in place. I understand I will be given 30 days written notice of any such change and will have the opportunity to remain in the current default investment approach or to select an alternative option, during the notice period.
- My contributions will be invested in the Automatic Investment Strategy (the default fund) and will remain invested in the fund until such time as I instruct Zurich to redirect them. It is my responsibility to ensure this suit my own circumstances and ability to do so. TPG accepts no responsibility for the suitability of subsequent investment fund allocations.
- I understand the default investment approach may be reviewed in the future. Whilst I am an active member of the plan, I give my authority for the appointed adviser to instruct Zurich to move my accumulated pension fund and related future contributions into the new default investment approach that they may put in place. I understand I will be given 30 days written notice of any such change and will have the opportunity to remain in the current default investment approach or to select an alternative option, during the notice period.
- The personal contribution and deduction from my pay will be effective from the 1st of the month after receipt of this form.
- I have my permission to apply to any third party the information contained on this form, together with any other information they may hold, in order to establish my International Retirement Savings Plan and operate it going forward. This will be information needed necessarily in connection with the International Retirement Savings Plan arrangement and any policy issued in association with it.
- TPG will not pay contributions to any other pension arrangement on my behalf.
- TPG will not pay contributions to any other pension arrangement on my behalf.
- I understand that if I leave the company and take my benefits I am not eligible to rejoin the International Retirement Savings Plan for 5 years if I recommence employment with TPG (subject to company's business operations).
- I understand that if I leave the company and take my benefits I am not eligible to rejoin the International Retirement Savings Plan for 5 years if I recommence employment with TPG (subject to company's business operations).

In addition, I confirm that I have read, understood and agree to the Scheme Terms & Conditions.

Signature

Date

Please return a scanned copy of completed form to abztomshelp@technip.com

- You will invited to join 3 months after your start date.
- Simply complete, sign and send back a scanned copy of the Application form to abztomshelp@technip.com.

Contributions

- TPS will contribute up to 5% of your Basic Pay depending upon how much you chose to contribute.

| Individuals contributions via salary deduction | Company contributions |
|---|-----------------------|
| 1 up to 4% | 1% |
| 4% or more | 5% |

- Contributions will automatically be invested into the Automatic Investment Strategy.
- You change the way your contributions are invested once your policy is live.

Calculating the value of your retirement account

- The value of your retirement account is based on:
 - Total contributions TPS has made.
 - Your contributions.
 - Adjusted for investment returns.
 - Less any fees.



Your retirement account

- At the end of your time with TPS the actual value will be based on:
 - the market conditions
 - currency fluctuations
 - your investment choices
 - your level of contribution
 - associated fees.

TPS and Zurich cannot guarantee the value of your retirement account at any given date.

Retirement

- Once you have reached normal retirement age of 65, or earlier if agreed with TPS, there are two options available to you.
 - You can take the full value of your retirement account as a cash lump sum, which you can then use to buy an annuity, from a provider of your choice.
 - You can continue to contribute to your retirement account allowing the benefits to continue to accumulate for your retirement.

Leaving TPS

- If you leave employment with TPS you have a number of options:
 - You can take the full value of your retirement account as a cash lump sum.
 - You can remain a member of the Plan – although you will no longer be able to contribute to your retirement account. Fees will be deducted from your retirement account, rather than be paid by TPS.
 - You may be able to transfer the value of your retirement account to another plan, subject to the new provider being able to accept the transfer.
 - You can buy a personal investment plan from Zurich or another provider of your choice. You should always seek professional advice before buying a personal plan.

Death in service

- If you die before you retire, 100% of the value of your retirement account (adjusted for investment returns, less any charges) will be distributed to your beneficiaries.
- Please ensure you complete the beneficiary information on Zurich International online. The signed form should be sent to abztomshelp@technip.com.

Investment choices

The International Retirement Savings Plan



Investment choices

- The Plan provides two investment approaches:
 - Lifestyle investment strategies in either US dollars or Euros.
 - A wide choice of funds to create your own investment strategy.



Lifestyle investment strategies

The aim of the lifestyle investment strategy is to ensure you are invested in the most suitable type of investment at the right time of your working life, without the need for you to make further decisions.

TIME TO RETIREMENT 

INVESTMENT CHOICE:

- Equity funds that maximise the opportunity for growth
- Funds that balance investment risk between bonds and equities
- Lower risk investments such as government bonds and money market



Creating your own investment strategy

- Choose from the available funds to create your own strategy.
- You can select as many of the funds as you wish and specify the percentages of the monthly contribution you would like to invest in your chosen funds.
- Please see the Investment Guide for information about the full range of funds available to you.

Next steps

- Visit the plan infosite as <http://www.ziinfosite.com/technip2507>
- If you wish to join the plan please complete a joining form which can be found in the library section of the infosite (under Information and Support).
- For all other questions please contact:
- Capita Employee Benefits
Email: GlasgowBenefitsAdmin@capita.co.uk
Helpline: +44 (0) 141 222 5121 (Mon to Fri 9am to 5pm GMT)

