

Business Continuity Services for Construction

Helping construction companies identify
and address vulnerabilities



Construction projects face complex risks such as supply chain, economic, environmental, geopolitical, regulatory, security, and cultural challenges.

The right controls can help construction businesses prevent incidents, serious injuries, property damage and achieve successful project outcomes.

Zurich Resilience Solutions (ZRS) helps owners, design professionals, and contractors identify, quantify, and proactively address business and supply chain risks. With our proven expertise, we help customers understand, manage, and mitigate their business risks, supporting them in becoming more resilient during these challenging times.

In a global economy, it's no longer enough for businesses to understand just site-level risks. Construction companies also need to understand the "business at risk" associated with their projects, including the impact of external utility and transportation infrastructure disruptions – in other words, critical risk exposures along key value chains.

All phases of construction project development and business processes should be reviewed. Disruption during any phase of a construction project may cause cancellation or postponement, increasing project cost including contractual penalties and reputational risks. Understanding potential pitfalls enables managers to mitigation and create strategies to deal with disruptive events.

The Simplified Project Phases of Construction



The key question for stakeholders: *How can I manage my projects to be both lean and resilient?*

Reviewing potential hazards and risks is a proactive approach to evaluating risk on any construction project. Risks should be evaluated before any project starts, and reviewed and updated regularly along with mitigation plans, quality assessments, control measures and assigned responsibilities. Unless resilience is built into these processes, it will be difficult to mitigate project vulnerabilities.

ZRS works with businesses to “find the right fit” to foster resiliency and efficiency. *Learn more at [Business Continuity Services / Zurich Resilience Solutions \(zurichna.com\)](https://zurichna.com).*

Working with you to build resilience

We work with businesses of all sizes, from the small to the most complex, analyzing the “business at risk” for key project sites and advising where risk management budgets can have the most impact. We also provide construction-specific risk insights, and our certified business continuity specialists utilize a global repository of technical resources that keeps ZRS at the forefront of emerging risks.

Areas of expertise

- Identifying vulnerabilities in project operations, supply chains and external infrastructure
- Assessing “business at risk” via a Business Impact Analysis (BIA) – for project, supplier, partner, and customer infrastructure
- Cost-effective resilience through targeted mitigation measures
- Real-time supply chain monitoring for critical items

How we’ve supported our customers

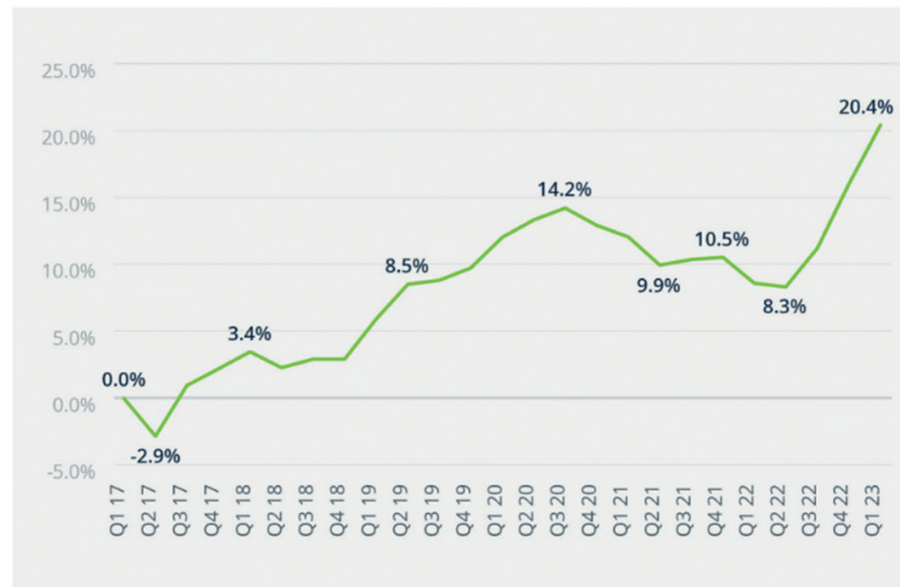
- Identifying vulnerabilities in end-to-end value chains to inform capital expenditures and mitigation plans for companies with large production networks (e.g., auto, pharma)
- Providing services after a loss event to expedite recovery
- Operational supply chain design, including real-time monitoring and alerts for critical raw materials
Learn more: [Supply Chain Risk Services / Zurich \(zurichna.com\)](https://zurichna.com/SupplyChainRiskServices)
- Combining these efforts with ZRS Builder’s Risk or Risk

Increasing Construction premiums

The first quarter of 2023 marked the 22nd consecutive quarter of insurance premium increases for construction companies. The biggest increases have been prevalent in inland marine and cyber policies. The construction industry is at high risk at any project stage – and ZRS can help you mitigate that risk.

Engineering site visits

Premium Change for Commercial Property, Q1 2017 - Q1 2023

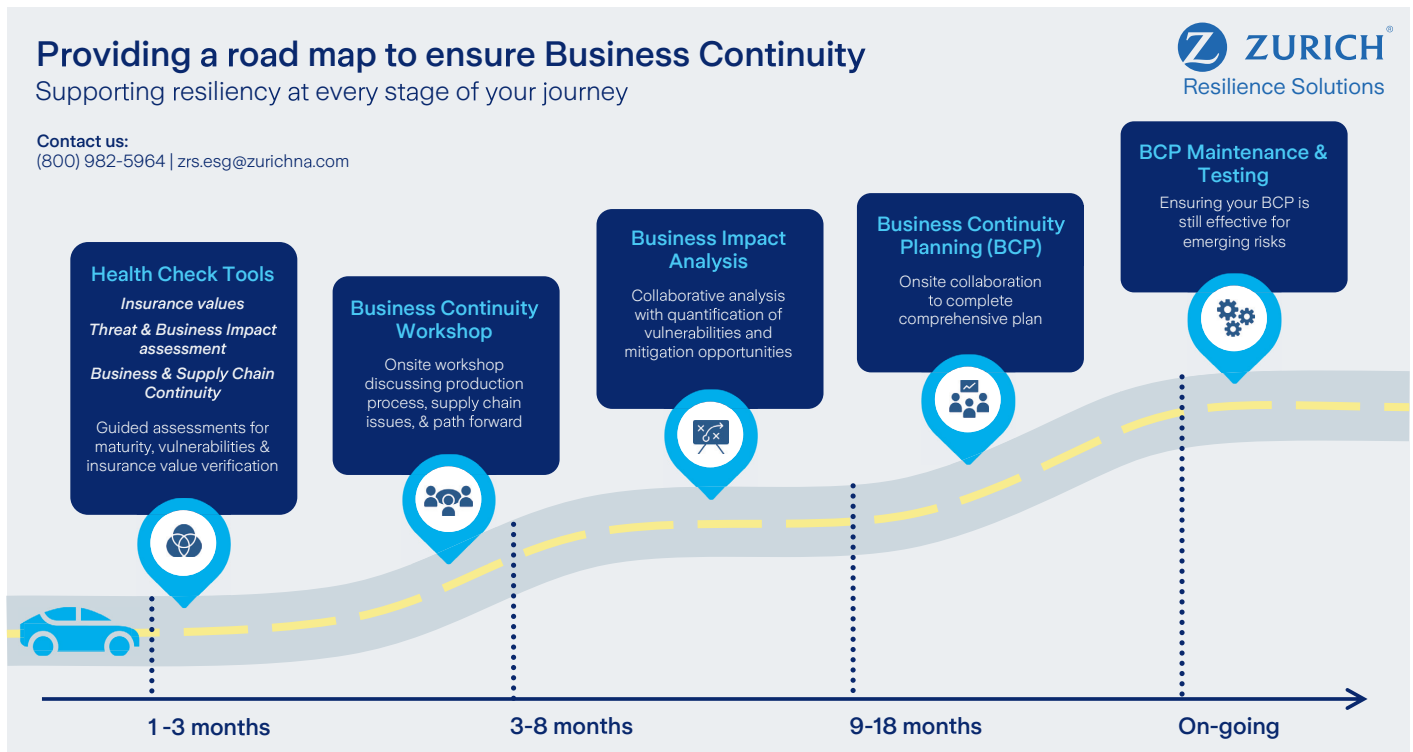


Source: The Council of Insurance Agents & Brokers.

Business Continuity roadmap

Our global team of business and supply chain continuity experts can support you at every stage of your resilience journey with a wide range of tailored services including cyber risk services.

Learn more: [Cyber Risk Management](#) | [Zurich Insurance \(zurichna.com\)](#)



Zurich Resilience Solutions

800-982-5964

zrs.esg@zurichna.com

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This is intended as a general description of certain types of risk engineering services available to qualified customers through The Zurich Services Corporation. The Zurich Services Corporation does not guarantee any particular outcome and there may be conditions on your premises or within your organization, which may not be apparent to us. You are in the best position to understand your business and your organization and to take steps to minimize risk, and we wish to assist you by providing the information and tools to help you assess your changing risk environment. Risk Engineering services are provided by The Zurich Services Corporation.

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A1-P0714659-A (02/24) P0714659



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