

Offshore Energy Risk Management



World class expertise in offshore energy operational, construction and decommissioning insurances

We provide comprehensive risk engineering services for the offshore energy industries, including offshore upstream and offshore renewables.

We cover the full spectrum of fixed and floating risks worldwide.



Operational Insurance

We deliver a comprehensive risk profile for operational facility classes to enable a full understanding of operational risk for our customers. This allows our customers to target finite resources where they are most needed.

Services can include asset risk quality grading; operational loss estimation; oil spill damage and clean up cost analysis; operational underwriting reporting; and delivering case study loss seminars.



Construction Insurance

Our construction project service offering provides insight into risk across all project phases to assist in WELCAR insurance placement. This allows our customers to identify, evaluate, manage, mitigate and communicate risk through the project lifecycle.

Services can include project exposure assessments; project plan loss mapping; project insurable value costing and construction underwriting reporting.



Our People

Our engineers are directly industry trained and qualified with the relevant technical bodies. We possess unique and extensive operational and insurance experience with a wide range of industry operators, service companies and insurance companies. Our network covers strategic global locations in Europe and North America.



Decommissioning Insurance

Our review of decommissioning projects provides a holistic view of risks to successful decommissioning projects and risks arising from a project. This allows a full view of risk exposure across all phases of a project.

Services can include project exposure assessments; third party loss estimation; decommissioning underwriting reporting; and risk improvement guidance.



Our Experience

We are ideally positioned to support customers on engineering considerations associated with a multitude of insurance interests including:

- Property Damage (PD)
- Loss of Production Income (LOPI)
- Operators Extra Expense (OEE)
- Machinery Breakdown (MB)
- Third Party Liability (TPL)
- Delay in Start-Up (DSU)
- Damage to Existing Property (DTEP)

We have global experience including assessment of risks in key geographical areas of the North Sea, the Gulf of Mexico, the Caspian Sea, the South Atlantic Sea and the Gulf of Guinea.



Benefits

Working together, our customers can realise significant benefits, including:

- Optimising the cost of risk
- Practical insight to prevent and mitigate losses
- Access to our world class engineering expertise



For more details on any of our risk solutions, please speak to your usual Zurich contact or email: paddy.lisulo@uk.zurich.com

This is a general description of services such as risk engineering or risk management services by Zurich Resilience Solutions which is part of the Commercial Insurance business of Zurich Insurance Group, and does not represent or alter or supplement the terms of or coverages provided under any insurance policy or service agreement. Such services are provided to qualified customers subject to the terms of the applicable agreements issued by affiliated companies of Zurich Insurance Company Ltd, including but not limited to Zurich Management Services Limited, The Zurich Centre, 3000b Parkway, Whiteley, Fareham, Hampshire, PO15 7JZ, UK ("ZMS").

The opinions expressed herein are those of Zurich Resilience Solutions as of the date of the release and are subject to change without notice. All information contained in this document has been compiled and obtained from sources believed to be reliable and credible but no representation or warranty, express or implied, is made by Zurich Insurance Company Ltd or any of its affiliated companies (Zurich Insurance Group) as to their accuracy or completeness. This document is not intended to be legal, underwriting, financial, investment or any other type of professional advice. Zurich Insurance Group disclaims any and all liability whatsoever resulting from the use of or reliance upon this document. Nothing express or implied in this document is intended to create legal relations between the reader and any member of Zurich Insurance Group.

This document may not be distributed or reproduced either in whole, or in part, without prior written permission from ZMS. No member of Zurich Insurance Group accepts any liability for any loss arising from the use or distribution of this document. This document does not constitute an offer or an invitation for the sale or purchase of securities in any jurisdiction.

P0193861 (04/22) TCL

