

Employee End of Service Benefit Transfer Consent Form

Section 1: Personal details

Employee name

Employee payroll number

Section 2: Consent and Instructions

I hereby request that you apply the whole value of my end of service benefit, accrued in line with my contract of employment for the period up to and including the date, to the savings plan outlined below.

Name of Plan	DIFC Employee Workplace Savings (DEWS) Plan
Name of Plan Administrator	Zurich Workplace Solutions (Middle East) Limited
Agreed EOSB Transfer Value	

Section 3: Confirmations

Statement

Tick to confirm

- I confirm that I have read and understood the DEWS Employee End of Service Benefit Transfer Explanatory Note and DEWS Member Guide.
- I understand that, following the transfer, my Employer has fully met their statutory obligation relating to payment of End of Service Benefits accrued up to 31st January, 2020 and that neither I nor my beneficiaries will have any further entitlement to payment in the future, irrespective of any subsequent salary increases or length of service. I understand that this statement does not apply to statutory mandatory employer contributions that will be paid to the DEWS Plan from 1st February 2020 of which I, or my beneficiaries, will be entitled to receive.
- I understand that once my benefits have been transferred to the Plan they will be invested and that the value will be subject to change on a daily basis in accordance with market fluctuations. I accept that I may not get back the amount initially invested. I accept that my Employer will have no entitlement or obligation in respect of investment gain or loss.
- I understand that my whole transfer value will be invested in the Plan default Low/Moderate fund unless I have already made a different investment selection through my DEWS online account, in which case I understand the transfer value will follow my investment selection. I understand that I can initiate future investment changes myself through my DEWS online account if I feel it necessary.
- I am aware of any tax consequences associated with the transfer and I have taken independent financial advice, including but not limited to tax planning advice, if I have felt it was necessary.
- I am aware that there is no 'transfer' fee, however there will be an annual fee deducted from the value of my account within the Plan as outlined in the DEWS Member Guide and which may be subject to change from time to time.
- I accept that the Plan to which the transfer payment is to be made is held in Trust and that the Trustee is supervised by the Dubai Financial Services Authority.

Section 4: Signature

Employee signature

Date Month Year

Employer signature(s)

Date Month Year